



**CITY OF COOS BAY URBAN RENEWAL AGENCY**  
**Agenda Staff Report**

|  |                           |
|--|---------------------------|
| <b>MEETING DATE</b><br>August 21, 2012 | <b>AGENDA ITEM NUMBER</b> |
|--|---------------------------|

TO: Chair Gene Melton and Board Members

FROM: Susanne Baker, Finance Director   
 THROUGH: Rodger Craddock, City Manager 

ISSUE: July 2012 Urban Renewal Fund Summary, Balance Sheet, and Combined Cash Investment Reports

**BACKGROUND:**

These reports are being provided to the Urban Renewal Agency and the public pursuant to a recommendation from the City's Auditor and City Manager to provide transparency and full disclosure to all interested parties. Routinely, the Urban Renewal transactions are included in three of the City's five bank statements (Accounts Payable, Local Government Investment Pool, and Umpqua Bank State Pool) and are balanced by the middle of the following month; expenditures and receipts are updated daily; deposits made daily; and the financial reports available upon request as well as uploaded monthly onto the Citywide drive.

**ATTACHED REPORTS:**

The **Fund Summary** shows all Urban Renewal funds are within appropriation levels for July with 8% of the fiscal year having elapsed. Urban Renewal Downtown Property Tax Collections are at 0% of budget and Urban Renewal Empire Property Tax Collections are at 0% of budget.

The **Balance Sheet** shows the unaudited Beginning Balance (Fund Balance 7/1/12); (Used or Earned) or the difference between what has been earned to what has been spent (7/1/12 through 6/30/13); and the Ending Balance or what amount remains as Fund Balance on 6/30/13.

| Balance Sheet Fund        | Beginning Fund Balance<br>FYE13 Unaudited | (Used) Earned | Ending Fund Balance |
|---------------------------|---|---------------|---------------------|
| Downtown Special Revenue  | 337,849.98                                | 186.90        | 338,036.88          |
| Empire Special Revenue    | 60,252.24                                 | 29.33         | 60,281.57           |
| Empire Program            | 432,351.51                                | 251.36        | 432,602.87          |
| Downtown Bond             | 1,033.66                                  | 0.00          | 1,033.66            |
| Empire Bond               | .15                                       | 0.00          | .15                 |
| Downtown Program          | 23,214.53                                 | 13.50         | 23,228.03           |
| Downtown Capital Projects | 1,560,311.27                              | (50,396.23)   | 1,509,915.04        |
| Empire Capital Projects   | 1,111,521.29                              | 424.20        | 1,111,945.49        |
| Downtown Bond Reserve     | 665,719.94                                | 0.00          | 665,719.94          |
| Empire Bond Reserve       | 239,710.86                                | 0.00          | 239,710.86          |

The **Combined Cash Investment Report** shows total combined cash of \$5,114,191.86 (see table below).

Combined Cash Accounts:

|   |           |                     |
|---|-----------|---------------------|
| Allocations to:                                 |           |                     |
| Downtown Special Revenue Fund                   | \$        | 338,036.88          |
| Empire Special Revenue Fund                     |           | 60,280.57           |
| Empire Program Fund                             |           | 432,602.87          |
| Downtown Bond Fund                              |           | 1,033.66            |
| Empire Bond Fund                                |           | .15                 |
| Downtown Program Fund                           |           | 23,228.03           |
| Downtown Capital Projects Fund                  |           | 2,241,633.41        |
| Empire Capital Projects Fund                    |           | 1,111,945.49        |
| Downtown Bond Reserve Fund                      |           | 665,719.94          |
| Empire Bond Reserve Fund                        |           | 239,710.86          |
| <b>TOTAL URBAN RENEWAL AGENCY COMBINED CASH</b> | <b>\$</b> | <b>5,114,191.86</b> |

**DISADVANTAGES:**

None.

**BUDGET:**

The cash carryover is secure (fully collateralized or held in State’s Local Government Investment Pool) and available for operations.

**ACTION:**

If it pleases the Urban Renewal Agency, accept the monthly Fund Summary, Balance Sheet, and Combined Cash Reports for July 31, 2012.

Attachments:

- Fund Summary July 31, 2012 (10 pages)
- Balance Sheet July 31, 2012 (10 pages)
- Combined Cash Investment July 31, 2012 (1 page)

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Downtown Special Revenue Fund

|                                      | Period Actual | YTD Actual    | Budget              | Variance            | Pcnt      |
|--------------------------------------|---------------|---------------|---------------------|---------------------|-----------|
| <u>Revenue</u>                       |               |               |                     |                     |           |
| Carryover                            | .00           | .00           | 337,590.00          | 337,590.00          | .0        |
| Property Taxes                       | .00           | .00           | 971,770.00          | 971,770.00          | .0        |
| Use Of Money & Property              | 186.90        | 186.90        | 1,000.00            | 813.10              | 18.7      |
| <b>Total Fund Revenue</b>            | <b>186.90</b> | <b>186.90</b> | <b>1,310,360.00</b> | <b>1,310,173.10</b> | <b>.0</b> |
| <u>Expenditures</u>                  |               |               |                     |                     |           |
| Expenditures                         | .00           | .00           | 1,310,360.00        | 1,310,360.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b>    | <b>1,310,360.00</b> | <b>1,310,360.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>186.90</b> | <b>186.90</b> | <b>.00</b>          | <b>( 186.90 )</b>   | <b>.0</b> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Empire Special Revenue Fund

|                               | <u>Period Actual</u> | <u>YTD Actual</u>   | <u>Budget</u>       | <u>Variance</u>       | <u>Pcnt</u>      |
|-------------------------------|----------------------|---------------------|---------------------|-----------------------|------------------|
| <u>Revenue</u>                |                      |                     |                     |                       |                  |
| Carryover                     | .00                  | .00                 | 27,727.00           | 27,727.00             | .0               |
| Property Taxes                | .00                  | .00                 | 592,059.00          | 592,059.00            | .0               |
| Use Of Money & Property       | 29.33                | 29.33               | 100.00              | 70.67                 | 29.3             |
| <br>                          |                      |                     |                     |                       |                  |
| Total Fund Revenue            | <u>29.33</u>         | <u>29.33</u>        | <u>619,886.00</u>   | <u>619,856.67</u>     | <u>.0</u>        |
| <br><u>Expenditures</u>       |                      |                     |                     |                       |                  |
| Expenditures                  | <u>.00</u>           | <u>.00</u>          | <u>619,886.00</u>   | <u>619,886.00</u>     | <u>.0</u>        |
| <br>                          |                      |                     |                     |                       |                  |
| Total Fund Expenditures       | <u>.00</u>           | <u>.00</u>          | <u>619,886.00</u>   | <u>619,886.00</u>     | <u>.0</u>        |
| <br>                          |                      |                     |                     |                       |                  |
| Net Revenue Over Expenditures | <u><u>29.33</u></u>  | <u><u>29.33</u></u> | <u><u>.00</u></u> ( | <u><u>29.33</u></u> ) | <u><u>.0</u></u> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Empire Program Fund

|                                      | Period Actual | YTD Actual    | Budget            | Variance          | Pcnt      |
|--------------------------------------|---------------|---------------|-------------------|-------------------|-----------|
| <u>Revenue</u>                       |               |               |                   |                   |           |
| Carryover                            | .00           | .00           | 442,000.00        | 442,000.00        | .0        |
| Use Of Money & Property              | 251.36        | 251.36        | 1,326.00          | 1,074.64          | 19.0      |
| <b>Total Fund Revenue</b>            | <b>251.36</b> | <b>251.36</b> | <b>443,326.00</b> | <b>443,074.64</b> | <b>.1</b> |
| <u>Expenditures</u>                  |               |               |                   |                   |           |
| Expenditures                         | .00           | .00           | 443,326.00        | 443,326.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b>    | <b>443,326.00</b> | <b>443,326.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>251.36</b> | <b>251.36</b> | <b>.00</b>        | <b>( 251.36 )</b> | <b>.0</b> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Downtown Bond Fund

|                                      | Period Actual | YTD Actual | Budget              | Variance            | Pct       |
|--------------------------------------|---------------|------------|---------------------|---------------------|-----------|
| <u>Revenue</u>                       |               |            |                     |                     |           |
| Use Of Money & Property              | .00           | .00        | 1,034.00            | 1,034.00            | .0        |
| Other Financing Sources              | .00           | .00        | 1,054,940.00        | 1,054,940.00        | .0        |
| <b>Total Fund Revenue</b>            | <b>.00</b>    | <b>.00</b> | <b>1,055,974.00</b> | <b>1,055,974.00</b> | <b>.0</b> |
| <u>Expenditures</u>                  |               |            |                     |                     |           |
| Expenditures                         | .00           | .00        | 1,055,974.00        | 1,055,974.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b> | <b>1,055,974.00</b> | <b>1,055,974.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>.00</b>    | <b>.00</b> | <b>.00</b>          | <b>.00</b>          | <b>.0</b> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Empire Bond Fund

|                               | <u>Period Actual</u> | <u>YTD Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Pcnt</u> |
|-------------------------------|----------------------|-------------------|---------------|-----------------|-------------|
| <u>Revenue</u>                |                      |                   |               |                 |             |
| Other Financing Sources       | .00                  | .00               | 619,883.00    | 619,883.00      | .0          |
| Total Fund Revenue            | .00                  | .00               | 619,883.00    | 619,883.00      | .0          |
| <u>Expenditures</u>           |                      |                   |               |                 |             |
| Expenditures                  | .00                  | .00               | 619,883.00    | 619,883.00      | .0          |
| Total Fund Expenditures       | .00                  | .00               | 619,883.00    | 619,883.00      | .0          |
| Net Revenue Over Expenditures | .00                  | .00               | .00           | .00             | .0          |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Downtown Program Fund

|                                      | Period Actual | YTD Actual   | Budget           | Variance         | Pcnt      |
|--------------------------------------|---------------|--------------|------------------|------------------|-----------|
| <u>Revenue</u>                       |               |              |                  |                  |           |
| Carryover                            | .00           | .00          | 23,750.00        | 23,750.00        | .0        |
| Use Of Money & Property              | 13.50         | 13.50        | 75.00            | 61.50            | 18.0      |
| <b>Total Fund Revenue</b>            | <b>13.50</b>  | <b>13.50</b> | <b>23,825.00</b> | <b>23,811.50</b> | <b>.1</b> |
| <u>Expenditures</u>                  |               |              |                  |                  |           |
| Expenditures                         | .00           | .00          | 23,825.00        | 23,825.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b>   | <b>23,825.00</b> | <b>23,825.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>13.50</b>  | <b>13.50</b> | <b>.00</b>       | <b>( 13.50 )</b> | <b>.0</b> |



City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Downtown Capital Projects Fund

|                               | Period Actual | YTD Actual    | Budget       | Variance     | Pct  |
|-------------------------------|---------------|---------------|--------------|--------------|------|
| <u>Revenue</u>                |               |               |              |              |      |
| Carryover                     | .00           | .00           | 1,200,378.00 | 1,200,378.00 | .0   |
| Revenue From Other Agencies   | .00           | .00           | 20,000.00    | 20,000.00    | .0   |
| Use Of Money & Property       | 1,439.54      | 1,439.54      | 2,300.00     | 860.46       | 62.6 |
| Repayments                    | .00           | .00           | 66,000.00    | 66,000.00    | .0   |
| Other Revenue                 | 2,756.26      | 2,756.26      | 644,000.00   | 641,243.74   | .4   |
| Transfers In                  | .00           | .00           | 355,834.00   | 355,834.00   | .0   |
| <br>                          |               |               |              |              |      |
| Total Fund Revenue            | 4,195.80      | 4,195.80      | 2,288,512.00 | 2,284,316.20 | .2   |
| <br>                          |               |               |              |              |      |
| <u>Expenditures</u>           |               |               |              |              |      |
| Expenditures                  | 54,592.03     | 54,592.03     | 2,288,512.00 | 2,233,919.97 | 2.4  |
| <br>                          |               |               |              |              |      |
| Total Fund Expenditures       | 54,592.03     | 54,592.03     | 2,288,512.00 | 2,233,919.97 | 2.4  |
| <br>                          |               |               |              |              |      |
| Net Revenue Over Expenditures | ( 50,396.23 ) | ( 50,396.23 ) | .00          | 50,396.23    | .0   |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Empire Capital Projects Fund

|                               | <u>Period Actual</u> | <u>YTD Actual</u>    | <u>Budget</u>       | <u>Variance</u>          | <u>Pcnt</u>      |
|-------------------------------|----------------------|----------------------|---------------------|--------------------------|------------------|
| <u>Revenue</u>                |                      |                      |                     |                          |                  |
| Carryover                     | .00                  | .00                  | 784,132.00          | 784,132.00               | .0               |
| Revenue From Other Agencies   | .00                  | .00                  | 3,394,687.00        | 3,394,687.00             | .0               |
| Use Of Money & Property       | 650.37               | 650.37               | 400.00              | ( 250.37 )               | 162.6            |
| Transfers In                  | .00                  | .00                  | 380,137.00          | 380,137.00               | .0               |
| <br>                          |                      |                      |                     |                          |                  |
| Total Fund Revenue            | <u>650.37</u>        | <u>650.37</u>        | <u>4,559,356.00</u> | <u>4,558,705.63</u>      | <u>.0</u>        |
| <br>                          |                      |                      |                     |                          |                  |
| <u>Expenditures</u>           |                      |                      |                     |                          |                  |
| Expenditures                  | <u>226.17</u>        | <u>226.17</u>        | <u>4,559,356.00</u> | <u>4,559,129.83</u>      | <u>.0</u>        |
| <br>                          |                      |                      |                     |                          |                  |
| Total Fund Expenditures       | <u>226.17</u>        | <u>226.17</u>        | <u>4,559,356.00</u> | <u>4,559,129.83</u>      | <u>.0</u>        |
| <br>                          |                      |                      |                     |                          |                  |
| Net Revenue Over Expenditures | <u><u>424.20</u></u> | <u><u>424.20</u></u> | <u><u>.00</u></u>   | <u><u>( 424.20 )</u></u> | <u><u>.0</u></u> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Downtown Bond Reserve Fund

|                                      | Period Actual | YTD Actual | Budget            | Variance          | Pct       |
|--------------------------------------|---------------|------------|-------------------|-------------------|-----------|
| <u>Revenue</u>                       |               |            |                   |                   |           |
| Use Of Money & Property              | .00           | .00        | 665,720.00        | 665,720.00        | .0        |
| Other Financing Sources              | .00           | .00        | 33,356.00         | 33,356.00         | .0        |
| <b>Total Fund Revenue</b>            | <b>.00</b>    | <b>.00</b> | <b>699,076.00</b> | <b>699,076.00</b> | <b>.0</b> |
| <u>Expenditures</u>                  |               |            |                   |                   |           |
| Expenditures                         | .00           | .00        | 699,076.00        | 699,076.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b> | <b>699,076.00</b> | <b>699,076.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>.00</b>    | <b>.00</b> | <b>.00</b>        | <b>.00</b>        | <b>.0</b> |

City of Coos Bay  
Fund Summary  
For the 1 Months Ending July 31, 2012

Empire Bond Reserve Fund

|                                      | Period Actual | YTD Actual | Budget            | Variance          | Pcnt      |
|--------------------------------------|---------------|------------|-------------------|-------------------|-----------|
| <u>Revenue</u>                       |               |            |                   |                   |           |
| Use Of Money & Property              | .00           | .00        | 239,711.00        | 239,711.00        | .0        |
| Other Financing Sources              | .00           | .00        | 3.00              | 3.00              | .0        |
| <b>Total Fund Revenue</b>            | <b>.00</b>    | <b>.00</b> | <b>239,714.00</b> | <b>239,714.00</b> | <b>.0</b> |
| <u>Expenditures</u>                  |               |            |                   |                   |           |
| Expenditures                         | .00           | .00        | 239,714.00        | 239,714.00        | .0        |
| <b>Total Fund Expenditures</b>       | <b>.00</b>    | <b>.00</b> | <b>239,714.00</b> | <b>239,714.00</b> | <b>.0</b> |
| <b>Net Revenue Over Expenditures</b> | <b>.00</b>    | <b>.00</b> | <b>.00</b>        | <b>.00</b>        | <b>.0</b> |

City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Downtown Special Revenue Fund

ASSETS

|                 |                      |            |                   |
|-----------------|----------------------|------------|-------------------|
| 51-000-100-1001 | Cash - Combined Fund | 338,036.88 |                   |
| 51-000-100-1204 | Taxes Receivable     | 107,070.00 |                   |
|                 | Total Assets         |            | <u>445,106.88</u> |

LIABILITIES AND EQUITY

LIABILITIES

|                 |                   |            |            |
|-----------------|-------------------|------------|------------|
| 51-000-200-2040 | Deferred Revenue  | 107,070.00 |            |
|                 | Total Liabilities |            | 107,070.00 |

FUND EQUITY

|                              |                                 |            |                   |
|------------------------------|---------------------------------|------------|-------------------|
| Unappropriated Fund Balance: |                                 |            |                   |
| 51-000-200-2500              | Fund Balance                    | 337,849.98 |                   |
|                              | Revenue over Expenditures - YTD | 186.90     |                   |
|                              | Balance - Current Date          | 338,036.88 |                   |
|                              | Total Fund Equity               |            | <u>338,036.88</u> |
|                              | Total Liabilities and Equity    |            | <u>445,106.88</u> |

City of Coos Bay  
Balance Sheet  
July 31, 2012

Empire Special Revenue Fund

ASSETS

|                 |                      |           |            |
|-----------------|----------------------|-----------|------------|
| 52-000-100-1001 | Cash - Combined Fund | 60,280.57 |            |
| 52-000-100-1204 | Taxes Receivable     | 60,282.00 |            |
|                 |                      |           |            |
|                 | Total Assets         |           | 120,562.57 |

LIABILITIES AND EQUITY

LIABILITIES

|                 |                   |           |           |
|-----------------|-------------------|-----------|-----------|
| 52-000-200-2040 | Deferred Revenue  | 60,281.00 |           |
|                 |                   |           |           |
|                 | Total Liabilities |           | 60,281.00 |

FUND EQUITY

|                              |                                 |           |            |
|------------------------------|---------------------------------|-----------|------------|
| Unappropriated Fund Balance: |                                 |           |            |
| 52-000-200-2500              | Fund Balance                    | 60,252.24 |            |
|                              | Revenue over Expenditures - YTD | 29.33     |            |
|                              |                                 |           |            |
|                              | Balance - Current Date          | 60,281.57 |            |
|                              |                                 |           |            |
|                              | Total Fund Equity               |           | 60,281.57  |
|                              | Total Liabilities and Equity    |           | 120,562.57 |

City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Empire Program Fund

ASSETS

|                 |                      |            |                   |
|-----------------|----------------------|------------|-------------------|
| 53-000-100-1001 | Cash - Combined Fund | 432,602.87 |                   |
|                 | Total Assets         |            | <u>432,602.87</u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                 |               |                   |
|-----------------|---------------------------------|---------------|-------------------|
|                 | Unappropriated Fund Balance:    |               |                   |
| 53-000-200-2500 | Fund Balance                    | 432,351.51    |                   |
|                 | Revenue over Expenditures - YTD | <u>251.36</u> |                   |
|                 | Balance - Current Date          |               | <u>432,602.87</u> |
|                 | Total Fund Equity               |               | <u>432,602.87</u> |
|                 | Total Liabilities and Equity    |               | <u>432,602.87</u> |

City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Downtown Bond Fund

ASSETS

|                 |                                |              |              |
|-----------------|--------------------------------|--------------|--------------|
| 54-000-100-1001 | Cash - Combined Fund           | 1,033.66     |              |
| 54-000-100-1490 | Future Bond Requirement Dtn 03 | 2,530,741.20 |              |
| 54-000-100-1494 | Future Require - URA Bond 2009 | 1,046,000.00 |              |
|                 |                                |              |              |
|                 | Total Assets                   |              | 3,577,774.86 |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                |              |              |
|-----------------|--------------------------------|--------------|--------------|
| 54-000-200-2406 | Reserve For Future Debt Dtn 03 | 2,530,741.20 |              |
| 54-000-200-2410 | Reserve Future Debt Dtn VI 09  | 1,046,000.00 |              |
|                 | Unappropriated Fund Balance:   |              |              |
| 54-000-200-2500 | Fund Balance                   | 1,033.66     |              |
|                 |                                |              |              |
|                 | Balance - Current Date         | 1,033.66     |              |
|                 |                                |              |              |
|                 | Total Fund Equity              |              | 3,577,774.86 |
|                 | Total Liabilities and Equity   |              | 3,577,774.86 |



City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Empire Bond Fund

ASSETS

|                 |                                |  |                            |
|-----------------|--------------------------------|--|----------------------------|
| 55-000-100-1001 | Cash - Combined Fund           |  | .15                        |
| 55-000-100-1490 | Future Bond Requirement Emp 03 |  | 1,154,373.16               |
|                 |                                |  | <u>1,154,373.31</u>        |
|                 | Total Assets                   |  | <u><u>1,154,373.31</u></u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                |  |                            |
|-----------------|--------------------------------|--|----------------------------|
| 55-000-200-2406 | Reserve For Future Debt Emp 03 |  | 1,154,373.16               |
|                 | Unappropriated Fund Balance:   |  |                            |
| 55-000-200-2500 | Fund Balance                   |  | .15                        |
|                 |                                |  | <u>.15</u>                 |
|                 | Balance - Current Date         |  | .15                        |
|                 |                                |  | <u>.15</u>                 |
|                 | Total Fund Equity              |  | <u>1,154,373.31</u>        |
|                 | Total Liabilities and Equity   |  | <u><u>1,154,373.31</u></u> |

City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Downtown Program Fund

ASSETS

|                 |                      |  |           |                  |
|-----------------|----------------------|--|-----------|------------------|
| 56-000-100-1001 | Cash - Combined Fund |  | 23,228.03 |                  |
|                 | Total Assets         |  |           | <u>23,228.03</u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                 |           |                  |                  |
|-----------------|---------------------------------|-----------|------------------|------------------|
|                 | Unappropriated Fund Balance:    |           |                  |                  |
| 56-000-200-2500 | Fund Balance                    | 23,214.53 |                  |                  |
|                 | Revenue over Expenditures - YTD | 13.50     |                  |                  |
|                 | Balance - Current Date          |           | <u>23,228.03</u> |                  |
|                 | Total Fund Equity               |           |                  | <u>23,228.03</u> |
|                 | Total Liabilities and Equity    |           |                  | <u>23,228.03</u> |

City of Coos Bay  
 Balance Sheet  
 July 31, 2012

Downtown Capital Projects Fund

ASSETS

|                 |                               |              |                     |
|-----------------|-------------------------------|--------------|---------------------|
| 57-000-100-1001 | Cash - Combined Fund          | 2,241,633.41 |                     |
| 57-000-100-1490 | Long Term A/R CH Seismic Loan | 600,000.00   |                     |
|                 | Total Assets                  |              | <u>2,841,633.41</u> |

LIABILITIES AND EQUITY

LIABILITIES

|                 |                                |            |              |
|-----------------|--------------------------------|------------|--------------|
| 57-000-200-2001 | Accounts Payable               | 600,400.00 |              |
| 57-000-200-2042 | Deferred Revenue CH Seismic Lo | 600,000.00 |              |
| 57-000-200-2099 | AP/FS                          | 54,071.98  |              |
| 57-000-200-2105 | Retainage Payable              | 77,246.39  |              |
|                 | Total Liabilities              |            | 1,331,718.37 |

FUND EQUITY

|                              |                                 |               |                     |
|------------------------------|---------------------------------|---------------|---------------------|
| Unappropriated Fund Balance: |                                 |               |                     |
| 57-000-200-2500              | Fund Balance                    | 1,560,311.27  |                     |
|                              | Revenue over Expenditures - YTD | ( 50,396.23 ) |                     |
|                              | Balance - Current Date          | 1,509,915.04  |                     |
|                              | Total Fund Equity               |               | <u>1,509,915.04</u> |
|                              | Total Liabilities and Equity    |               | <u>2,841,633.41</u> |

City of Coos Bay  
Balance Sheet  
July 31, 2012

Empire Capital Projects Fund

ASSETS

|                 |                      |              |                     |
|-----------------|----------------------|--------------|---------------------|
| 58-000-100-1001 | Cash - Combined Fund | 1,111,945.49 |                     |
|                 | Total Assets         |              | <u>1,111,945.49</u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                 |              |                     |
|-----------------|---------------------------------|--------------|---------------------|
|                 | Unappropriated Fund Balance:    |              |                     |
| 58-000-200-2500 | Fund Balance                    | 1,111,521.29 |                     |
|                 | Revenue over Expenditures - YTD | 424.20       |                     |
|                 | Balance - Current Date          | 1,111,945.49 |                     |
|                 | Total Fund Equity               |              | <u>1,111,945.49</u> |
|                 | Total Liabilities and Equity    |              | <u>1,111,945.49</u> |

City of Coos Bay  
Balance Sheet  
July 31, 2012

Downtown Bond Reserve Fund

ASSETS

|                 |                      |            |            |
|-----------------|----------------------|------------|------------|
| 60-000-100-1001 | Cash - Combined Fund | 665,719.94 |            |
|                 | Total Assets         |            | 665,719.94 |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                              |            |            |
|-----------------|------------------------------|------------|------------|
|                 | Unappropriated Fund Balance: |            |            |
| 60-000-200-2500 | Fund Balance                 | 665,719.94 |            |
|                 | Balance - Current Date       | 665,719.94 |            |
|                 | Total Fund Equity            |            | 665,719.94 |
|                 | Total Liabilities and Equity |            | 665,719.94 |

City of Coos Bay  
Balance Sheet  
July 31, 2012

Empire Bond Reserve Fund

ASSETS

|                 |                      |            |                   |
|-----------------|----------------------|------------|-------------------|
| 61-000-100-1001 | Cash - Combined Fund | 239,710.86 |                   |
|                 | Total Assets         |            | <u>239,710.86</u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |  |            |                   |
|-----------------|--|------------|-------------------|
| 61-000-200-2500 | Unappropriated Fund Balance:<br>Fund Balance | 239,710.86 |                   |
|                 | Balance - Current Date                       | 239,710.86 |                   |
|                 | Total Fund Equity                            |            | <u>239,710.86</u> |
|                 | Total Liabilities and Equity                 |            | <u>239,710.86</u> |

City of Coos Bay  
Combined Cash Investment  
July 31, 2012

Combined Cash Accounts

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Cash Allocation Reconciliation

|   |              |
|---|--------------|
| 51 Allocation to Downtown Special Revenue Fund  | 338,036.88   |
| 52 Allocation to Empire Special Revenue Fund    | 60,280.57    |
| 53 Allocation to Empire Program Fund            | 432,602.87   |
| 54 Allocation to Downtown Bond Fund             | 1,033.66     |
| 55 Allocation to Empire Bond Fund               | .15          |
| 56 Allocation to Downtown Program Fund          | 23,228.03    |
| 57 Allocation to Downtown Capital Projects Fund | 2,241,633.41 |
| 58 Allocation to Empire Capital Projects Fund   | 1,111,945.49 |
| 60 Allocation to Downtown Bond Reserve Fund     | 665,719.94   |
| 61 Allocation to Empire Bond Reserve Fund       | 239,710.86   |
|   | _____        |
| Total Allocations to Other Funds                | 5,114,191.86 |
|   | _____        |
| Zero Proof if Allocations Balance               | 5,114,191.86 |
|   | _____        |

City of Coos Bay  
Accounts Payable Allocation Fund  
July 31, 2012

Payables

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Accounts Payable Allocation Reconciliation

|   |                |
|---|----------------|
| 57 Allocation to Downtown Capital Projects Fund | ( 600,400.00 ) |
| Total Allocations to Other Funds                | ( 600,400.00 ) |
| Zero Proof if Allocations Balance               | ( 600,400.00 ) |