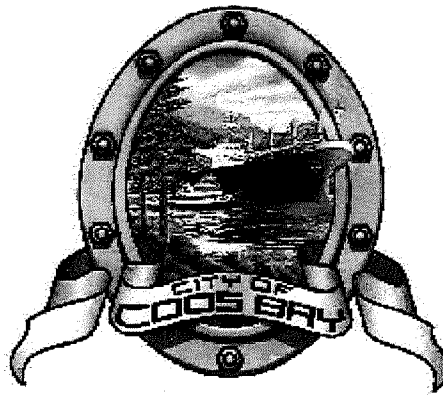


Urban Renewal Agency of the City of Coos Bay



**Adopted Budget
FY 2010/2011**

City of Coos Bay Urban Renewal Agency

Fiscal Year 2010/2011

Budget Committee

Agency Board Members

Gene Melton, Chair
Stephanie Kramer, Vice-Chair
Mark Daily, Secretary
Joanie Johnson
Stephanie Kramer
Jeff McKeown
John Pundt

Citizen Lay Members

Peter Cooley
Forton (Chris) Christoffer
Howard Forte
Scott Frasier
Roy Metzger
Nathan Mischel
Jelena "Dudi" Wittwer

Administrative Staff

City Manager
Finance Director
Fire Chief
Library Director
Police Chief
Public Works & Development Dir.

Rodger Craddock
Rae Lea Cousens
Stan Gibson
Carol Ventgen
Gary McCullough
Jim Hossley

**CITY OF COOS BAY URBAN RENEWAL AGENCY BUDGET MESSAGE
FY 2010-2011**

To the Honorable Chair Gene Melton, Members of the Urban Renewal Agency (URA), Citizen Members of the Budget Committee, and citizens of Coos Bay, Oregon it is my honor and pleasure to submit the URA's FY 2010-2011 budget.

The proposed URA annual budget for fiscal year 2010-2011 has been prepared pursuant to Oregon Local Budget Law and presents my recommendations as budget officer, but incorporates the cooperative efforts of the City's management team.

There are two separate Urban Renewal Plans (distinct urban renewal districts) within the City of Coos Bay: the Downtown District (Plan 1) and the Empire District (Plan 2). Both districts are financially sound, with sustainable resources needed to undertake economic development and infrastructure projects that benefit the entire Bay Area.

This budget does not include nor recommend that the Agency impose any portion of the Special Levy.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. Resultantly the "Special Levy" is an option for collecting the "division of tax" (property tax) or "tax increment financing" (TIF) for both Coos Bay's Urban Renewal Plans. However, the Urban Renewal Agency (URA) has never elected to impose this citywide levy against all the taxable property in the City but rather has elected to collect only those dollars accruing within the separate plans (districts) per the Ballot Measure 50 "division of taxes" allocation.

I am recommending that the Committee not consider imposition of some "fraction of" but rather approve 100% of the "amount from the "division of taxes" and also not collect a citywide urban renewal "special levy" which can be imposed at the maximum levy rate of \$1.97 per \$1,000 of assessed valuation or some fraction thereof which breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation
Empire: \$0.68 per \$1,000 of assessed valuation

Total estimated "division of taxes" revenues FY 2010-11 for the Downtown and the Empire Plans are \$ 900,312 and \$ 512,957, respectively.

The budget committee will be asked to make a motion to impose the Urban Renewal Agency's maximum 100% "amount from the division of taxes" and not impose the Special Levy. It will be asked to "approve" the budget and turn it over to the governing body to begin the process of "adoption".

It is my recommendation that the FY 2010- 2011 Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy option.

Respectfully submitted,



Rodger Craddock

City Manager

Urban Renewal Budget Officer

April 14, 2010

URBAN RENEWAL AGENCY

Program Description

The City of Coos Bay created an Urban Renewal District in 1968. The district included the central downtown business core area. It extended from the bay on the east to Fourth Street on the west and from Commercial Avenue on the north to Curtis Avenue on the south. The district's projects consisted of the following:

- Elimination of traffic on Central Avenue from Highway 101 to Fourth Street and the creation of a pedestrian mall.
- Undergrounding of many utilities within the district.
- Property acquisition to create parking lots and remove blighted structures.
- Canopied walkways to connect parking lots and other district areas with the pedestrian mall.

These projects were completed in the early 1970's. The district ceased tax increment revenue financing in fiscal year ending 1984 and the district ended in fiscal year 1989.

Currently the Urban Renewal Agency administers two urban renewal districts. The Downtown District was formed in 1988 and is 1,298.3 acres in size. The Downtown District includes the shopping district and the upper portion of the bay. The Empire District was formed in 1995 and is 271.3 acres in size.

The Empire District includes a business district and the lower portion of the bay.

The Downtown District begins at the north city limits and runs between the navigation channel and Highway 101 south and southeast toward the city's core area. The district's boundaries proceed south until they come nearly in line with the industrial property located in Eastside. The eastern boundary then turns east to include the industrial-commercial lands in the Eastside area. The westerly boundary proceeds west to include the downtown core area which was a part of the first Urban Renewal Plan and also includes several blocks of transportation corridor immediately west of the core area. The eastern and western urban renewal area boundaries begin to come together in the southern portion of the city and extend to the south city limits along Coalbank Slough.

The Plan classifies potential urban renewal projects in three general, broad categories:

- Waterfront Development
- Core Area Revitalization
- Streets and Infrastructure

The Empire District in general borders the bay front adjacent to Empire Blvd from Wisconsin Avenue north to the shoreline. At the intersection of Empire Blvd and Newmark Avenue, east on either side of Newmark Avenue to the intersection with Ocean Blvd, east to the property line between Norman Avenue and LaClair Street.

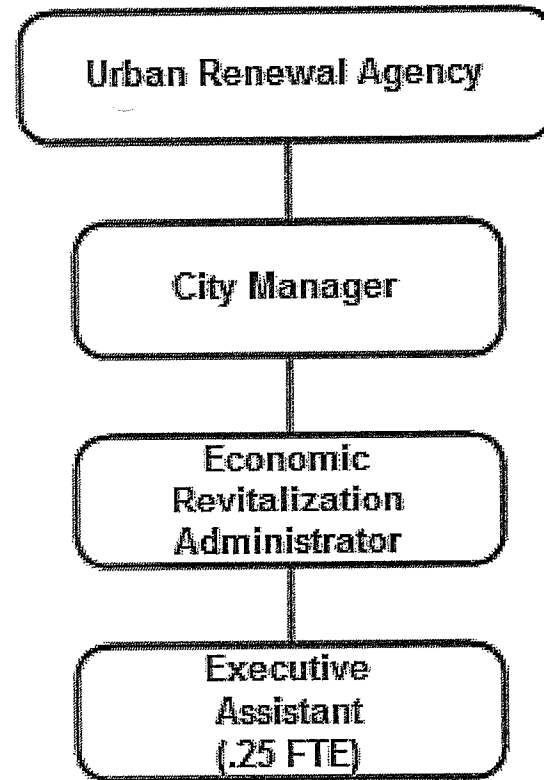
The objectives of the plan are to improve the function, condition and appearance of the urban renewal area and eliminate existing blight. Project categories are:

- Waterfront Development
- Empire Blvd and Bay Front Improvements
- Improve Primary Commercial Area

2010-2011 Goals

1. Adopt Hollering Place Design Standards and Rezone Property in Preparation for Marketing the Project
2. Develop the Hollering Place Wayside
3. Complete Review of the Empire Design Standards
4. Develop Design Standards for the Downtown Area
5. Support and Fund the Façade Improvement Program
6. Develop Design Plans for the Pedway Plaza and 2nd Court

Organization Chart



**Coos Bay Urban Renewal Agency 2009-10 Budget
Urban Renewal Property - Excess Values**

	Actual 07-08	Actual 08-09	Historic 09-10	Projected 10-11
Coos County Assessor (450B Table 1A)				
Downtown (City URA) EXCESS	54,758,493	58,484,034	62,479,513	64,353,898
Frozen Base: \$50,671,009				
Empire (Empire URA) EXCESS	27,612,733	28,987,630	35,618,393	36,686,945
Frozen Base: \$23,772,166				
TOTAL Excess Property Value	82,371,226	87,471,664	98,097,906	101,040,843
Total Frozen Base \$74,443,175				

Urban Renewal Plans - Revenue from the Division of Taxes

	Actual 07-08	Actual 08-09	Historic 09-10	Projected 10-11
Coos County Assessor (450B Table 4F)				
	846,841	907,334	954,192	982,818
	<u>426,882</u>	<u>449,481</u>	<u>543,846</u>	<u>560,161</u>
	1,273,723	1,356,815	1,498,038	1,542,979
Form UR-2				
	Actual 2007-08	Actual 2008-09	Budget 2009-10	Projected 2010-11
Downtown (PLN1)				
delinquent	773,342	829,243	840,627	857,440
Total Downtown Tax Increment Financing	<u>37,075</u>	<u>48,116</u>	<u>42,031</u>	<u>42,872</u>
	810,417	877,359	882,658	900,312
Empire (PLN2)				
delinquent	389,753	410,875	417,140	487,340
Total Empire Tax Increment Financing	<u>18,147</u>	<u>23,633</u>	<u>20,513</u>	<u>25,617</u>
	407,900	434,508	437,653	512,957
TOTAL TIF (revenue) collected	1,218,317	1,311,867	1,320,311	1,413,269
Percentage Schedule (excess TIF)				
Downtown (PLN1)	0.0141	0.0142	0.0135	0.0133
Empire (PLN2)	0.0141	0.0142	0.0117	0.0133
Percentage Schedule (delinquent)				
Downtown (PLN1)	5%	5%	5%	5%
Empire (PLN2)	4%	5%	5%	5%

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Summary of Resources**

Actual 2007-08	Actual 2008-09	Adopted Amended 2009-2010		Proposed 2010-2011	Committee Approved 2010-2011	Agency Adopted 2010-2011
OPERATING RESOURCES						
2,137,978	2,528,555	2,632,568	Downtown Special Revenue Fund	2,907,312	2,907,312	2,907,312
1,133,519	1,348,829	1,398,787	Empire Special Revenue Fund	1,356,957	1,356,957	1,356,957
11,667	14,932	16,430	Downtown Program Fund	25,075	25,075	25,075
427,937	435,907	427,756	Empire Program Fund	426,400	426,400	426,400
3,711,101	4,328,223	4,475,541	TOTAL OPERATING RESOURCES	4,715,744	4,715,744	4,715,744
DEBT SERVICE RESOURCES						
525,520	525,244	680,925	Downtown Bond Fund	2,199,322	2,199,322	2,199,322
239,711	236,676	739,711	Empire Bond Fund	1,034,711	1,034,711	1,034,711
765,231	761,920	1,420,636	TOTAL DEBT SERVICE RESOURCES	3,234,033	3,234,033	3,234,033
CAPITAL IMPROVEMENT RESOURCES						
3,407,276	2,940,823	3,690,796	Downtown Capital Projects Fund	4,195,000	4,195,000	4,195,000
305,542	205,341	591,689	Empire Capital Projects Fund	895,600	895,600	895,600
3,712,818	3,146,164	4,282,485	TOTAL CAPITAL IMPROV. RESOURCES	5,090,600	5,090,600	5,090,600
RESERVE FUNDS RESOURCES						
525,520	525,520	680,925	Downtown Bond Reserve Fund	665,720	665,720	665,720
239,711	239,711	239,711	Empire Bond Reserve Fund	239,711	239,711	239,711
765,231	765,231	920,636	TOTAL RESERVE FUND RESOURCES	905,431	905,431	905,431
8,954,381	9,001,538	11,099,298	GRAND TOTAL ALL FUNDS RESOURCES	13,945,808	13,945,808	13,945,808
765,231	765,231	920,636	TOTAL RESERVE FUND RESOURCES	905,431	905,431	905,431
765,231	761,920	1,420,636	TOTAL DEBT SERVICE RESOURCES	3,234,033	3,234,033	3,234,033
7,423,919	7,474,387	8,758,026	ACTUAL UNDUPLICATED RESOURCES	9,806,344	9,806,344	9,806,344

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Summary of Expenditures**

Actual 2007-08	Actual 2008-09	Adopted 2009-2010		Proposed 2010-2011	Committee Approved 2010-2011	Agency Adopted 2010-2011
OPERATING EXPENDITURES						
2,137,978	2,528,555	2,632,568	Downtown Special Revenue Fund	2,907,312	2,907,312	2,907,312
1,133,519	1,348,829	1,398,787	Empire Special Revenue Fund	1,356,957	1,356,957	1,356,957
11,667	14,932	16,430	Downtown Program Fund	25,075	25,075	25,075
427,937	435,907	427,756	Empire Program Fund	426,400	426,400	426,400
<u>3,711,101</u>	<u>4,328,223</u>	<u>4,475,541</u>	TOTAL OPERATING EXPENDITURES	<u>4,715,744</u>	<u>4,715,744</u>	<u>4,715,744</u>
DEBT SERVICE EXPENDITURES						
525,520	525,244	680,925	Downtown Bond Fund	2,199,322	2,199,322	2,199,322
239,711	236,676	739,711	Empire Bond Fund	1,034,711	1,034,711	1,034,711
<u>765,231</u>	<u>761,920</u>	<u>1,420,636</u>	TOTAL DEBT SERVICE EXPENDITURES	<u>3,234,033</u>	<u>3,234,033</u>	<u>3,234,033</u>
CAPITAL IMPROVEMENT EXPENDITURES						
3,407,276	2,940,823	3,690,796	Downtown Capital Projects Fund	4,195,000	4,195,000	4,195,000
305,542	205,341	591,689	Empire Capital Projects Fund	895,600	895,600	895,600
<u>3,712,818</u>	<u>3,146,164</u>	<u>4,282,485</u>	TOTAL CAPITAL IMPROV. EXPENDITURES	<u>5,090,600</u>	<u>5,090,600</u>	<u>5,090,600</u>
RESERVE FUNDS EXPENDITURES						
525,520	525,520	680,925	Downtown Bond Reserve Fund	665,720	665,720	665,720
239,711	239,711	239,711	Empire Bond Reserve Fund	239,711	239,711	239,711
<u>765,231</u>	<u>765,231</u>	<u>920,636</u>	TOTAL RESERVE FUND EXPENDITURES	<u>905,431</u>	<u>905,431</u>	<u>905,431</u>
<u>8,954,381</u>	<u>9,001,538</u>	<u>11,099,298</u>	GRAND TOTAL ALL FUNDS EXPENDITURES	<u>13,945,808</u>	<u>13,945,808</u>	<u>13,945,808</u>
765,231	765,231	920,636	TOTAL RESERVE FUND EXPENDITURES	905,431	905,431	905,431
765,231	761,920	1,420,636	TOTAL DEBT SERVICE EXPENDITURES	3,234,033	3,234,033	3,234,033
<u>7,423,919</u>	<u>7,474,387</u>	<u>8,758,026</u>	ACTUAL UNDUPLICATED EXPENDITURES	<u>9,806,344</u>	<u>9,806,344</u>	<u>9,806,344</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Special Revenue Fund
Fund 51**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			<u>RESOURCES (000)</u>	Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
1,257,952	1,612,457	1,733,396	300	0100	CARRYOVER BALANCE	2,000,000	2,000,000	2,000,000
					PROPERTY TAXES			
773,342	829,244	840,627	310	0100	Current Property Taxes (Division of Taxes)	857,440	857,440	857,440
37,075	48,116	42,031	310	0200	Delinquent Property Taxes	42,872	42,872	42,872
0	0	0	310	0600	Special levy	0	0	0
0	0	0	310	0700	Spec. Levy-Delinquent	0	0	0
<u>810,417</u>	<u>877,360</u>	<u>882,658</u>			Total Property Taxes	<u>900,312</u>	<u>900,312</u>	<u>900,312</u>
					USE OF MONEY AND PROPERTY			
69,609	38,738	16,514	350	0100	Interest	7,000	7,000	7,000
<u>69,609</u>	<u>38,738</u>	<u>16,514</u>			Total Use of Money & Property	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
<u>2,137,978</u>	<u>2,528,555</u>	<u>2,632,568</u>			Total Downtown Spec. Rev. Resources	<u>2,907,312</u>	<u>2,907,312</u>	<u>2,907,312</u>
					EXPENDITURES (910)			
					DEBT SERVICE			
0	12,356	1,796,238	530	3123	Urban Renewal Projects	707,990	707,990	707,990
<u>0</u>	<u>12,356</u>	<u>1,796,238</u>			Total Debt Service	<u>707,990</u>	<u>707,990</u>	<u>707,990</u>
					TRANSFERS			
525,520	525,219	680,925	550	5010	Transfers to Downtown Bond Fund:	0	0	0
0	0	0	550	5010	Principal/Interest (Series 2003A) 1-24-03	525,520	525,520	525,520
0	0	0	550	5010	Principal Du Jour 2010-2011	1,500,000	1,500,000	1,500,000
0	0	0	550	5010	Interest Du Jour 2010-2011	0	0	0
0	0	0	550	5010	Principal/Interest (Series 2009) 8-28-09	173,802	173,802	173,802
0	0	155,405	550	5010	Transfer to Downtown Bond Reserve Fund	0	0	0
<u>525,520</u>	<u>525,219</u>	<u>836,330</u>			Total Transfers	<u>2,199,322</u>	<u>2,199,322</u>	<u>2,199,322</u>
<u>1,612,458</u>	<u>1,990,980</u>	<u>0</u>			Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<u>2,137,978</u>	<u>2,528,555</u>	<u>2,632,568</u>			Total Downtown Spec. Rev. Expend.	<u>2,907,312</u>	<u>2,907,312</u>	<u>2,907,312</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
 Empire Special Revenue Fund
 Fund 52**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
687,647	893,808	951,616	300	0100	RESOURCES (000)		
					CARRYOVER BALANCE	840,000	840,000
					PROPERTY TAXES		
389,753	410,875	417,140	310	0100	Current Property Taxes (Division of Taxes)	487,340	487,340
18,147	23,633	20,857	310	0200	Delinquent Property Taxes	25,617	25,617
0	0	0	310	0600	Special Levy	0	0
0	0	0	310	0700	Spec. Levy-Delinquent	0	0
<u>407,900</u>	<u>434,508</u>	<u>437,997</u>			Total Property Taxes	<u>512,957</u>	<u>512,957</u>
					USE OF MONEY AND PROPERTY		
37,972	20,513	9,174	350	0100	Interest	4,000	4,000
<u>37,972</u>	<u>20,513</u>	<u>9,174</u>			Total Use of Money & Property	<u>4,000</u>	<u>4,000</u>
<u>1,133,519</u>	<u>1,348,829</u>	<u>1,398,787</u>			Total Empire Spec. Rev. Resources	<u>1,356,957</u>	<u>1,356,957</u>
					EXPENDITURES (915)		
					DEBT SERVICE		
0	0	659,076	530	3123	Urban Renewal Projects	322,246	322,246
<u>0</u>	<u>0</u>	<u>659,076</u>			Total Debt Service	<u>322,246</u>	<u>322,246</u>
					TRANSFERS		
239,711	236,676	739,711	550	5010	Transfer to Empire Bond Fund (2003)	239,711	239,711
0	0	0	550	5010	Transfer DuJour 2010-2011	795,000	795,000
<u>239,711</u>	<u>236,676</u>	<u>739,711</u>			Total Transfers	<u>1,034,711</u>	<u>1,034,711</u>
<u>893,808</u>	<u>1,112,153</u>	<u>0</u>			Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>
<u>1,133,519</u>	<u>1,348,829</u>	<u>1,398,787</u>			Total Empire Spec. Rev. Expenditures	<u>1,356,957</u>	<u>1,356,957</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
 Empire Program Fund
 Fund 53**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010		<u>RESOURCES (000)</u>	Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
408,700	427,837	423,456	300 0100	CARRYOVER BALANCE	425,000	425,000	425,000
				USE OF MONEY AND PROPERTY			
19,237	8,070	4,300	350 0100	Interest	1,400	1,400	1,400
0	0	0	350 0200	Lease Revenue	0	0	0
<u>19,237</u>	<u>8,070</u>	<u>4,300</u>		Total Use of Money & Property	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
				OTHER FINANCING SOURCES			
0	0	0	390 0500	Transfer from Empire Property Improvement	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>
<u>427,937</u>	<u>435,907</u>	<u>427,756</u>		Total Empire Program Resources	<u>426,400</u>	<u>426,400</u>	<u>426,400</u>
				EXPENDITURES (930)			
				MATERIALS AND SERVICES			
100	12,420	20,000	520 2108	Contractual	0	0	0
<u>100</u>	<u>12,420</u>	<u>20,000</u>		Total Materials and Services	<u>0</u>	<u>0</u>	<u>0</u>
				CAPITAL OUTLAY			
0	31	407,756	530 3123	Urban Renewal Projects	426,400	426,400	426,400
<u>0</u>	<u>31</u>	<u>407,756</u>		Total Capital Outlay	<u>426,400</u>	<u>426,400</u>	<u>426,400</u>
<u>427,837</u>	<u>423,456</u>	<u>0</u>		Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<u>427,937</u>	<u>435,907</u>	<u>427,756</u>		Total Empire Program Expenditures	<u>426,400</u>	<u>426,400</u>	<u>426,400</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Bond and Coupon Redemption**

	Due Dates		Series	Principal	Interest	Total
	Month	Day				
<u>2010</u>						
December	1		Downtown Bonds Series 2003A	187,140.07	75,619.90	262,759.97
	1		Empire Bonds Series 2003A	85,362.15	34,493.28	119,855.43
	1		Visitor's Center Series 2009	63,000.00	24,046.50	87,046.50
<u>2011</u>						
June	1		Downtown Bonds Series 2003A	191,810.73	70,949.24	262,759.97
	1		Empire Bonds Series 2003A	87,492.62	32,362.81	119,855.43
	1		Visitor's Center Series 2009	64,000.00	22,755.00	86,755.00
	1		Downtown Bonds 2010 (estimated)	0.00	0.00	0.00
	1		Empire 2010 (estimated)	0.00	0.00	0.00
	1		Downtown Du Jour Financing 2010-2011	1,500,000.00	0.00	1,500,000.00
	1		Empire Du Jour Financing 2010-2011	795,000.00	0.00	795,000.00
		Total	<u>2,973,805.57</u>	<u>260,226.73</u>	<u>3,234,032.30</u>	
Downtown Bond Total				<u>2,005,950.80</u>	<u>193,370.64</u>	<u>2,199,321.44</u>
Empire Bond Total				<u>967,854.77</u>	<u>66,856.09</u>	<u>1,034,710.86</u>
Total Bond Payments				<u>2,973,805.57</u>	<u>260,226.73</u>	<u>3,234,032.30</u>
<u>Urban Renewal Projects (available for Du Jour Financing)</u>				<u>Du Jour Financing (see above)</u>		
Debt Service - Downtown			2,171,968	1,500,000		
Debt Service - Empire			1,113,246	795,000		

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Bond Fund
Fund 54**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
0	0	0	300	0100	RESOURCES (000)		
					CARRYOVER BALANCE	0	0
					USE OF MONEY AND PROPERTY		
0	24	0	350	0100	Interest	0	0
0	24	0			Total Use of Money and Property	0	0
					OTHER FINANCING SOURCES		
525,520	525,220	680,925	390	0100	Transfer from Downtown Spec. Rev. Fund	2,199,322	2,199,322
525,520	525,220	680,925			Total Other Financing Sources	2,199,322	2,199,322
525,520	525,244	680,925			Total Downtown Bond Revenue	2,199,322	2,199,322
					EXPENDITURES (920)		
					DEBT SERVICE		
316,406	346,257	362,235	540	4001	Principal (Series 2003A) 1-24-03	378,951	378,951
209,114	178,987	163,285	540	4002	Interest (Series 2003A) 1-24-03	146,569	146,569
0	0	108,000	540	4003	Principal (Series 2009) 8-28-09	127,000	127,000
0	0	47,405	540	4004	Interest (Series 2009) 8-28-09	46,802	46,802
0	0	0	540	4007	Principal Du Jour 2010-2011	1,500,000	1,500,000
0	0	0	540	4008	Interest Du Jour 2010-2011	0	0
525,520	525,244	680,925			Total Debt Service	2,199,322	2,199,322
0	0	0			Total Unappropriated Ending Fund Balance	0	0
525,520	525,244	680,925			Total Downtown Bond Expenditures	2,199,322	2,199,322

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Empire Bond Fund
Fund 55**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010		Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
0	0	0	300 0100	RESOURCES (000)		
				CARRYOVER BALANCE	0	0
				USE OF MONEY AND PROPERTY		
0	0	0	350 0100	Interest	0	0
0	0	0		Total Use of Money and Property	0	0
				OTHER FINANCING SOURCES		
239,711	236,676	739,711	390 0200	Transfer From Empire Special Revenue	1,034,711	1,034,711
239,711	236,676	739,711		Total Other Financing Sources	1,034,711	1,034,711
239,711	236,676	739,711		Total Empire Bond Revenue	1,034,711	1,034,711
				EXPENDITURES (925)		
				DEBT SERVICE		
150,747	157,942	165,230	540 4001	Principal (Empire)	172,855	172,855
88,964	78,734	74,481	540 4002	Interest (Empire)	66,856	66,856
0	0	500,000	540 4007	Principal Du Jour Financing Loans (2010-2011)	795,000	795,000
0	0	0	540 4008	Interest Du Jour Financing Loans (2010-2011)	0	0
239,711	236,676	739,711		Total Debt Service	1,034,711	1,034,711
0	0	0		Total Unappropriated Ending Fund Balance	0	0
239,711	236,676	739,711		Total Empire Bond Expense	1,034,711	1,034,711

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Program Fund
Fund 56**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
8,811	11,667	13,880	300	0100			
					RESOURCES (000)		
					CARRYOVER BALANCE	19,000	19,000
					USE OF MONEY AND PROPERTY		
456	233	150	350	0100	Interest	75	75
2,400	3,032	2,400	350	0200	Lease Revenue	6,000	6,000
2,856	3,265	2,550			Total Use of Money & Property	6,075	6,075
11,667	14,932	16,430			Total Downtown Program Resources	25,075	25,075
					EXPENDITURES (935)		
					MATERIALS AND SERVICES		
0	149	2,000	520	2108	Contractual	0	0
0	149	2,000			Total Materials and Services	0	0
					CAPITAL OUTLAY		
0	0	14,430	530	3123	Urban Renewal Projects	25,075	25,075
0	0	14,430			Total Capital Outlay	25,075	25,075
11,667	14,783	0			Total Unappropriated Ending Fund Balance	0	0
11,667	14,932	16,430			Total Downtown Program Expenditures	25,075	25,075

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Capital Projects Fund
Fund 57**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
3,138,116	2,878,703	2,263,296	300	0100	RESOURCES (000)		
					CARRYOVER BALANCE		
					1,100,000	1,100,000	1,100,000
					USE OF MONEY AND PROPERTY		
169,160	61,524	25,500	350	0100	Interest		
169,160	61,524	25,500			12,000	12,000	12,000
					Total Use of Money & Property		
					12,000	12,000	12,000
					OTHER REVENUE		
100,000	0	0	380	1000	Donations - Art Museum		
0	596	0	380	0400	Grant		
0	0	0	380	0700	Grant		
100,000	596	0			0	0	0
					83,000	83,000	83,000
					1,500,000	1,500,000	1,500,000
					Total Other Revenue		
					1,583,000	1,583,000	1,583,000
					OTHER FINANCING SOURCES		
0	0	0	390	0100	Transfer from Downtown Spec. Rev. Fund		
0	0	1,399,897	390	4000	Bond Proceeds-URA Series 2009 (8-28-09)		
0	0	0	390	4004	Bond Proceeds-URA Series 2010		
0	0	2,103	390	4003	Indirect Bond Proceeds URA 2009 (8-28-09)		
0	0	0	390	4005	Bond Proceeds 2010 (Estimated)		
0	0	1,402,000			0	0	0
					1,500,000	1,500,000	1,500,000
					Total Other Financing Sources		
					1,500,000	1,500,000	1,500,000
3,407,276	2,940,823	3,690,796			Total Downtown Spec. Rev. Resources		
					4,195,000	4,195,000	4,195,000

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Capital Projects Fund
Fund 57 Department 940**

<u>Actual 2007/08</u>	<u>Actual 2008-2009</u>	<u>Adopted Amended 2009-2010</u>				<u>Proposed 2010-2011</u>	<u>Approved 2010-2011</u>	<u>Adopted 2010-2011</u>
					<u>EXPENDITURES (940)</u>			
					MATERIALS AND SERVICES			
25,502	7,508	20,000	520	2108	Contractual	40,000	40,000	40,000
76,000	137,000	172,391	520	2414	Agency Management	195,034	195,034	195,034
<u>101,502</u>	<u>144,508</u>	<u>192,391</u>			Total Materials and Services	<u>235,034</u>	<u>235,034</u>	<u>235,034</u>
					CAPITAL OUTLAY			
1,669	8,048	62,500	530	3104	Traffic Circulation	50,000	50,000	50,000
234	0	0	530	3110	Wastewater Projects	0	0	0
90,544	43,414	150,000	530	3113	Façade Program	62,000	62,000	62,000
60,000	0	0	530	3118	Library Remodel Project	0	0	0
0	0	42,519	530	3114	Economic Development	0	0	0
0	0	14,725	530	3109	City Dock	0	0	0
47,405	146,653	1,210,615	530	3123	Urban Renewal Projects	44,966	44,966	44,966
0	0	2,700	530	3108	Sidewalk Project	50,000	50,000	50,000
3,597	0	50,000	530	3125	Pedway	0	0	0
0	0	6,913	530	3115	Lockhart	700,000	700,000	700,000
0	0	0	530	3127	Tug Irene	0	0	0
0	0	0	530	3128	Marshfield Sun Building	0	0	0
25,000	0	0	530	3129	South Town	0	0	0
93,838	48,263	25,000	530	3130	Central Dock	0	0	0
0	0	0	530	3131	Downtown Wireless Internet	0	0	0
0	0	0	530	3132	Fire Station	250,000	250,000	250,000
0	0	250,000	530	3133	Egyptian Theater	0	0	0
0	0	0	530	3134	Firefighter Memorial	0	0	0
104,784	7,953	1,600	530	3135	Art Museum	0	0	0
0	101,944	270,000	530	3136	Virtual Incubator	0	0	0
0	176,743	1,402,000	530	3137	Visitor's Center	200,000	200,000	200,000
0	0	0	530	3117	Relamping	103,000	103,000	103,000
0	0	9,833	530	3140	Seismic - City Hall	2,500,000	2,500,000	2,500,000
<u>427,071</u>	<u>533,018</u>	<u>3,498,405</u>			Total Capital Outlay	<u>3,959,966</u>	<u>3,959,966</u>	<u>3,959,966</u>
<u>2,878,703</u>	<u>2,263,297</u>	<u>0</u>			Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,407,276</u>	<u>2,940,823</u>	<u>3,690,796</u>			Total Downtown Spec. Rev. Expenditures	<u>4,195,000</u>	<u>4,195,000</u>	<u>4,195,000</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Empire Capital Projects Fund
Fund 58**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
282,050	188,118	10,077	300	0100	RESOURCES (000)		
					CARRYOVER BALANCE	100,000	100,000
					USE OF MONEY AND PROPERTY		
0	0	80,000	340	0301	OR State Marine Board Grant	0	0
23,492	17,223	1,612	350	0100	Interest	600	600
23,492	17,223	81,612			Total Use of Money & Property	600	600
					OTHER FINANCING SOURCES		
0	0	0	390	0200	Transfer from Empire Special Revenue	0	0
0	0	0				0	0
					OTHER FINANCING SOURCES		
0	0	500,000	390	4000	Bond Proceeds	0	0
0	0	0	390	4001	Bond Proceeds-URA Series 2010	795,000	795,000
0	0	500,000			Total Other Financing Sources	795,000	795,000
305,542	205,341	591,689			Total Empire Capital Projects Resources	895,600	895,600
					EXPENDITURES (945)		
					MATERIALS AND SERVICES		
10,137	4,063	12,475	520	2108	Contractual	7,520	7,520
34,000	68,000	56,361	520	2414	Agency Management	39,947	39,947
44,137	72,063	68,836			Total Materials and Services	47,467	47,467
					CAPITAL OUTLAY		
0	0	0	530	3109	Newmark Widening	0	0
343	0	0	530	3110	Wastewater Projects	0	0
0	0	0	530	3111	Bay Crossing	0	0
19,838	122,999	208,328	530	3112	Hollering Place Project	0	0
45,438	0	22,275	530	3113	Façade Program	40,000	40,000
0	0	11,250	530	3114	Economic Development	0	0
0	0	134,000	530	3115	Boat Building Project	0	0
0	0	102,000	530	3116	Empire Boat Ramp Restroom	0	0
7,668	202	0	530	3123	Urban Renewal Projects	808,133	808,133
0	0	45,000	530	3136	Virtual Incubator	0	0
73,287	123,201	522,853			Total Capital Outlay	848,133	848,133
188,118	10,077	0			Total Unappropriated Ending Fund Balance	0	0
305,542	205,341	591,689			Total Empire Capital Projects Expenditure	895,600	895,600

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
Downtown Bond Reserve Fund
Fund 60**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010			Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
525,520	525,520	525,520	300	0100	RESOURCES (000)		
					CARRYOVER BALANCE	665,720	665,720
					USE OF MONEY AND PROPERTY		
0	0	0	350	0100	Interest	0	0
0	0	0			Total Use of Money and Property	0	0
					OTHER FINANCING SOURCES		
0	0	155,405	390	0300	Trnsfr from Downtown Special Revenue	0	0
0	0	155,405			Total Other Financing Sources	0	0
<u>525,520</u>	<u>525,520</u>	<u>680,925</u>			Total Downtown Bond Reserve Revenue	<u>665,720</u>	<u>665,720</u>
					EXPENDITURES (950)		
					Reserve for Future Expenditures:		
0	0	525,520	560	6004	Bond Reserves (2003 A) 1-24-03	525,520	525,520
0	0	155,405	560	6004	Bond Reserves (2009) 8-28-09	140,200	140,200
0	0	680,925			Total Reserve for Future Expenditures	665,720	665,720
<u>525,520</u>	<u>525,520</u>	<u>0</u>			Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>
<u>525,520</u>	<u>525,520</u>	<u>680,925</u>			Total Downtown Bond Reserve Expense for Future Expenditures	<u>665,720</u>	<u>665,720</u>

**Urban Renewal Agency of the City of Coos Bay 2010-11 Budget
 Empire Bond Reserve Fund
 Fund 61**

Actual 2007/08	Actual 2008-2009	Adopted Amended 2009-2010		Proposed 2010-2011	Approved 2010-2011	Adopted 2010-2011
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	300 0100	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
0	0	0	350 0100	0	0	0
0	0	0	350 01xx	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
0	0	239,711	560 6004	239,711	239,711	239,711
0	0	0	560 6xxx	0	0	0
<u>0</u>	<u>0</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
<u>239,711</u>	<u>239,711</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>