

ORDINANCE NO. 65**AN ORDINANCE RELATING TO BONDING OF OFFICERS AND EMPLOYEES OF COOS BAY AND REPEALING ORDINANCE NO. 2027.**

The City of Coos Bay Ordains as follows:

Section 1. Bond Requirement. The Council may, by resolution, authorize and approve the execution of a blanket bond covering part or all of the officers and employees having duties involving the handling, receipting for, or custody of money, checks or securities or who have the custody of or are accountable for city supplies or property. The Council may, by resolution, require city officers and employees to execute corporate surety bonds in such amounts as the Council may determine and conditioned upon the faithful performance of the officer's or employee's official duties.

Section 2. Approval and Deposit. All bonds shall be approved as to form and execution by the City Attorney and shall be deposited with the Recorder.

Section 3. Premium. The premium on any bond or bonds shall be paid by the city.

Section 4. Repeal. Ordinance No. 2027, enacted August 24, 1959, is repealed.

Passed by the Council and approved by the Mayor January 27, 1986.