

CITY OF COOS BAY URBAN RENEWAL AGENCY
Agenda Staff Report

MEETING DATE	AGENDA ITEM NUMBER
March 19, 2013	

TO: Chair Melton and Board Members

FROM: Susanne Baker, Finance Director, *SB*
Through: Rodger Craddock, City Manager

ISSUE Acceptance of City County Insurance Services (CIS) Risk Management Grant

BACKGROUND

The City of Coos Bay Urban Renewal Agency was awarded a grant by City County Insurance Services (CIS) for \$501.65 for a CIS approved risk management project. CIS provided the grant to the Agency to leverage City funds to upgrade the security system at City Hall with the installation of cameras in the front and back lobby. These cameras are linked to the security system monitored by the Police dispatch center. One of the criteria for receiving the grant is for the Agency to accept the grant at an Agency meeting.

Additionally, Resolution 13-02 includes correction of a typographical error in the new totals for the Downtown Bond Reserve and Empire Bond Reserve funds in Resolution 13-01.

ADVANTAGES

The Agency is able to leverage funds for an existing project to complete a project.

DISADVANTAGES

None.

BUDGET

The resources for the project will increase \$501.65.

RECOMMENDATION

It is staff's recommendation the Agency adopt Resolution 13-02.

Urban Renewal Agency of the City of Coos Bay

City of Coos Bay

Resolution 13-02

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF COOS BAY, COOS COUNTY, OREGON, ADOPTING A SUPPLEMENTAL BUDGET, MAKING APPROPRIATIONS IN THE DOWNTOWN CAPITAL PROJECTS FUND.

WHEREAS, the City of Coos Bay Urban Renewal Agency has complied with the provisions of ORS 294.471(3) where the new appropriation differs by less than ten percent of the individual fund; the governing body may adopt the supplemental budget at a regular meeting of the governing body; notice of the regular meeting includes a statement that a supplemental budget will be considered; the notice was published not less than five days before the meeting; and the resolution states the need, purpose, and amount of the appropriation; and

WHEREAS, the City of Coos Bay Urban Renewal Agency has received a grant through City County Insurance Services (CIS) of up to \$501.65 which will be used to leverage City funds for installation of security cameras at City Hall for a CIS approved risk management project. The new appropriations are made as set forth:

	<u>Downtown Capital Projects Fund</u>		
Resources	Grants		\$502
Requirements	Material & Services		\$502
	New Total Downtown Capital Projects Fund		\$2,014,361

WHEREAS, the City of Coos Bay Urban Renewal Agency adopted Resolution 13-01 at their February 19, 2013 regular meeting, the following totals are hereby corrected as set forth:

	<u>Downtown Bond Reserve Fund</u>		
	New Total Downtown Bond Reserve Fund		\$699,076
	<u>Empire Bond Reserve Fund</u>		
	New Total Empire Bond Reserve Fund		\$239,714

The foregoing resolution was duly adopted by the Urban Renewal Agency of the City of Coos Bay, Coos County, Oregon this 19th day of March, 2013.

Gene Melton, Chair

ATTEST: _____
Susanne Baker, City Recorder