



**Urban Renewal Debt Service and Projected Tax Increment Funds (TIF)**

	Downtown District				2.5% Projected increase in TIF/Expenses			
	Actual 09-10	Actual 10-11	Projected 11-12	Projected 12-13	13-14	14-15	15-16	16-17
Debt Service Matures 2017 and 2019								
Tax Increment Funds Current	\$ 861,364	\$ 915,678	\$ 901,409	\$ 908,455	\$ 931,166	\$ 954,446	\$ 978,307	\$ 1,002,764
Tax Increment Funds Delinquent	\$ 52,014	\$ 74,616	\$ 51,933	\$ 63,315	\$ 64,898	\$ 66,520	\$ 68,183	\$ 69,888
Existing Debt Service	\$ (678,280)	\$ (698,288)	\$ (699,324)	\$ (699,076)	\$ (699,076)	\$ (699,076)	\$ (699,076)	\$ (699,076)
Agency Management	\$ (141,826)	\$ (145,688)	\$ (162,152)	\$ (197,762)	\$ (202,706)	\$ (207,774)	\$ (212,969)	\$ (218,293)
Subtotal of possible available balance	\$ 93,272	\$ 146,318	\$ 91,866	\$ 74,932	\$ 94,282	\$ 114,116	\$ 134,445	\$ 155,284
Repayment of Loan to City				\$ 66,000	\$ 65,400	\$ 64,800	\$ 64,200	\$ 63,600
Possible available balance				\$ 140,932	\$ 159,682	\$ 178,916	\$ 198,645	\$ 218,884

	Empire District				13-14	14-15	15-16	16-17
	Actual 09-10	Actual 10-11	Projected 11-12	Projected 12-13				
Debt Service Matures 2017								
Tax Increment Funds Current	\$ 490,164	\$ 536,109	\$ 527,754	\$ 559,692	\$ 573,684	\$ 588,026	\$ 602,727	\$ 617,795
Tax Increment Funds Delinquent	\$ 25,530	\$ 39,203	\$ 26,727	\$ 32,367	\$ 33,176	\$ 34,006	\$ 34,856	\$ 35,727
Existing Debt Service	\$ (239,711)	\$ (239,711)	\$ (239,714)	\$ (239,714)	\$ (239,714)	\$ (239,714)	\$ (239,714)	\$ (239,714)
Agency Management	\$ (86,926)	\$ (89,293)	\$ (99,383)	\$ (121,209)	\$ (124,239)	\$ (127,345)	\$ (130,529)	\$ (133,792)
Possible available balance	\$ 189,057	\$ 246,308	\$ 215,384	\$ 231,136	\$ 242,907	\$ 254,973	\$ 267,340	\$ 280,016

10% uncollectible rate assumed  
 91.9% collection rate 2010-11  
 Total Agency Management (actual/projected)

\$ 228,752	\$ 234,981	\$ 261,535	\$ 318,972
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