

Urban Renewal Agency of the City of Coos Bay



**Adopted Budget
FY 2012/2013**

City of Coos Bay Urban Renewal Agency

Fiscal Year 2012/2013

Budget Committee

Agency Board Members

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Stephanie Kramer, Vice-Chair
Jennifer Groth, Secretary
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Philip Marler
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Finance Director
Fire Chief
Library Director
Police Chief
Public Works & Dev. Director

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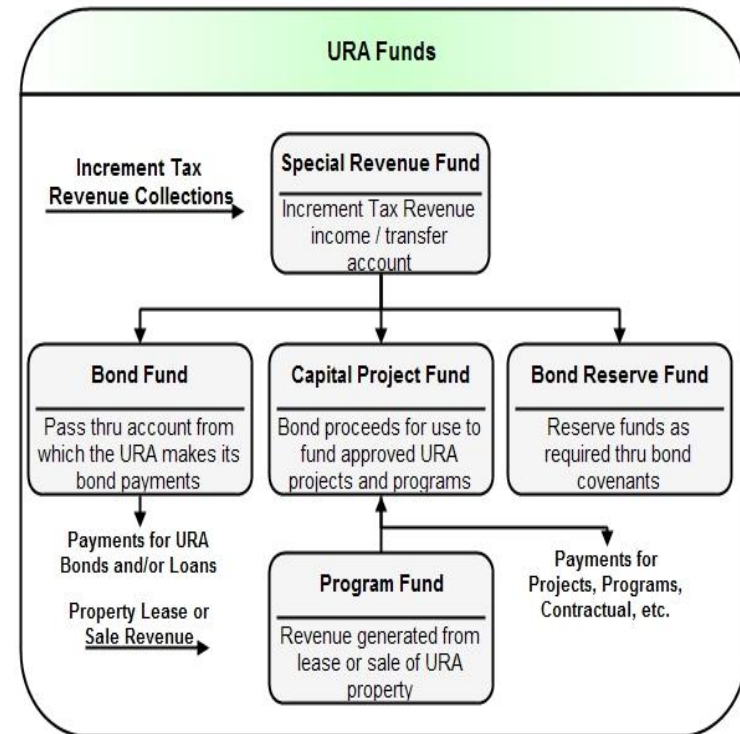
CITY OF COOS BAY URBAN RENEWAL AGENCY BUDGET MESSAGE FY 2012-2013

To the Honorable Chair Gene Melton, Members of the Urban Renewal Agency (URA), Citizen Members of the Budget Committee, and citizens of Coos Bay, Oregon it is my honor and pleasure to submit the URA's FY 2012-2013 budget.

The proposed URA annual budget for fiscal year 2012-2013 has been prepared pursuant to Oregon Local Budget Law and presents my recommendations as budget officer, but incorporates the cooperative efforts of the City's management team.

There are two separate and distinct urban renewal districts in Coos Bay: the Downtown District and the Empire District. Both districts are financially sound with sustainable resources needed to undertake economic development and infrastructure projects that benefit the entire Bay Area.

The accounting for each of the two districts is organized into five basic funds: Special Revenue Fund, Program Fund, Bond Fund, Bond Reserve Fund, and Capital Project Fund. The Special Revenue Funds serve to receive incoming tax increment revenue, and to transfer budgeted funds to the Bond Fund, Bond Reserve Fund, and the Capital Project Fund (after tax increment revenue is converted into debt proceeds). The Bond Funds act as a pass thru account from which the URA makes its bond and/or loan payments. The Bond Reserve Funds act as a reserve account where funds are maintained as required by bond covenants. The Capital Project Fund accepts bond proceeds which are used to fund approved URA projects and programs. Lastly, the Program Funds accept revenue generated through the lease or sale of URA property and those revenues can be transferred into their respective Capital Project Fund to be used for URA projects and programs.



This budget does not include nor recommend that the Agency impose any portion of the Special Levy.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, the "Special Levy" is an option for collecting the "division of tax" (property tax) or "tax increment financing (TIF)" for both Coos Bay's Urban Renewal Plans. However, the Urban Renewal

Agency (URA) has never elected to impose this citywide levy against all the taxable property in the City but rather has elected to collect only those dollars accruing within the separate plans (districts) per Ballot Measure 50 "division of taxes" allocation.

I am recommending that the Committee not consider imposition of some "fraction of" but rather approve 100% of the amount from the "division of taxes" and also not collect a citywide urban renewal "special levy" which can be imposed at the maximum rate of \$1.97 per \$1,000 of assessed valuation or some fraction thereof. The actual breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation
Empire: \$0.68 per \$1,000 of assessed valuation

New estimated "division of taxes" revenues for FY 2012-13 for Downtown and Empire are respectively \$971,770 and \$592,059.

It is my recommendation that the FY 2012- 2013 Urban Renewal Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy option.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rodger", is written above a horizontal line.

Rodger
City Manager
Urban Renewal Budget Officer

April 4, 2012

URBAN RENEWAL AGENCY

Program Description

The intent of urban renewal is to improve specific areas of a city that are poorly developed or underdeveloped, eliminate blighting conditions, and improve conditions to encourage economic development.

The City of Coos Bay created an urban renewal district in the central downtown core area in 1968. The district extended from the bay on the east to 4th Street on the west and from Commercial Avenue on the north to Curtis Avenue on the south. The district's projects consisted of elimination of traffic on Central Avenue from Highway 101 to 4th Street and the creation of a pedestrian mall, undergrounding of many utilities within the district, property acquisition to create parking lots and remove blighted structures, and canopied walkways to connect parking lots and other district areas with the pedestrian mall. The projects were completed in the early 1970s. The district ceased tax increment revenue financing in 1984 and the district ended in 1989.

Currently the Urban Renewal Agency administers two separate urban renewal districts. The Downtown District was formed in 1988 and is 1,298.3 acres in size. The Downtown District includes the shopping district and the upper portion of the bay. The Empire District was formed in 1995 and is 271.3 acres in size and includes a business district and the lower portion of the bay.

The Downtown District begins at the north city limits and runs between the navigation channel and Highway 101 south and southeast toward the city's core area. The district's boundaries

proceed south until they come nearly in line with the industrial property located in Eastside. The eastern boundary then turns east to include the industrial-commercial lands in the Eastside area. The westerly boundary proceeds west to include the downtown core area which was a part of the first Urban Renewal Plan and also includes several blocks of transportation corridor immediately west of the core area. The eastern and western urban renewal area boundaries begin to come together in the southern portion of the city and extend to the south city limits along Coalbank Slough. The Downtown Plan classifies potential urban renewal projects in three general, broad categories:

- Waterfront Development
- Core Area Revitalization
- Streets and Infrastructure

The Empire District in general borders the bayfront adjacent to Empire Blvd from Wisconsin Avenue north to the shoreline. At the intersection of Empire Blvd and Newmark Avenue, east on either side of Newmark Avenue to the intersection with Ocean Blvd, east to the property line between Norman Avenue and LaClair Street. The objectives of the Empire Plan are to improve the function, condition, and appearance of the urban renewal area and eliminate existing blight. Project categories:

- Waterfront Development
- Empire Blvd and Bayfront Improvements
- Improve Primary Commercial Area

Debt Service

Downtown District debt service

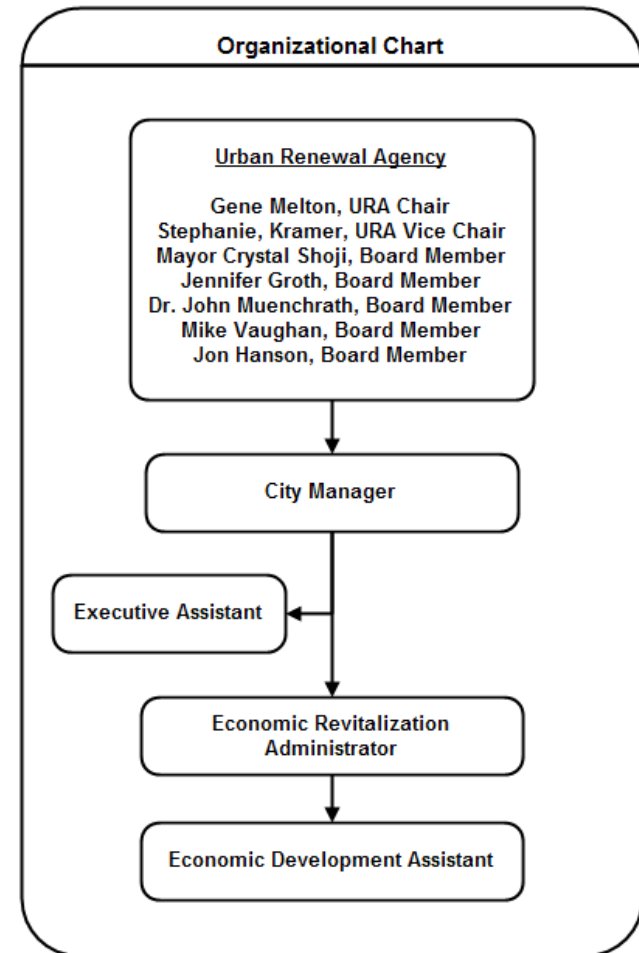
- 2003 Project Bond. The bond maturity date is December 1, 2007
- 2009 VIC Bond. The bond maturity date is June 15, 2017

Empire District debt service

- 2003 Project Bond. The bond maturity date is December 1, 2017

2012-2013 Goals

1. Continue to Promote the Hollering Place Development
2. Complete the Empire Blvd Street Improvement Project
3. Complete the West Newmark Traffic Study
4. Implement “Old Marshfield” Concepts in the Downtown Area
5. Complete the Hollering Place Wayside Historic Marker Project
6. Support and Fund the Façade Improvement Program
7. Complete the Seismic Retro-fit of City Hall
8. Complete Eastside Boatramp Improvement Project
9. Develop and Complete Plan for 2nd Court Improvement Project
10. Assist CCCAT with the Bus Transit Station Project for Downtown
11. Continue to Support Restoration of the Egyptian Theatre
12. Continue to Support the Downtown Association with Its Efforts to Bring Economic Development Through the Main Street Program



Coos Bay Urban Renewal Agency 2012-13 Budget
Urban Renewal Property - Excess Values

| | Actual 09-10 | Actual 10-11 | Actual 11-12 | Projected 12-13 |
|---|-----------------|-----------------|-----------------|--------------------|
| Coos County Assessor (Table 4b & 4c) | | | | |
| Estimated Increase | | | | 2.25% |
| Downtown (City URA) EXCESS | 62,479,513 | 63,075,235 | 64,308,484 | 65,755,425 |
| Frozen Base: \$50,671,009 | | | | |
| Empire (Empire URA) EXCESS | 35,618,393 | 36,937,071 | 39,914,970 | 40,813,057 |
| Frozen Base: \$23,772,166 | | | | |
| TOTAL Excess Property Value | 98,097,906 | 100,012,306 | 104,223,454 | 106,568,482 |
| Total Frozen Base: \$74,443,175 | | | | |

Urban Renewal Plans - Revenue from the Division of Taxes

| | Actual 09-10 | Actual 10-11 | Actual 11-12 | Projected 12-13 |
|--|---------------------|---------------------|------------------------|------------------------|
| Coos County Assessor (Table 4F) | | | | |
| Downtown | 954,192 | 1,001,566 | 980,232 | 987,451 |
| Empire | 543,847 | 586,395 | 608,195 | 621,880 |
| | 1,498,039 | 1,587,961 | 1,588,427 | 1,609,331 |
| URA Audit Schedule | <u>Actual 09-10</u> | <u>Actual 10-11</u> | <u>Projected 11-12</u> | <u>Projected 12-13</u> |
| Downtown (PLN1) | 861,364 | 915,678 | 901,409 | 908,455 |
| Delinquent | 52,014 | 74,616 | 51,933 | 63,315 |
| Total Downtown Tax Increment Financing | 913,378 | 990,294 | 953,342 | 971,770 |
| Empire (PLN2) | 490,164 | 536,109 | 527,754 | 559,692 |
| Delinquent | 25,530 | 39,203 | 26,727 | 32,367 |
| Total Empire Tax Increment Financing | 515,694 | 575,312 | 554,481 | 592,059 |
| TOTAL TIF (revenue) collected | 1,429,072 | 1,565,606 | 1,507,823 | 1,563,829 |
| Percentage Schedule (excess TIF) | | | | |
| Downtown (PLN1) | 1.38% | 1.45% | 1.40% | 1.38% |
| Empire (PLN2) | 1.38% | 1.45% | 1.32% | 1.37% |
| Percentage Schedule (delinquent) | | | | |
| Downtown (PLN1) | 5.69% | 7.53% | 5.45% | 6.52% |
| Empire (PLN2) | 4.95% | 6.81% | 4.82% | 5.47% |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Summary of Resources**

| Actual 2009-2010 | Adopted Actual 2010-2011 | Agency Adopted 2011-2012 | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|--------------------------------------|--------------------------------|--------------------------------|--|-----------------------|------------------------------------|--------------------------------|
| <u>2009-2010</u> | <u>2010-2011</u> | <u>2011-2012</u> | | <u>2012-2013</u> | <u>2012-2013</u> | <u>2012-2013</u> |
| OPERATING RESOURCES | | | | | | |
| 2,921,349 | 3,102,544 | 1,833,342 | Downtown Special Revenue Fund | 1,310,360 | 1,310,360 | 1,310,360 |
| 1,636,273 | 1,475,815 | 984,481 | Empire Special Revenue Fund | 619,886 | 619,886 | 619,886 |
| 20,916 | 23,064 | 23,000 | Downtown Program Fund | 23,825 | 23,825 | 23,825 |
| <u>426,720</u> | <u>429,550</u> | <u>430,000</u> | Empire Program Fund | <u>443,326</u> | <u>443,326</u> | <u>443,326</u> |
| 5,005,258 | 5,030,973 | 3,270,823 | TOTAL OPERATING RESOURCES | 2,397,397 | 2,397,397 | 2,397,397 |
| DEBT SERVICE RESOURCES | | | | | | |
| 678,280 | 2,199,322 | 1,528,974 | Downtown Bond Fund | 1,055,974 | 1,055,974 | 1,055,974 |
| <u>739,711</u> | <u>1,034,711</u> | <u>967,858</u> | Empire Bond Fund | <u>619,883</u> | <u>619,883</u> | <u>619,883</u> |
| 1,417,991 | 3,234,033 | 2,496,832 | TOTAL DEBT SERVICE RESOURCES | 1,675,857 | 1,675,857 | 1,675,857 |
| CAPITAL IMPROVEMENT RESOURCES | | | | | | |
| 3,690,653 | 3,214,924 | 2,127,581 | Downtown Capital Projects Fund | 2,288,512 | 2,288,512 | 2,288,512 |
| <u>511,178</u> | <u>1,120,163</u> | <u>1,333,083</u> | Empire Capital Projects Fund | <u>4,559,356</u> | <u>4,559,356</u> | <u>4,559,356</u> |
| 4,201,831 | 4,335,087 | 3,460,664 | TOTAL CAPITAL IMPROV. RESOURCES | 6,847,868 | 6,847,868 | 6,847,868 |
| RESERVE FUNDS RESOURCES | | | | | | |
| 665,720 | 665,720 | 665,722 | Downtown Bond Reserve Fund | 699,076 | 699,076 | 699,076 |
| <u>239,711</u> | <u>239,711</u> | <u>239,714</u> | Empire Bond Reserve Fund | <u>239,714</u> | <u>239,714</u> | <u>239,714</u> |
| 905,431 | 905,431 | 905,436 | TOTAL RESERVE FUND RESOURCES | 938,790 | 938,790 | 938,790 |
| <u>11,530,511</u> | <u>13,505,524</u> | <u>10,133,755</u> | GRAND TOTAL ALL FUNDS RESOURCES | <u>11,859,912</u> | <u>11,859,912</u> | <u>11,859,912</u> |
| 905,431 | 905,431 | 905,436 | TOTAL RESERVE FUND RESOURCES | 938,790 | 938,790 | 938,790 |
| <u>1,417,991</u> | <u>3,234,033</u> | <u>2,496,832</u> | TOTAL DEBT SERVICE RESOURCES | <u>1,675,857</u> | <u>1,675,857</u> | <u>1,675,857</u> |
| <u>9,207,089</u> | <u>9,366,060</u> | <u>6,731,487</u> | ACTUAL UNDUPLICATED RESOURCES | <u>9,245,265</u> | <u>9,245,265</u> | <u>9,245,265</u> |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Summary of Expenditures**

| Actual 2009-2010 | Adopted 2010-2011 | Agency Adopted 2011-2012 | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|----------------------|--------------------------------|---|-----------------------|------------------------------------|--------------------------------|
| ----- | ----- | ----- | | ----- | ----- | ----- |
| | | | OPERATING EXPENDITURES | | | |
| 2,921,349 | 3,102,544 | 1,833,342 | Downtown Special Revenue Fund | 1,310,360 | 1,310,360 | 1,310,360 |
| 1,636,273 | 1,475,815 | 984,481 | Empire Special Revenue Fund | 619,886 | 619,886 | 619,886 |
| 20,916 | 23,064 | 23,000 | Downtown Program Fund | 23,825 | 23,825 | 23,825 |
| 426,720 | 429,550 | 430,000 | Empire Program Fund | 443,326 | 443,326 | 443,326 |
| 5,005,258 | 5,030,973 | 3,270,823 | TOTAL OPERATING EXPENDITURES | 2,397,397 | 2,397,397 | 2,397,397 |
| | | | DEBT SERVICE EXPENDITURES | | | |
| 678,280 | 2,199,322 | 1,528,974 | Downtown Bond Fund | 1,055,974 | 1,055,974 | 1,055,974 |
| 739,711 | 1,034,711 | 967,858 | Empire Bond Fund | 619,883 | 619,883 | 619,883 |
| 1,417,991 | 3,234,033 | 2,496,832 | TOTAL DEBT SERVICE EXPENDITURES | 1,675,857 | 1,675,857 | 1,675,857 |
| | | | CAPITAL IMPROVEMENT EXPENDITURES | | | |
| 3,690,653 | 3,214,924 | 2,127,581 | Downtown Capital Projects Fund | 2,288,512 | 2,288,512 | 2,288,512 |
| 511,178 | 1,120,163 | 1,333,083 | Empire Capital Projects Fund | 4,559,356 | 4,559,356 | 4,559,356 |
| 4,201,831 | 4,335,087 | 3,460,664 | TOTAL CAPITAL IMPROV. EXPENDITURES | 6,847,868 | 6,847,868 | 6,847,868 |
| | | | RESERVE FUNDS EXPENDITURES | | | |
| 665,720 | 665,720 | 665,722 | Downtown Bond Reserve Fund | 699,076 | 699,076 | 699,076 |
| 239,711 | 239,711 | 239,714 | Empire Bond Reserve Fund | 239,714 | 239,714 | 239,714 |
| 905,431 | 905,431 | 905,436 | TOTAL RESERVE FUND EXPENDITURES | 938,790 | 938,790 | 938,790 |
| 11,530,511 | 13,505,524 | 10,133,755 | GRAND TOTAL ALL FUNDS EXPENDITURES | 11,859,912 | 11,859,912 | 11,859,912 |
| 905,431 | 905,431 | 905,436 | TOTAL RESERVE FUND EXPENDITURES | 938,790 | 938,790 | 938,790 |
| 1,417,991 | 3,234,033 | 2,496,832 | TOTAL DEBT SERVICE EXPENDITURES | 1,675,857 | 1,675,857 | 1,675,857 |
| 9,207,089 | 9,366,060 | 6,731,487 | ACTUAL UNDUPLICATED EXPENDITURES | 9,245,265 | 9,245,265 | 9,245,265 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Special Revenue Fund 51
Department 910**

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| 1,990,980 | 2,102,868 | 870,000 | 300 | 0100 | RESOURCES (000) | | | |
| | | | | | CARRYOVER BALANCE | 337,590 | 337,590 | 337,590 |
| | | | | | PROPERTY TAXES | | | |
| 861,364 | 915,678 | 901,409 | 310 | 0100 | Current Property Taxes (Division of Taxes) | 908,455 | 908,455 | 908,455 |
| 52,014 | 74,616 | 51,933 | 310 | 0200 | Delinquent Property Taxes | 63,315 | 63,315 | 63,315 |
| 913,378 | 990,294 | 953,342 | | | Total Property Taxes | 971,770 | 971,770 | 971,770 |
| | | | | | USE OF MONEY AND PROPERTY | | | |
| 16,991 | 9,382 | 10,000 | 350 | 0100 | Interest | 1,000 | 1,000 | 1,000 |
| 16,991 | 9,382 | 10,000 | | | Total Use of Money & Property | 1,000 | 1,000 | 1,000 |
| 2,921,349 | 3,102,544 | 1,833,342 | | | Total Downtown Spec. Rev. Resources | 1,310,360 | 1,310,360 | 1,310,360 |
| | | | | | EXPENDITURES (910) | | | |
| | | | | | DEBT SERVICE | | | |
| 0 | 0 | 304,368 | 530 | 3123 | Urban Renewal Projects | 222,064 | 222,064 | 222,064 |
| 0 | 0 | 304,368 | | | Total Debt Service | 222,064 | 222,064 | 222,064 |
| | | | | | TRANSFERS | | | |
| 678,280 | 0 | 0 | 550 | 5010 | Transfers to Downtown Bond Reserve Fund | 33,356 | 33,356 | 33,356 |
| 0 | 525,520 | 525,522 | 550 | 5010 | Principal/Interest (Series 2003A) 1-24-03 | 525,522 | 525,522 | 525,522 |
| 0 | 1,500,000 | 0 | 550 | 5010 | Principal/Interest Du Jour 2011 | 0 | 0 | 0 |
| 0 | 173,802 | 173,802 | 550 | 5010 | Principal/Interest Series 2009 | 173,554 | 173,554 | 173,554 |
| 140,200 | 0 | 829,650 | 550 | 5010 | Principal/Interest Du Jour 2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 550 | 5010 | Principal/Interest Du Jour 2013 | 355,864 | 355,864 | 355,864 |
| 818,480 | 2,199,322 | 1,528,974 | | | Total Transfers | 1,088,296 | 1,088,296 | 1,088,296 |
| 2,102,869 | 903,222 | 0 | | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 2,921,349 | 3,102,544 | 1,833,342 | | | Total Downtown Spec. Rev. Expend. | 1,310,360 | 1,310,360 | 1,310,360 |

Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Empire Special Revenue Fund 52
Department 915

| Actual 2009-2010 1,112,153 | Actual 2010-2011 896,563 | Adopted 2011-2012 430,000 | Acct. No. 300 0100 | | Proposed 2012-2013 27,727 | Committee Approved 2012-2013 27,727 | Agency Adopted 2012-2013 27,727 |
|----------------------------------|--------------------------------|---------------------------------|--------------------------|---|---------------------------------|--|--|
| | | | | <u>RESOURCES (000)</u> | | | |
| | | | | CARRYOVER BALANCE | | | |
| | | | | PROPERTY TAXES | | | |
| 490,164 | 536,109 | 527,754 | 310 0100 | Current Property Taxes (Division of Taxes) | 559,692 | 559,692 | 559,692 |
| 25,530 | 39,204 | 26,727 | 310 0200 | Delinquent Property Taxes | 32,367 | 32,367 | 32,367 |
| 515,694 | 575,313 | 554,481 | | Total Property Taxes | 592,059 | 592,059 | 592,059 |
| | | | | USE OF MONEY AND PROPERTY | | | |
| 8,426 | 3,939 | 0 | 350 0100 | Interest | 100 | 100 | 100 |
| 8,426 | 3,939 | 0 | | Total Use of Money & Property | 100 | 100 | 100 |
| 1,636,273 | 1,475,815 | 984,481 | | Total Empire Spec. Rev. Resources | 619,886 | 619,886 | 619,886 |
| | | | | <u>EXPENDITURES (915)</u> | | | |
| | | | | DEBT SERVICE | | | |
| 0 | 0 | 16,623 | 530 3123 | Urban Renewal Projects | 0 | 0 | 0 |
| 0 | 0 | 16,623 | | Total Debt Service | 0 | 0 | 0 |
| | | | | TRANSFERS | | | |
| 739,711 | 239,711 | 239,714 | 550 5010 | Transfer to Empire Bond Fund (2003) | 239,714 | 239,714 | 239,714 |
| 0 | 0 | 0 | 550 5011 | Transfer to Empire Bond Reserve Fund (2003) | 3 | 3 | 3 |
| 0 | 795,000 | 0 | 550 5010 | Transfer DuJour 2011 | 0 | 0 | 0 |
| 0 | 0 | 728,144 | 550 5010 | Transfer DuJour 2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 550 5010 | Transfer DuJour 2013 | 380,169 | 380,169 | 380,169 |
| 739,711 | 1,034,711 | 967,858 | | Total Transfers | 619,886 | 619,886 | 619,886 |
| 896,562 | 441,104 | 0 | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 1,636,273 | 1,475,815 | 984,481 | | Total Empire Spec. Rev. Expenditures | 619,886 | 619,886 | 619,886 |

Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Empire Program Fund 53
Department 930

| Actual 2009-2010 423,456 | Actual 2010-2011 426,720 | Adopted 2011-2012 430,000 | Acct. No. 300 0100 | | Proposed 2012-2013 442,000 | Committee Approved 2012-2013 442,000 | Agency Adopted 2012-2013 442,000 |
|--------------------------------|--------------------------------|---------------------------------|--------------------------|---|----------------------------------|---|---|
| | | | | <u>RESOURCES (000)</u> | | | |
| | | | | CARRYOVER BALANCE | | | |
| | | | | USE OF MONEY AND PROPERTY | | | |
| 3,264 | 2,830 | 0 | 350 0100 | Interest | 1,326 | 1,326 | 1,326 |
| 0 | 0 | 0 | 350 0200 | Lease Revenue | 0 | 0 | 0 |
| 3,264 | 2,830 | 0 | | Total Use of Money & Property | 1,326 | 1,326 | 1,326 |
| | | | | OTHER FINANCING SOURCES | | | |
| 0 | 0 | 0 | 390 0500 | Transfer from Empire Property Improvement | 0 | 0 | 0 |
| 0 | 0 | 0 | | Total Other Financing Sources | 0 | 0 | 0 |
| 426,720 | 429,550 | 430,000 | | Total Empire Program Resources | 443,326 | 443,326 | 443,326 |
| | | | | <u>EXPENDITURES (930)</u> | | | |
| | | | | MATERIALS AND SERVICES | | | |
| 0 | 0 | 430,000 | 520 2108 | Contractual | 0 | 0 | 0 |
| 0 | 0 | 430,000 | | Total Materials and Services | 0 | 0 | 0 |
| | | | | CAPITAL OUTLAY | | | |
| 0 | 0 | 0 | 530 3123 | Urban Renewal Projects | 443,326 | 443,326 | 443,326 |
| 0 | 0 | 0 | | Total Capital Outlay | 443,326 | 443,326 | 443,326 |
| 426,720 | 429,550 | 0 | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 426,720 | 429,550 | 430,000 | | Total Empire Program Expenditures | 443,326 | 443,326 | 443,326 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Bond and Coupon Redemption**

| Principal | Interest | Total | Series | Due Dates | |
|------------------|----------------|------------------|--|-----------|-----|
| | | | | Month | Day |
| | | | | 2012 | |
| | | | | December | |
| 204,870 | 57,891 | 262,761 | 5 Downtown Bonds Series 2003A mature 12/17 | | 1 |
| 65,000 | 21,443 | 86,443 | 7 Downtown Visitor's Ctr Series 2009 mature 6/19 | | 15 |
| 93,450 | 26,407 | 119,857 | 6 Empire Bonds Series 2003A mature 12/17 | | 1 |
| | | | | 2013 | |
| | | | | June | |
| 209,847 | 52,914 | 262,761 | 5 Downtown Bonds Series 2003A mature 12/17 | | 1 |
| 67,000 | 20,111 | 87,111 | 7 Downtown Visitor's Ctr Series 2009 mature 6/19 | | 15 |
| 355,834 | 30 | 355,864 | Downtown Du Jour Financing 2013 | | 1 |
| 95,720 | 24,137 | 119,857 | 6 Empire Bonds Series 2003A mature 12/17 | | 1 |
| 380,137 | 32 | 380,169 | Empire Du Jour Financing 2013 | | 1 |
| <u>1,471,858</u> | <u>202,965</u> | <u>1,674,823</u> | Total | | |
| <u>902,551</u> | <u>152,389</u> | <u>1,054,940</u> | Downtown Bond Total | | |
| <u>569,307</u> | <u>50,576</u> | <u>619,883</u> | Empire Bond Total | | |
| <u>1,471,858</u> | <u>202,965</u> | <u>1,674,823</u> | Total Bond Payments | | |

Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Bond Fund 54
Department 920

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| 0 | 0 | 0 | 300 | 0100 | RESOURCES (000) | | | |
| | | | | | CARRYOVER BALANCE | 1,034 | 1,034 | 1,034 |
| | | | | | USE OF MONEY AND PROPERTY | | | |
| 0 | 0 | 0 | 350 | 0100 | Interest | 0 | 0 | 0 |
| 0 | 0 | 0 | | | Total Use of Money and Property | 0 | 0 | 0 |
| | | | | | OTHER FINANCING SOURCES | | | |
| 678,280 | 2,199,322 | 1,528,974 | 390 | 0100 | Transfer from Downtown Spec. Rev. Fund | 1,054,940 | 1,054,940 | 1,054,940 |
| 678,280 | 2,199,322 | 1,528,974 | | | Total Other Financing Sources | 1,054,940 | 1,054,940 | 1,054,940 |
| 678,280 | 2,199,322 | 1,528,974 | | | Total Downtown Bond Revenue | 1,055,974 | 1,055,974 | 1,055,974 |
| | | | | | EXPENDITURES (920) | | | |
| | | | | | DEBT SERVICE | | | |
| 362,235 | 378,951 | 396,097 | 540 | 4001 | Principal (Series 2003A) 1-24-03 | 414,717 | 414,717 | 414,717 |
| 163,285 | 146,569 | 129,425 | 540 | 4002 | Interest (Series 2003A) 1-24-03 | 110,805 | 110,805 | 110,805 |
| 108,000 | 121,000 | 127,000 | 540 | 4003 | Principal VIC (Series 2009) 8-29-09 | 132,000 | 132,000 | 132,000 |
| 44,760 | 51,768 | 46,802 | 540 | 4004 | Interest VIC (Series 2009) 8-28-09 | 41,554 | 41,554 | 41,554 |
| 0 | 1,499,625 | 0 | 540 | 4005 | Principal Du Jour 2011 | 0 | 0 | 0 |
| 0 | 375 | 0 | 540 | 4006 | Interest Du Jour 2011 | 0 | 0 | 0 |
| 0 | 0 | 829,581 | 540 | 4007 | Principal Du Jour 2012 | 0 | 0 | 0 |
| 0 | 0 | 69 | 540 | 4008 | Interest Du Jour 2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 540 | 4009 | Principal Du Jour 2013 | 355,834 | 355,834 | 355,834 |
| 0 | 0 | 0 | 540 | 4010 | Interest Du Jour 2013 | 30 | 30 | 30 |
| 678,280 | 2,198,288 | 1,528,974 | | | Total Debt Service | 1,054,940 | 1,054,940 | 1,054,940 |
| 0 | 1,034 | 0 | | | Total Unappropriated Ending Fund Balance | 1,034 | 1,034 | 1,034 |
| 678,280 | 2,199,322 | 1,528,974 | | | Total Downtown Bond Expenditures | 1,055,974 | 1,055,974 | 1,055,974 |

Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Empire Bond Fund 55
Department 925

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| 0 | 0 | 0 | 300 | 0100 | RESOURCES (000) | 0 | 0 | 0 |
| | | | | | CARRYOVER BALANCE | | | |
| | | | | | USE OF MONEY AND PROPERTY | | | |
| 0 | 0 | 0 | 350 | 0100 | Interest | 0 | 0 | 0 |
| 0 | 0 | 0 | | | Total Use of Money and Property | 0 | 0 | 0 |
| | | | | | OTHER FINANCING SOURCES | | | |
| 739,711 | 1,034,711 | 967,858 | 390 | 0200 | Transfer From Empire Special Revenue | 619,883 | 619,883 | 619,883 |
| 739,711 | 1,034,711 | 967,858 | | | Total Other Financing Sources | 619,883 | 619,883 | 619,883 |
| 739,711 | 1,034,711 | 967,858 | | | Total Empire Bond Revenue | 619,883 | 619,883 | 619,883 |
| | | | | | EXPENDITURES (925) | | | |
| | | | | | DEBT SERVICE | | | |
| 165,230 | 172,855 | 180,677 | 540 | 4001 | Principal (Series 2003A) 1-24-03 | 189,170 | 189,170 | 189,170 |
| 74,481 | 66,856 | 59,037 | 540 | 4002 | Interest (Series 2003A) 1-24-03 | 50,544 | 50,544 | 50,544 |
| 500,000 | 0 | 0 | 540 | 4003 | Principal Du Jour 2010 | 0 | 0 | 0 |
| 0 | 794,801 | 0 | 540 | 4004 | Principal Du Jour 2011 | 0 | 0 | 0 |
| 0 | 199 | 0 | 540 | 4005 | Interest Du Jour 2011 | 0 | 0 | 0 |
| 0 | 0 | 728,083 | 540 | 4006 | Principal Du Jour 2012 | 0 | 0 | 0 |
| 0 | 0 | 61 | 540 | 4007 | Interest Du Jour 2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 540 | 4008 | Principal Du Jour 2013 | 380,137 | 380,137 | 380,137 |
| 0 | 0 | 0 | 540 | 4009 | Interest Du Jour 2013 | 32 | 32 | 32 |
| 739,711 | 1,034,711 | 967,858 | | | Total Debt Service | 619,883 | 619,883 | 619,883 |
| 0 | 0 | 0 | | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 739,711 | 1,034,711 | 967,858 | | | Total Empire Bond Expense | 619,883 | 619,883 | 619,883 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Program Fund 56
Department 935**

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| 14,783 | 20,916 | 23,000 | 300 | 0100 | RESOURCES (000) | 23,750 | 23,750 | 23,750 |
| | | | | | CARRYOVER BALANCE | | | |
| | | | | | USE OF MONEY AND PROPERTY | | | |
| 133 | 148 | 0 | 350 | 0100 | Interest | 75 | 75 | 75 |
| 6,000 | 2,000 | 0 | 350 | 0200 | Lease Revenue | 0 | 0 | 0 |
| 6,133 | 2,148 | 0 | | | Total Use of Money & Property | 75 | 75 | 75 |
| 20,916 | 23,064 | 23,000 | | | Total Downtown Program Resources | 23,825 | 23,825 | 23,825 |
| | | | | | EXPENDITURES (935) | | | |
| | | | | | MATERIALS AND SERVICES | | | |
| 0 | 0 | 23,000 | 520 | 2108 | Contractual | 0 | 0 | 0 |
| 0 | 0 | 23,000 | | | Total Materials and Services | 0 | 0 | 0 |
| | | | | | CAPITAL OUTLAY | | | |
| 0 | 0 | 0 | 530 | 3123 | Urban Renewal Projects | 23,825 | 23,825 | 23,825 |
| 0 | 0 | 0 | | | Total Capital Outlay | 23,825 | 23,825 | 23,825 |
| 20,916 | 23,064 | 0 | | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 20,916 | 23,064 | 23,000 | | | Total Downtown Program Expenditures | 23,825 | 23,825 | 23,825 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Capital Projects Fund 57**

| Actual 2009-2010 2,263,297 | Actual 2010-2011 1,668,158 | Adopted 2011-2012 1,280,000 | Acct. No. 300 0100 | | Proposed 2012-2013 1,200,378 | Committee Approved 2012-2013 1,200,378 | Agency Adopted 2012-2013 1,200,378 |
|----------------------------------|----------------------------------|-----------------------------------|--------------------------|--|------------------------------------|---|---|
| | | | | RESOURCES (000) | | | |
| | | | | CARRYOVER BALANCE | | | |
| | | | | USE OF MONEY AND PROPERTY | | | |
| 25,356 | 15,385 | 0 | 350 0100 | Interest | 2,300 | 2,300 | 2,300 |
| 25,356 | 15,385 | 0 | | Total Use of Money & Property | 2,300 | 2,300 | 2,300 |
| | | | | OTHER REVENUE | | | |
| 0 | 30,721 | 0 | 340 0200 | Energy Trust of Oregon | 20,000 | 20,000 | 20,000 |
| 0 | 0 | 0 | 370 0310 | City Hall Seismic Principal Payment | 60,000 | 60,000 | 60,000 |
| 0 | 0 | 0 | 370 0320 | City Hall Seismic Interest Payment | 6,000 | 6,000 | 6,000 |
| 0 | 1,035 | 0 | 380 0100 | Misc Revenue | 0 | 0 | 0 |
| 0 | 0 | 0 | 380 0301 | OR State Marine Board Grant/ODFW | 264,000 | 264,000 | 264,000 |
| 0 | 0 | 0 | 380 0330 | Downtown Bus Transfer Station Grant | 350,000 | 350,000 | 350,000 |
| 0 | 0 | 18,000 | 380 1100 | DSL Historical Land Reimbursement | 30,000 | 30,000 | 30,000 |
| 0 | 31,756 | 18,000 | | Total Other Revenue | 730,000 | 730,000 | 730,000 |
| | | | | OTHER FINANCING SOURCES | | | |
| 1,399,897 | 0 | 0 | 390 4000 | Bond Proceeds-URA Series 2009 (8-28-09) | 0 | 0 | 0 |
| 2,103 | 0 | 0 | 390 4003 | Indirect Bond Proceeds URA 2009 (8-28-09) | 0 | 0 | 0 |
| 0 | 1,499,625 | 0 | 390 4004 | Bond Proceeds-URA Series 2011 | 0 | 0 | 0 |
| 0 | 0 | 829,581 | 390 4005 | Bond Proceeds-URA 2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 390 4006 | Bond Proceeds-URA 2013 | 355,834 | 355,834 | 355,834 |
| 1,402,000 | 1,499,625 | 829,581 | | Total Other Financing Sources | 355,834 | 355,834 | 355,834 |
| 3,690,653 | 3,214,924 | 2,127,581 | | Total Downtown Capital Projects Resources | 2,288,512 | 2,288,512 | 2,288,512 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Capital Projects Fund 57
Department 940**

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|-------------------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| EXPENDITURES (940) | | | | | | | | |
| MATERIALS AND SERVICES | | | | | | | | |
| 20,000 | 36,413 | 40,000 | 520 | 2108 | Contractual | 135,000 | 135,000 | 135,000 |
| 172,391 | 195,034 | 163,469 | 520 | 2414 | Agency Management | 197,237 | 197,237 | 197,237 |
| 0 | 0 | 0 | 520 | 2415 | Façade Program | 125,000 | 125,000 | 125,000 |
| 192,391 | 231,447 | 203,469 | | | Total Materials and Services | 457,237 | 457,237 | 457,237 |
| CAPITAL OUTLAY | | | | | | | | |
| 585 | 0 | 0 | 530 | 3103 | Property Acquisition | 0 | 0 | 0 |
| 64,188 | 25,890 | 25,000 | 530 | 3104 | Traffic Circulation/Implementation | 40,000 | 40,000 | 40,000 |
| 2,700 | 0 | 50,000 | 530 | 3108 | Hwy 101 Sidewalk Project | 50,000 | 50,000 | 50,000 |
| 14,724 | 0 | 0 | 530 | 3109 | Coos Bay City Dock | 0 | 0 | 0 |
| 26,574 | 0 | 0 | 530 | 3111 | City Hall/Fire Fiber Project | 0 | 0 | 0 |
| 19,630 | 25,000 | 125,000 | 530 | 3113 | Façade Program | 0 | 0 | 0 |
| 42,518 | 0 | 0 | 530 | 3114 | Economic Development | 0 | 0 | 0 |
| 13,881 | 325,338 | 0 | 530 | 3115 | Lockhart Building | 0 | 0 | 0 |
| 0 | 60,944 | 0 | 530 | 3117 | Relamping | 0 | 0 | 0 |
| 0 | 30,545 | 95,000 | 530 | 3118 | Library Remodel Project | 0 | 0 | 0 |
| 0 | 92 | 434,112 | 530 | 3123 | Urban Renewal Projects | 115,000 | 115,000 | 115,000 |
| 20,087 | 3,543 | 0 | 530 | 3125 | Pedway | 0 | 0 | 0 |
| 0 | 1,137 | 0 | 530 | 3128 | Marshfield Sun Building | 0 | 0 | 0 |
| 5,756 | 1,734 | 0 | 530 | 3130 | Central Dock | 0 | 0 | 0 |
| 1,350 | 139,630 | 0 | 530 | 3132 | Fire Station | 0 | 0 | 0 |
| 60,528 | 115,414 | 0 | 530 | 3133 | Egyptian Theater | 0 | 0 | 0 |
| 0 | 54,295 | 85,000 | 530 | 3135 | Art Museum | 15,000 | 15,000 | 15,000 |
| 140,089 | 15,495 | 0 | 530 | 3136 | Virtual Incubator | 0 | 0 | 0 |
| 1,404,466 | 115,486 | 0 | 530 | 3137 | Visitor's Center | 0 | 0 | 0 |
| 3,195 | 13,538 | 110,000 | 530 | 3138 | Historical Land Fill | 0 | 0 | 0 |
| 9,833 | 0 | 400,000 | 530 | 3140 | City Hall Seismic Other Services | 400,000 | 400,000 | 400,000 |
| 0 | 0 | 0 | 530 | 3141 | Eastside Boat Ramp | 319,750 | 319,750 | 319,750 |
| 0 | 0 | 0 | 530 | 3142 | City Hall Seismic Grant Match | 0 | | |
| 0 | 0 | 0 | 530 | 3143 | Downtown Bus Transfer Station | 350,000 | 350,000 | 350,000 |
| 0 | 0 | 0 | 530 | 3144 | 2nd Court | 250,000 | 250,000 | 250,000 |
| 1,830,104 | 928,081 | 1,324,112 | | | Total Capital Outlay | 1,539,750 | 1,539,750 | 1,539,750 |
| 0 | 0 | 600,000 | 555 | 1001 | Downtown Special Payments | 0 | 0 | 0 |
| 0 | 0 | 600,000 | | | Total Special Payments | 0 | 0 | 0 |
| 1,668,158 | 2,055,396 | 0 | | | Total Unappropriated Ending Fund Balance | 291,525 | 291,525 | 291,525 |
| 3,690,653 | 3,214,924 | 2,127,581 | | | Total Downtown Capital Projects Expenditures | 2,288,512 | 2,288,512 | 2,288,512 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Empire Capital Projects Fund 58**

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|--|-----------------------|------------------------------------|--------------------------------|
| 10,077 | 319,606 | 600,000 | 300 0100 | RESOURCES (000) | | | |
| | | | | CARRYOVER BALANCE | 784,132 | 784,132 | 784,132 |
| | | | | USE OF MONEY AND PROPERTY | | | |
| 1,101 | 4,910 | 3,000 | 350 0100 | Interest | 400 | 400 | 400 |
| 1,101 | 4,910 | 3,000 | | Total Use of Money & Property | 400 | 400 | 400 |
| | | | | OTHER REVENUE | | | |
| 0 | 0 | 0 | 340 0301 | OR State Marine Board Grant | 0 | 0 | 0 |
| 0 | 0 | 2,000 | 340 0302 | Three Rivers | 0 | | |
| 0 | 0 | 0 | 340 0303 | ODOT Flex Grant Tiger III - Phase 1 | 2,100,000 | 2,100,000 | 2,100,000 |
| 0 | 0 | 0 | 340 0304 | ODOT Flex Grant Tiger IV - Phase 2 | 1,294,687 | 1,294,687 | 1,294,687 |
| 0 | 0 | 2,000 | | Total Other Revenue | 3,394,687 | 3,394,687 | 3,394,687 |
| | | | | OTHER FINANCING SOURCES | | | |
| 0 | 846 | 0 | 380 0100 | Misc Revenue | 0 | 0 | 0 |
| 500,000 | 0 | 0 | 390 4000 | Bond Proceeds | 0 | 0 | 0 |
| 0 | 794,801 | 0 | 390 4000 | Bond Proceeds-URA Series 2010 | 0 | 0 | 0 |
| 0 | 0 | 728,083 | 390 4001 | Bond Proceeds-URA Series 2011-2012 | 0 | 0 | 0 |
| 0 | 0 | 0 | 390 4002 | Bond Proceeds-URA Series 2012-2013 | 380,137 | 380,137 | 380,137 |
| 500,000 | 795,647 | 728,083 | | Total Other Financing Sources | 380,137 | 380,137 | 380,137 |
| 511,178 | 1,120,163 | 1,333,083 | | Total Empire Capital Projects Resources | 4,559,356 | 4,559,356 | 4,559,356 |

Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Empire Capital Projects Fund 58
Department 945

| Actual 2009-2010 | Actual 2010-2011 | Adopted 2011-2012 | Acct. No. | | | Proposed 2012-2013 | Committee Approved 2012-2013 | Agency Adopted 2012-2013 |
|---------------------|---------------------|----------------------|--------------|------|---|-----------------------|------------------------------------|--------------------------------|
| | | | | | EXPENDITURES (945) | | | |
| | | | | | MATERIALS AND SERVICES | | | |
| 12,474 | 12,695 | 8,000 | 520 | 2108 | Contractual | 8,000 | 8,000 | 8,000 |
| 56,361 | 39,947 | 100,191 | 520 | 2414 | Agency Management | 120,887 | 120,887 | 120,887 |
| 0 | 0 | 0 | 520 | 2415 | Façade Program | 50,000 | 50,000 | 50,000 |
| 68,835 | 52,642 | 108,191 | | | Total Materials and Services | 178,887 | 178,887 | 178,887 |
| | | | | | CAPITAL OUTLAY | | | |
| 85 | 0 | 0 | 530 | 3107 | Property Acquisition | 0 | 0 | 0 |
| 0 | 89,430 | 7,000 | 530 | 3108 | Hollering Place Wayside | 5,000 | 5,000 | 5,000 |
| 0 | 150 | 75,000 | 530 | 3109 | Newmark Widening/Wetlands | 0 | 0 | 0 |
| 18,472 | 13,135 | 5,000 | 530 | 3112 | Hollering Place Project | 20,000 | 20,000 | 20,000 |
| 9,730 | 50,000 | 40,000 | 530 | 3113 | Façade Program | 0 | 0 | 0 |
| 10,091 | 0 | 0 | 530 | 3114 | Economic Development | 0 | 0 | 0 |
| 41,513 | 65,994 | 30,000 | 530 | 3115 | Boat Building Project | 0 | 0 | 0 |
| 17,253 | 0 | 0 | 530 | 3116 | Empire Boat Ramp Restroom | 0 | 0 | 0 |
| 0 | 80,199 | 310,000 | 530 | 3117 | Empire Sidewalk Project - Phase 1 | 2,700,000 | 2,700,000 | 2,700,000 |
| 0 | 0 | 0 | 530 | 3120 | Empire Sidewalk Project - Phase 2 | 1,444,687 | 1,444,687 | 1,444,687 |
| 0 | 29,097 | 38,534 | 530 | 3119 | West Newmark Traffic Study | 210,782 | 210,782 | 210,782 |
| 0 | 1,500 | 619,358 | 530 | 3123 | Urban Renewal Projects | 0 | 0 | 0 |
| 0 | 0 | 100,000 | 530 | 3124 | Dolphin Players Theatre project | 0 | 0 | 0 |
| 25,593 | 2,325 | 0 | 530 | 3136 | Virtual Incubator | 0 | 0 | 0 |
| 122,737 | 331,830 | 1,224,892 | | | Total Capital Outlay | 4,380,469 | 4,380,469 | 4,380,469 |
| 319,606 | 735,691 | 0 | | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 511,178 | 1,120,163 | 1,333,083 | | | Total Empire Capital Projects Expenditure | 4,559,356 | 4,559,356 | 4,559,356 |

**Urban Renewal Agency of the City of Coos Bay 2012-13 Budget
Downtown Bond Reserve Fund 60
Department 950**

| Actual 2009-2010 525,520 | Actual 2010-2011 665,720 | Adopted 2011-2012 665,720 | Acct. No. 300 0100 | | Proposed 2012-2013 665,720 | Committee Approved 2012-2013 665,720 | Agency Adopted 2012-2013 665,720 |
|--------------------------------|--------------------------------|---------------------------------|--------------------------|--|----------------------------------|---|---|
| | | | | <u>RESOURCES (000)</u> | | | |
| | | | | CARRYOVER BALANCE | | | |
| | | | | USE OF MONEY AND PROPERTY | | | |
| 0 | 0 | 2 | 350 0100 | Interest | 0 | 0 | 0 |
| 0 | 0 | 2 | | Total Use of Money and Property | 0 | 0 | 0 |
| | | | | OTHER FINANCING SOURCES | | | |
| 140,200 | 0 | 0 | 390 0300 | Trnsfr from Downtown Special Revenue | 33,356 | 33,356 | 33,356 |
| 140,200 | 0 | 0 | | Total Other Financing Sources | 33,356 | 33,356 | 33,356 |
| 665,720 | 665,720 | 665,722 | | Total Downtown Bond Reserve Revenue | 699,076 | 699,076 | 699,076 |
| | | | | <u>EXPENDITURES (950)</u> | | | |
| | | | | Reserve for Future Expenditures: | | | |
| 0 | 0 | 525,522 | 560 6004 | Bond Reserves (2003 A) 1-24-03 | 525,522 | 525,522 | 525,522 |
| 0 | 0 | 140,200 | 560 6004 | Bond Reserves (2009) 8-28-09 | 173,554 | 173,554 | 173,554 |
| 0 | 0 | 665,722 | | Total Reserve for Future Expenditures | 699,076 | 699,076 | 699,076 |
| 665,720 | 665,720 | 0 | | Total Unappropriated Ending Fund Balance | 0 | 0 | 0 |
| 665,720 | 665,720 | 665,722 | | Total Downtown Bond Reserve Expense for Future Expenditures | 699,076 | 699,076 | 699,076 |