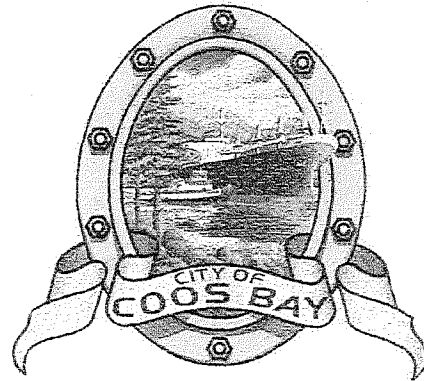


# Urban Renewal Agency of the City of Coos Bay



Adopted Budget  
FY 2009/2010

# **City of Coos Bay Urban Renewal Agency**

## **Fiscal Year 2009-2010**

### **Budget Committee**

#### **Agency Board Members**

Gene Melton, Chair  
Stephanie Kramer, Vice Chair  
Mark Daily, Secretary  
John Eck  
Joanie Johnson  
Jeff McKeown  
John Pundt

#### **Citizen Lay Members**

Peter Cooley  
Howard Forte  
Scott Frasier  
Mike Gaudette  
Roy Metzger  
Gary Rifkin  
Jelena "Dudi" Wittwer

### **Administrative Staff**

City Manager  
Finance Director  
Fire Chief  
Library Director  
Police Chief  
Public Works & Development Dir.

Chuck Freeman  
Rae Lea Cousens  
Stan Gibson  
Carol Ventgen  
Rodger Craddock  
Jim Hossley

## City of Coos Bay Urban Renewal Agency Budget Message FY 2009-10

To the Honorable Chair Gene Melton, Members of the Urban Renewal Agency, Citizen Members of the Budget Committee, and Citizens of Coos Bay. It is my privilege to submit for your consideration this recommended annual budget for Fiscal Year 2008-2009 in accordance with the provisions of Oregon budget law (ORS 294.305 - 294.520). The recommended urban renewal budget (combined) totals \$9,545,029 with planned expenditures balancing total revenues.

There are two separate and distinct urban renewal districts in Coos Bay: the Downtown District and the Empire District. Both districts are financially sound, with substantial resources needed to undertake major economic development and infrastructure projects for the benefit of the entire Bay Area.

This budget does not include nor recommend that the Agency impose any portion of the Special Levy.

The agency has selected the Hollering Place as a priority project for the Empire District and remodeling the Tourist (Visitor) Center and improving the Downtown traffic circulation. Additionally, funding the Façade Program and Virtual Business Incubator continues to be a priority in both districts.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, urban renewal property tax revenues for both of Coos Bay's urban renewal districts will be only those dollars accruing from the Ballot

Measure 50 "division of taxes" allocation, and not from a citywide levy against all taxable property in

Stated earlier, I am recommending that the Committee not consider imposition of some fraction of and collect a citywide urban renewal "special levy." The Committee can impose the maximum levy rate of \$1.97 / 1K or some fraction thereof. The actual breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation  
Empire: \$0.68 per \$1,000 of assessed valuation

New estimated "division of taxes" revenues for FY 2009-10 for Downtown and Empire are, respectively, \$871,200 and \$497,490. This budget includes debt service in the amount of \$155,405.49 for the financing of the new visitor center. This amount anticipates a ten year bank loan with a 5% interest rate.

It is my recommendation that the FY 2009 – 2010 Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy that will enhance the Agency's ability to revitalize its business district(s) core.

Respectfully submitted,

  
Charles Freeman

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Summary of Resources**

Actual 2006-07	Actual 2007-08	Adopted 2008-09		Proposed 2009-10	Committee Approved 2009-10	Agency Adopted 2009-10
<b>OPERATING RESOURCES</b>						
1,783,472	2,137,978	2,614,000	Downtown Special Revenue Fund	2,910,472	2,632,568	2,632,568
927,358	1,133,519	1,386,000	Empire Special Revenue Fund	1,570,104	1,398,787	1,398,787
8,833	11,667	14,200	Downtown Program Fund	16,430	16,430	16,430
<u>409,923</u>	<u>427,937</u>	<u>442,000</u>	Empire Program Fund	<u>434,412</u>	<u>434,412</u>	<u>434,412</u>
3,129,586	3,711,101	4,456,200	<b>TOTAL OPERATING RESOURCES</b>	4,931,418	4,482,197	4,482,197
<b>DEBT SERVICE RESOURCES</b>						
525,520	525,520	525,520	Downtown Bond Fund	680,925	680,925	680,925
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	<b>TOTAL DEBT SERVICE RESOURCES</b>	920,636	920,636	920,636
<b>CAPITAL IMPROVEMENT RESOURCES</b>						
3,653,814	3,407,275	2,900,000	Downtown Capital Projects Fund	2,566,372	2,566,372	2,579,477
340,952	305,542	980,000	Empire Capital Projects Fund	205,966	205,966	206,361
<u>192</u>	<u>0</u>	<u>0</u>	Empire Property Improvement Fund	<u>0</u>	<u>0</u>	<u>0</u>
3,994,958	3,712,817	3,880,000	<b>TOTAL CAPITAL IMPROV. RESOURCES</b>	2,772,338	2,772,338	2,785,838
<b>RESERVE FUNDS RESOURCES</b>						
525,520	525,520	525,520	Downtown Bond Reserve Fund	680,925	680,925	680,925
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Reserve Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	<b>TOTAL RESERVE FUND RESOURCES</b>	920,636	920,636	920,636
<u>8,655,006</u>	<u>8,954,380</u>	<u>9,866,662</u>	<b>GRAND TOTAL ALL FUNDS RESOURCES</b>	<u>9,545,029</u>	<u>9,095,807</u>	<u>9,109,307</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Summary of Expenditures**

Actual 2006-07	Actual 2007-08	Adopted 2008-09		Proposed 2009-10	Committee Approved 2009-10	Agency Adopted 2009-10
<b>OPERATING EXPENDITURES</b>						
1,783,472	2,137,978	2,614,000	Downtown Special Revenue Fund	2,910,472	2,632,568	2,632,568
927,358	1,133,519	1,386,000	Empire Special Revenue Fund	1,570,104	1,398,787	1,398,787
8,833	11,667	14,200	Downtown Program Fund	16,430	16,430	16,430
409,923	427,937	442,000	Empire Program Fund	434,412	434,412	434,412
3,129,586	3,711,101	4,456,200	<b>TOTAL OPERATING EXPENDITURES</b>	4,931,418	4,482,197	4,482,197
<b>DEBT SERVICE EXPENDITURES</b>						
525,520	525,520	525,520	Downtown Bond Fund	680,925	680,925	680,925
239,711	239,711	239,711	Empire Bond Fund	239,711	239,711	239,711
765,231	765,231	765,231	<b>TOTAL DEBT SERVICE EXPENDITURES</b>	920,636	920,636	920,636
<b>CAPITAL IMPROVEMENT EXPENDITURES</b>						
3,653,814	3,407,276	2,900,000	Downtown Capital Projects Fund	2,566,372	2,566,372	2,579,477
340,952	305,542	980,000	Empire Capital Projects Fund	205,966	205,966	206,361
192	0	0	Empire Property Improvement Fund	0	0	0
3,994,958	3,712,817	3,880,000	<b>TOTAL CAPITAL IMPROV. EXPENDITURES</b>	2,772,338	2,772,338	2,785,838
<b>RESERVE FUNDS EXPENDITURES</b>						
525,520	525,520	525,520	Downtown Bond Reserve Fund	680,925	680,925	680,925
239,711	239,711	239,711	Empire Bond Reserve Fund	239,711	239,711	239,711
765,231	765,231	765,231	<b>TOTAL RESERVE FUND EXPENDITURES</b>	920,636	920,636	920,636
<b>8,655,006</b>	<b>8,954,380</b>	<b>9,866,662</b>	<b>GRAND TOTAL ALL FUNDS EXPENDITURES</b>	<b>9,545,029</b>	<b>9,095,807</b>	<b>9,109,307</b>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Special Revenue Fund  
Fund 51**

Actual 2006-07	Actual 2007/08	Adopted 2008-09				Proposed 2009-10	Approved 2009-10	Adopted 2009-10
870,405	1,257,952	1,615,000	300	0100	<b>RESOURCES (000)</b>	2,017,392	1,733,396	1,733,396
					<b>CARRYOVER BALANCE</b>			
					<b>PROPERTY TAXES</b>			
806,662	773,342	897,000	310	0100	Current Property Taxes (Division of Taxes)	830,000	840,627	840,627
43,778	37,075	42,000	310	0200	Delinquent Property Taxes	41,200	42,031	42,031
0	0	0	310	0600	Special levy	0	0	0
5	0	0	310	0700	Spec. Levy-Delinquent	0	0	0
<u>850,445</u>	<u>810,417</u>	<u>939,000</u>			Total Property Taxes	<u>871,200</u>	<u>882,658</u>	<u>882,658</u>
					<b>USE OF MONEY AND PROPERTY</b>			
62,622	69,609	60,000	350	0100	Interest	21,880	16,514	16,514
<u>62,622</u>	<u>69,609</u>	<u>60,000</u>			Total Use of Money & Property	<u>21,880</u>	<u>16,514</u>	<u>16,514</u>
<u>1,783,472</u>	<u>2,137,978</u>	<u>2,614,000</u>			<b>Total Downtown Spec. Rev. Resources</b>	<u>2,910,472</u>	<u>2,632,568</u>	<u>2,632,568</u>
					<b>EXPENDITURES (910)</b>			
					<b>DEBT SERVICE</b>			
0	0	2,088,480	530	3123	Urban Renewal Projects	2,074,142	1,796,238	1,796,238
<u>0</u>	<u>0</u>	<u>2,088,480</u>			Total Debt Service	<u>2,074,142</u>	<u>1,796,238</u>	<u>1,796,238</u>
					<b>OTHER FINANCING USES</b>			
525,520	525,520	525,520	550	5010	Transfer to Downtown Bond Fund	680,925	680,925	680,925
0	0	0	550	5030	Transfer to Downtown Bond Reserve Fund	155,405	155,405	155,405
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			Total Other Financing Uses	<u>836,330</u>	<u>836,330</u>	<u>836,330</u>
<u>1,257,952</u>	<u>1,612,458</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,783,472</u>	<u>2,137,978</u>	<u>2,614,000</u>			<b>Total Downtown Spec. Rev. Expend.</b>	<u>2,910,472</u>	<u>2,632,568</u>	<u>2,632,568</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Empire Special Revenue Fund  
Fund 52**

Actual 2006-07	Actual 2007/08	Adopted/Amended 2008-09			<b>RESOURCES (000)</b>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
475,506	687,647	895,000	300	0100	<b>CARRYOVER BALANCE</b>	1,064,614	951,616	951,616
<b>PROPERTY TAXES</b>								
396,792	389,753	463,000	310	0100	Current Property Taxes (Division of Taxes)	476,890	417,140	417,140
21,425	18,147	20,000	310	0200	Delinquent Property Taxes	20,600	20,857	20,857
0	0	0	310	0600	Special Levy	0	0	0
3	0	0	310	0700	Spec. Levy-Delinquent	0	0	0
<u>418,220</u>	<u>407,900</u>	<u>483,000</u>			Total Property Taxes	<u>497,490</u>	<u>437,997</u>	<u>437,997</u>
<b>USE OF MONEY AND PROPERTY</b>								
33,632	37,972	8,000	350	0100	Interest	8,000	9,174	9,174
<u>33,632</u>	<u>37,972</u>	<u>8,000</u>			Total Use of Money & Property	<u>8,000</u>	<u>9,174</u>	<u>9,174</u>
<u>927,358</u>	<u>1,133,519</u>	<u>1,386,000</u>			<b>Total Empire Spec. Rev. Resources</b>	<u>1,570,104</u>	<u>1,398,787</u>	<u>1,398,787</u>
<b>EXPENDITURES (915)</b>								
<b>DEBT SERVICE</b>								
0	0	1,146,289	530	3123	Urban Renewal Projects	1,170,393	999,076	999,076
<u>0</u>	<u>0</u>	<u>1,146,289</u>			Total Debt Service	<u>1,170,393</u>	<u>999,076</u>	<u>999,076</u>
<b>OTHER FINANCING USES</b>								
239,711	239,711	239,711	550	5010	Transfer to Empire Bond Fund	239,711	239,711	239,711
0	0	0	550	5020	Transfer to Empire Capital Projects Fund	160,000	160,000	160,000
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>			Total Other Financing Uses	<u>399,711</u>	<u>399,711</u>	<u>399,711</u>
<u>687,647</u>	<u>893,808</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>927,358</u>	<u>1,133,519</u>	<u>1,386,000</u>			<b>Total Empire Spec. Rev. Expenditures</b>	<u>1,570,104</u>	<u>1,398,787</u>	<u>1,398,787</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Empire Program Fund  
Fund 53**

Actual 2006-07	Actual 2007/08	Adopted 2008-09				Proposed 2009-10	Approved 2009-10	Adopted 2009-10
388,891	408,700	425,000	300	0100	<b>RESOURCES (000)</b>	430,112	430,112	430,112
					<b>CARRYOVER BALANCE</b>			
					<b>USE OF MONEY AND PROPERTY</b>			
20,840	19,237	17,000	350	0100	Interest	4,300	4,300	4,300
0	0	0	350	0200	Lease Revenue	0	0	0
20,840	19,237	17,000			Total Use of Money & Property	4,300	4,300	4,300
					<b>OTHER FINANCING SOURCES</b>			
192	0	0	390	0500	Transfer from Empire Property Improvement	0	0	0
192	0	0			Total Other Financing Sources	0	0	0
409,923	427,937	442,000			<b>Total Empire Program Resources</b>	434,412	434,412	434,412
					<b>EXPENDITURES (930)</b>			
					<b>MATERIALS AND SERVICES</b>			
1,223	100	20,000	520	2108	Contractual	20,000	20,000	20,000
1,223	100	20,000			Total Materials and Services	20,000	20,000	20,000
					<b>CAPITAL OUTLAY</b>			
0	0	422,000	530	3123	Urban Renewal Projects	414,412	414,412	414,412
0	0	422,000			Total Capital Outlay	414,412	414,412	414,412
408,700	427,837	0			<b>Total Unappropriated Ending Fund Balance</b>	0	0	0
409,923	427,937	442,000			<b>Total Empire Program Expenditures</b>	434,412	434,412	434,412



**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Bond and Coupon Redemption**

	Due Dates		Series	Principal	Principal	Total
	Month	Day				
<u>2009</u>						
December	1		Downtown Bonds	178,853.94	83,906.03	262,759.97
	1		Empire Bonds	81,582.51	38,272.92	119,855.43
	1		Visitors Center (Estimated - Downtown)	95,405.49	60,000.00	155,405.49
<u>2010</u>						
June	1		Downtown Bonds	183,381.37	79,378.60	262,759.97
	1		Empire Bonds	<u>83,647.65</u>	<u>36,207.78</u>	<u>119,855.43</u>
<b>Total</b>				<u>622,870.96</u>	<u>297,765.33</u>	<u>920,636.29</u>
<b>Downtown Bond Total</b>				<u>457,640.80</u>	<u>223,284.63</u>	<u>680,925.43</u>
<b>Empire Bond Total</b>				<u>165,230.16</u>	<u>74,480.70</u>	<u>239,710.86</u>
<b>Total Bond Payments</b>				<u>622,870.96</u>	<u>297,765.33</u>	<u>920,636.29</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Bond Fund  
Fund 54**

Actual 2006-07	Actual 2007/08	Adopted 2008-09			<b>RESOURCES (000)</b>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
----- 0	----- 0	----- 0				----- 0	----- 0	----- 0
			300	0100	<b>CARRYOVER BALANCE</b>			
					<b>USE OF MONEY AND PROPERTY</b>			
			350	0100	Interest	0	0	0
0	0	0			Total Use of Money and Property	0	0	0
					<b>OTHER FINANCING SOURCES</b>			
525,520	525,520	525,520	390	0100	Transfer from Downtown Spec. Rev. Fund	680,925	680,925	680,925
525,520	525,520	525,520			Total Other Financing Sources	680,925	680,925	680,925
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			<b>Total Downtown Bond Revenue</b>	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>
					<b>EXPENDITURES (920)</b>			
					<b>DEBT SERVICE</b>			
316,406	330,484	346,257	540	4001	Principal	362,235	362,235	362,235
209,114	195,036	179,263	540	4002	Interest	163,285	163,285	163,285
525,520	525,520	525,520			Total Debt Service	525,520	525,520	525,520
					<b>DEBT SERVICE</b>			
0	0	0	540	4003	Principal	95,405	95,405	95,405
0	0	0	540	4004	Interest	60,000	60,000	60,000
0	0	0			Total Debt Service	155,405	155,405	155,405
<u>0</u>	<u>0</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			<b>Total Downtown Bond Expense</b>	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Empire Bond Fund  
Fund 55**

Actual 2006-07	Actual 2007/08	Adopted 2008-09			Proposed 2009-10	Approved 2009-10	Adopted 2009-10
0	0	0	300	0100	<b>RESOURCES (000)</b>		
					<b>CARRYOVER BALANCE</b>		
					0	0	0
					<b>USE OF MONEY AND PROPERTY</b>		
0	0	0	350	0100	Interest		
0	0	0			0	0	0
					Total Use of Money and Property		
					0	0	0
					<b>OTHER FINANCING SOURCES</b>		
239,711	239,711	239,711	390	0200	Transfer From Empire Special Revenue		
239,711	239,711	239,711			239,711	239,711	239,711
					Total Other Financing Sources		
					239,711	239,711	239,711
239,711	239,711	239,711			<b>Total Empire Bond Revenue</b>		
					239,711	239,711	239,711
					<b>EXPENDITURES (925)</b>		
					<b>DEBT SERVICE</b>		
144,326	150,747	157,942	540	4001	Principal (Empire)		
95,385	88,964	81,769	540	4002	Interest (Empire)		
239,711	239,711	239,711			165,230	165,230	165,230
					74,481	74,481	74,481
					Total Debt Service		
					239,711	239,711	239,711
0	0	0			<b>Total Unappropriated Ending Fund Balance</b>		
					0	0	0
239,711	239,711	239,711			<b>Total Empire Bond Expense</b>		
					239,711	239,711	239,711

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Program Fund  
Fund 56**

Actual 2006-07	Actual 2007/08	Adopted/Amended 2008-09			<b>RESOURCES (000)</b>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
-----	-----	-----				-----	-----	-----
6,050	8,811	11,400	300	0100	<b>CARRYOVER BALANCE</b>	13,880	13,880	13,880
					<b>USE OF MONEY AND PROPERTY</b>			
383	456	400	350	0100	Interest	150	150	150
2,400	2,400	2,400	350	0200	Lease Revenue	2,400	2,400	2,400
<u>2,783</u>	<u>2,856</u>	<u>2,800</u>			Total Use of Money & Property	<u>2,550</u>	<u>2,550</u>	<u>2,550</u>
					<b>Total Downtown Program Resources</b>	<u>16,430</u>	<u>16,430</u>	<u>16,430</u>
					<b>EXPENDITURES (935)</b>			
					<b>MATERIALS AND SERVICES</b>			
22	0	2,000	520	2108	Contractual	2,000	2,000	2,000
<u>22</u>	<u>0</u>	<u>2,000</u>			Total Materials and Services	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
					<b>CAPITAL OUTLAY</b>			
0	0	12,200	530	3123	Urban Renewal Projects	14,430	14,430	14,430
<u>0</u>	<u>0</u>	<u>12,200</u>			Total Capital Outlay	<u>14,430</u>	<u>14,430</u>	<u>14,430</u>
<u>8,811</u>	<u>11,667</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>8,833</u>	<u>11,667</u>	<u>14,200</u>			<b>Total Downtown Program Expenditures</b>	<u>16,430</u>	<u>16,430</u>	<u>16,430</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Capital Projects Fund  
Fund 57**

Actual 2006-07	Actual 2007/08	Adopted 2008-09			<b>RESOURCES (000)</b>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
3,453,175	3,138,115	2,800,000	300	0100	<b>CARRYOVER BALANCE</b>	2,540,872	2,540,872	2,553,977
<b>USE OF MONEY AND PROPERTY</b>								
200,070	169,160	100,000	350	0100	Interest	25,500	25,500	25,500
<u>200,070</u>	<u>169,160</u>	<u>100,000</u>			Total Use of Money & Property	<u>25,500</u>	<u>25,500</u>	<u>25,500</u>
<b>OTHER REVENUE</b>								
569	0	0	380	0400	Reimbursements	0	0	0
0	100,000	0	380	1000	Donations - Art Museum	0	0	0
<u>569</u>	<u>100,000</u>	<u>0</u>			Total Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>
<b>OTHER FINANCING SOURCES</b>								
525,520	525,520	525,520	390	0100	Transfer from Downtown Spec. Rev. Fund	0	0	0
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,653,814</u>	<u>3,407,275</u>	<u>2,900,000</u>			<b>Total Downtown Spec. Rev. Resources</b>	<u>2,566,372</u>	<u>2,566,372</u>	<u>2,579,477</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Capital Projects Fund  
Fund 57 Department 940**

Actual 2006-07	Actual 2007/08	Adopted 2008-09				Proposed 2009-10	Approved 2009-10	Adopted 2009-10
<b>EXPENDITURES (940)</b>								
<b>MATERIALS AND SERVICES</b>								
13,604	25,502	20,000	520	2108	Contractual	20,000	20,000	20,000
50,000	76,000	137,000	520	2414	Agency Management	159,286	159,286	172,391
<u>63,604</u>	<u>101,502</u>	<u>157,000</u>	Total Materials and Services			<u>179,286</u>	<u>179,286</u>	<u>192,391</u>
<b>CAPITAL OUTLAY</b>								
0	1,669	1,000,000	530	3104	Traffic Circulation	20,000	20,000	20,000
3,469	234	0	530	3110	Wastewater Projects	0	0	0
50,000	90,544	200,000	530	3113	Façade Program	150,000	150,000	150,000
729	60,000	0	530	6118	Library Remodel Project	0	0	0
1,622	47,405	1,483,000	530	3123	Urban Renewal Projects	387,086	387,086	420,486
1,148	3,597	10,000	530	3125	Pedway	10,000	10,000	50,000
2,125	0	0	530	3127	Tug Irene	0	0	0
0	0	0	530	3128	Marshfield Sun Building	0	0	0
42,593	25,000	0	530	3129	South Town	0	0	0
22,651	93,838	50,000	530	3130	Central Dock	100,000	100,000	25,000
9,470	0	0	530	3131	Downtown Wireless Internet	0	0	0
27,955	0	0	530	3132	Fire Station	0	0	0
14,689	0	0	530	3133	Egyptian Theater	250,000	250,000	250,000
272,564	0	0	530	3134	Firefighter Memorial	0	0	0
3,080	104,784	0	530	3135	Art Museum	0	0	1,600
0	0	0	530	3136	Virtual Incubator	270,000	270,000	270,000
0	0	0	530	3137	Visitor's Center	1,200,000	1,200,000	1,200,000
<u>452,095</u>	<u>427,071</u>	<u>2,743,000</u>	Total Capital Outlay			<u>2,387,086</u>	<u>2,387,086</u>	<u>2,387,086</u>
<u>3,138,115</u>	<u>2,878,703</u>	<u>0</u>	Total Unappropriated Ending Fund Balance			<u>0</u>	<u>0</u>	<u>0</u>
<u>3,653,814</u>	<u>3,407,276</u>	<u>2,900,000</u>	Total Downtown Spec. Rev. Expenditures			<u>2,566,372</u>	<u>2,566,372</u>	<u>2,579,477</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Empire Capital Projects Fund  
Fund 58**

Actual 2006-07	Actual 2007/08	Adopted 2008-09			<u>RESOURCES (000)</u>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
311,804	282,050	50,000	300	0100	<b>CARRYOVER BALANCE</b>	44,354	44,354	44,749
<b>USE OF MONEY AND PROPERTY</b>								
29,148	23,492	30,000	350	0100	Interest	1,612	1,612	1,612
29,148	23,492	30,000			Total Use of Money & Property	1,612	1,612	1,612
<b>OTHER FINANCING SOURCES</b>								
192	0	0	390	0200	Transfer from Empire Special Revenue	160,000	160,000	160,000
192	0	0				160,000	160,000	160,000
<b>OTHER FINANCING SOURCES</b>								
0	0	900,000	390	4000	Bond Proceeds	0	0	0
0	0	900,000			Total Other Financing Sources	0	0	0
<u>340,952</u>	<u>305,542</u>	<u>980,000</u>			<b>Total Empire Capital Projects Resources</b>	<u>205,966</u>	<u>205,966</u>	<u>206,361</u>
<b>EXPENDITURES (945)</b>								
<b>MATERIALS AND SERVICES</b>								
4,849	10,137	7,000	520	2108	Contractual	5,000	5,000	5,000
25,000	34,000	68,000	520	2414	Agency Management	55,966	55,966	56,361
29,849	44,137	75,000			Total Materials and Services	60,966	60,966	61,361
<b>CAPITAL OUTLAY</b>								
0	0	0	530	3109	Newmark Widening	0	0	0
0	343	0	530	3110	Wastewater Projects	0	0	0
0	0	0	530	3111	Bay Crossing	0	0	0
7,775	19,838	805,000	530	3112	Hollering Place Project	50,000	50,000	50,000
0	45,438	100,000	530	3113	Façade Program	50,000	50,000	50,000
21,278	7,668	0	530	3123	Urban Renewal Projects	0	0	0
0	0	0	530	3136	Virtual Incubator	45,000	45,000	45,000
29,053	73,287	905,000			Total Capital Outlay	145,000	145,000	145,000
<u>282,050</u>	<u>188,118</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>340,952</u>	<u>305,542</u>	<u>980,000</u>			<b>Total Empire Capital Projects Expenditures</b>	<u>205,966</u>	<u>205,966</u>	<u>206,361</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
 Empire Property Improvement Fund  
 Fund 59**

Actual 2006-07	Actual 2007/08	Adopted 2008-09			Proposed 2009-10	Approved 2009-10	Adopted 2009-10
192	0	0	300	0100	0	0	0
<b>RESOURCES (000)</b>							
<b>CARRYOVER BALANCE</b>							
<b>USE OF MONEY AND PROPERTY</b>							
0	0	0			0	0	0
0	0	0			0	0	0
0	0	0			0	0	0
Total Use of Money & Property							
192	0	0			0	0	0
<b>Total Empire Property Imp. Resources</b>							
<b>EXPENDITURES (950)</b>							
<b>MATERIALS AND SERVICES</b>							
0	0	0			0	0	0
0	0	0			0	0	0
Total Materials and Services							
<b>OTHER FINANCING USES</b>							
192	0	0			0	0	0
192	0	0			0	0	0
Transfer to Empire Program Fund							
Total Other Financing Uses							
0	0	0			0	0	0
<b>Total Unappropriated Ending Fund Balance</b>							
192	0	0			0	0	0
<b>Total Empire Property Imp. Expenditures</b>							



**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
Downtown Bond Reserve Fund  
Fund 60**

Actual 2006-07	Actual 2007/08	Adopted 2008-09				Proposed 2009-10	Approved 2009-10	Adopted 2009-10
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>	300	0100	<b>RESOURCES (000)</b>			
					<b>CARRYOVER BALANCE</b>	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>
					<b>USE OF MONEY AND PROPERTY</b>			
0	0	0	350	0100	Interest	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>			Total Use of Money and Property	<u>0</u>	<u>0</u>	<u>0</u>
					<b>OTHER FINANCING SOURCES</b>			
	0	0	390	0300	Trnsfr from Downtown Special Revenue	<u>155,405</u>	<u>155,405</u>	<u>155,405</u>
<u>0</u>	<u>0</u>	<u>0</u>			Total Other Financing Sources	<u>155,405</u>	<u>155,405</u>	<u>155,405</u>
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			<b>Total Downtown Bond Reserve Revenue</b>	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>
					<b>EXPENDITURES (950)</b>			
0	0	525,520	560	6004	Bond Reserves	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	560	6005	Reserve for Future Expenditures	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>
<u>0</u>	<u>0</u>	<u>525,520</u>			Total Reserve for Future Expenditures	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>
<u>525,520</u>	<u>525,520</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>			<b>Total Downtown Bond Reserve Expense</b>	<u>680,925</u>	<u>680,925</u>	<u>680,925</u>

**Urban Renewal Agency of the City of Coos Bay 2009-10 Budget  
 Empire Bond Reserve Fund  
 Fund 61**

Actual 2006-07	Actual 2007/08	Adopted/Amended 2008-09			<b>RESOURCES (000)</b>	Proposed 2009-10	Approved 2009-10	Adopted 2009-10
239,711	239,711	239,711	300	0100	<b>CARRYOVER BALANCE</b>	239,711	239,711	239,711
<b>USE OF MONEY AND PROPERTY</b>								
0	0	0	350	0100	Interest	0	0	0
0	0	0			Total Use of Money and Property	0	0	0
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>			<b>Total Empire Bond Reserve Revenue</b>	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
<b>EXPENDITURES (955)</b>								
0	0	239,711	560	6004	Bond Reserves	0	0	0
0	0	0	560	6005	Reserve for Future Expenditures	239,711	239,711	239,711
0	0	239,711			Total Reserve for Future Expenditures	239,711	239,711	239,711
<u>239,711</u>	<u>239,711</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>			<b>Total Empire Bond Reserve Expense</b>	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>

**Coos Bay Urban Renewal Agency 2009-10 Budget  
Urban Renewal Property - Excess Values**

	<u>Adopted 2008-09</u>	<u>Projected 2009-10</u>
<b>Coos County Assessor (450B Table 1A)</b>		
Downtown (City URA)	58,484,034	60,238,555
Empire (Empire URA)	<u>28,987,630</u>	<u>29,857,259</u>
TOTAL Excess Property Value	87,471,664	90,095,814

**Urban Renewal Plans - Revenue from the Division of Taxes**

<b>Coos County Assessor (450B Table 4F)</b>	<u>2007-08</u>	<u>2008-09</u>	<u>Projected 2009-10</u>
Downtown (PLN1)	846,841	907,334	934,554
Empire (PLN2)	<u>426,882</u>	<u>449,481</u>	<u>462,965</u>
TOTAL Revenue to be Collected	1,273,723	1,356,815	1,397,519
Percentage Schedule			
Downtown (PLN1)			
Empire (PLN2)		0.0155	
		0.0155	

**Urban Renewal Agency Budget History - Current collections only**

<b>Form UR-2</b>	<u>Actual 2006-07</u>	<u>Actual 2007-08</u>	<u>Adopted 2008-09</u>	<u>Approved 2009-10</u>
Downtown Special Revenue Fund	806,662	773,342	897,000	840,627
Empire Special Revenue Fund	<u>396,792</u>	<u>389,753</u>	<u>463,000</u>	<u>417,140</u>
TOTAL Revenue to be Collected	1,203,454	1,163,095	1,360,000	1,257,767

**Coos Bay Urban Renewal Agency 2009-10 Budget  
Urban Renewal Property - Excess Values**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>Proposed 2009-10</u>
<b>Coos County Assessor (450B Table 1A)</b>			frozen base %	3% increase
Downtown (City URA)			58,484,034 67%	60,238,555
Empire (Empire URA)			<u>28,987,630</u> 33%	<u>29,857,259</u>
<b>TOTAL Excess Property Value</b>			87,471,664	90,095,814

**Urban Renewal Plans - Revenue from the Division of Taxes**

			Projected Tax Increment Revenue 2009-10		
			.0155 rate	10% uncollectible	90% collectible
<b>Coos County Assessor (450B Table 4F)</b>	<u>2007-08</u>	<u>2008-09</u>			
Downtown (PLN1)	846,841	907,334	934,554	93,455	841,099
Empire (PLN2)	<u>426,882</u>	<u>449,481</u>	<u>462,965</u>	<u>46,297</u>	<u>416,668</u>
<b>TOTAL Revenue to be Collected</b>	1,273,723	1,356,815	1,397,519	139,752	1,257,767
Percentage Schedule					
Downtown (PLN1)					
Empire (PLN2)		0.0155			
		0.0155			

**Urban Renewal Agency Budget History - Current collections only**

<b>Form UR-2</b>	<u>Actual 2006-07</u>	<u>Actual 2007-08</u>	<u>Approved 2008-09</u>	<u>Proposed BUDGET 2009-10</u>
Downtown Special Revenue Fund	806,662 67%	773,342 66%	897,000 66%	830,000 64%
Empire Special Revenue Fund	<u>396,792</u> 33%	<u>389,753</u> 34%	<u>463,000</u> 34%	<u>476,890</u> 36%
<b>TOTAL Revenue to be Collected</b>	<b>1,203,454</b>	<b>1,163,095</b>	1,360,000	<b>1,306,890</b>
Projected	unknown adjustment 07-08	Calculated Actual	<u>Actual 08-09 (4-30-09)</u>	Add'l Projected 08-09
Downtown Special Revenue Fund	-4%	4.5% increase 07/08 base 808,142 66%	<u>783,593</u> 67%	24,549
Empire Special Revenue Fund	-2%	407,292 34%	<u>388,222</u> 33%	<u>19,070</u>
<b>Total Collected to date</b>		1,215,434	<b>1,171,815</b>	43,619
				<b>1,215,434</b>