

Urban Renewal Agency of the City of Coos Bay



**Proposed Budget
FY 2015/2016**

City of Coos Bay Urban Renewal Agency

Fiscal Year 2015/2016

Budget Committee

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CITY OF COOS BAY URBAN RENEWAL AGENCY BUDGET MESSAGE FY 2015-2016

To the Honorable Chair Jennifer Groth, members of the Urban Renewal Agency (URA), citizen members of the Budget Committee, and citizens of Coos Bay, Oregon, it is my honor and pleasure to submit the URA's FY 2015-2016 budget.

The Coos Bay Urban Renewal Agency (URA) is a separate municipal corporation responsible for administering and implementing the urban renewal plans in Coos Bay's two separate and distinct urban renewal districts: the Downtown District (Downtown) and the Empire District (Empire). Coos Bay's Urban Renewal Agency Board is governed by the Mayor and City Council. The City Manager serves as the Agency Manager of the Urban Renewal Agency (Agency). Coos Bay Public Works, Community Development, and Finance staff supports the urban renewal program and projects through an intergovernmental agreement with the City of Coos Bay.

The proposed URA annual budget for fiscal year 2015-2016 has been prepared pursuant to Oregon Local Budget Law and presents my recommendations as budget officer, but incorporates the cooperative efforts of the City's management team. Both districts are financially sound with sustainable resources needed to undertake economic development and infrastructure projects that benefit the entire Bay Area. As we near the end of the major debt issuances for both districts, both of the urban renewal plans should be reviewed and updated pursuant to the Agency's long term goals for each district.

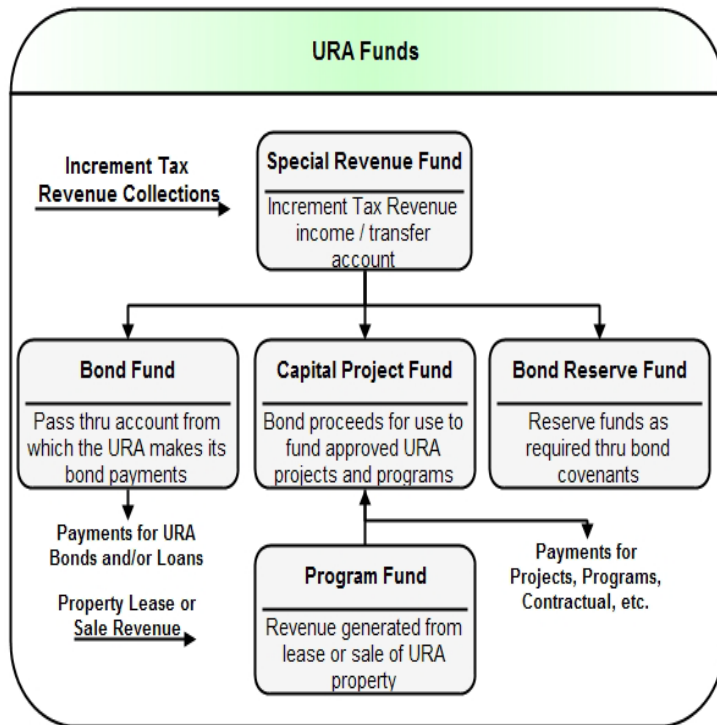
Urban renewal agencies are different from taxing districts in that they do not have permanent rates, and they raise revenue primarily through tax increment financing (TIF). When an urban renewal plan is created, the value of the property within its boundaries is locked in time or frozen. The agency then raises

revenue in subsequent years from any value growth above the frozen amount. This value growth is referred to as the increment. The tax rate used to calculate taxes imposed for the Urban Renewal Plan is the consolidated tax rate for the taxing districts within the geographic boundaries of the Plan. These urban renewal taxes, referred to as "tax off the increment", are calculated as the consolidated tax rate times the value of the increment.

Under certain circumstances, urban renewal agencies like Coos Bay's URA are allowed to raise additional revenue beyond what they raise off their increment via special levies. Starting in 1997-98, if an existing urban renewal plan received less revenue off its increment under Measure 50 than what it would have received under pre-Measure 50 tax system, the agency can impose a special levy to make up for the difference. Up to this date, neither URA has elected to impose the urban renewal special levy nor does this budget include or recommend that the Agency impose any portion of the Special Levy.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, the "Special Levy" is an option for collecting the "division of tax" (property tax) or "Tax Increment Financing (TIF)" for both Coos Bay's Urban Renewal Plans. However, as was listed above, the URA has never elected to impose this citywide levy against all the taxable property in the City, but rather has elected to collect only those dollars accruing within the separate plans (districts) per Ballot Measure 50 "division of taxes" allocation.

The accounting for each of the two districts is organized into five basic funds: Special Revenue Fund, Program Fund, Bond Fund, Bond Reserve Fund, and Capital Project Fund.



The **Special Revenue Fund** serves to receive incoming tax increment revenue and to transfer budgeted funds to the Bond Fund, Bond Reserve Fund, and the Capital Project Fund (after tax increment revenue is converted into debt proceeds). The proposed budget reflects a combined total of \$1,764,501 in revenue resources (property taxes, delinquent property taxes, and carryover funds) for both districts (Downtown revenue of \$1,023,494 and Empire revenue of \$741,007).

The **Bond Fund** acts as a pass thru account from which the URA makes its bond and/or loan payments. The proposed budget reflects a combined total debt service of \$1,702,740 for both districts (Downtown debt service of \$821,904 and Empire debt service of \$880,836). The Empire debt service fund anticipates potentially paying the remaining balance of the 2003A debt, matures in 2017, and utilizing the interest payments towards projects in the future.

The **Bond Reserve Fund** acts as a reserve account where funds are maintained as required by bond covenants. The proposed budget reflects a combined total bond reserve funds of \$908,079 (Downtown bond reserve funds of \$682,250 and Empire bond reserve funds \$225,829). The Empire fund has anticipated using the bond reserve balance toward the final 2003A debt service payment.

The **Capital Project Fund** accepts bond proceeds which are used to fund approved URA projects and programs. The proposed budget reflects a combined total of materials & services and capital project expenditures of \$5,035,414 for both districts (Downtown expenditures of \$2,358,052 and Empire expenditures of \$2,677,362). Proposed projects and programs include the following:

- Façade Program \$200,000 (Downtown \$100,000 and Empire \$100,000).
- South Empire Boulevard Enhancement Project \$737,135 (This is in addition to the \$2,100,000 Federal Surface Transportation grant, \$1,249,100 State Bicycle and Pedestrian Program grant and \$2,000,000 ODOT grant funds awarded for this project).
- Bayshore Fence / Sidewalk project \$50,000 to complete the project (This is in addition to the Port of Coos Bay contribution of \$50,000 and ODOT's contribution of \$180,000). While the project is scheduled to be completed in FYE2015, funds have been listed in the

FYE2016 as a contingency in the event the completion of the project is delayed.

- Downtown Bus Transfer Station \$554,460 (This project relies on grant funding and is listed in the proposed budget as pass through funds).
- Hwy 101 Bayshore/Broadway beautification project \$175,000. Staff will seek grants for up to 100% of this project.
- Coos Art Museum Roof and other projects totaling \$100,000.
- Restoration of the Egyptian Theatre, \$175,000 to complete the remaining project with the use of the grants received and local fundraising efforts.
- Hollering Place project DDA \$1,500,000. (This project is not expected to break ground until sometime in 2017, both the revenue, from the Tribe, and the expense have been included in this year's budget.
- Through the potential \$400,000 EPA Brownsfield grant, identify economic development barriers related to brownsfields.

The **Program Fund** accepts revenue generated through the lease or sale of URA property, and those revenues can be transferred into their respective Capital Project Fund to be used for URA projects and programs. The proposed budget reflects total funds of \$629,371 (Downtown \$192,001 which includes \$150,000 for the anticipated sale of URA owned property; and Empire \$437,370).

I am recommending that the Budget Committee not consider imposition of some "fraction of" but rather approve 100% of the amount from the "division of taxes" and also not collect a citywide urban renewal "special levy" which can be imposed at the

maximum rate of \$1.97 per \$1,000 of assessed valuation or some fraction thereof. The actual breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation
Empire: \$0.68 per \$1,000 of assessed valuation

New estimated "division of taxes" revenues for FY 2015-16 for Downtown and Empire districts are respectively \$1,023,494 and \$741,007.

It is my recommendation the FY 2015- 2016 Urban Renewal Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy option. The attached proposed budget has also been reviewed and recommended by the Urban Renewal Advisory Committee.

Respectfully submitted,



Rodger Craddock,
Agency Manager Budget Officer

March 30, 2015

URBAN RENEWAL AGENCY

Program Description

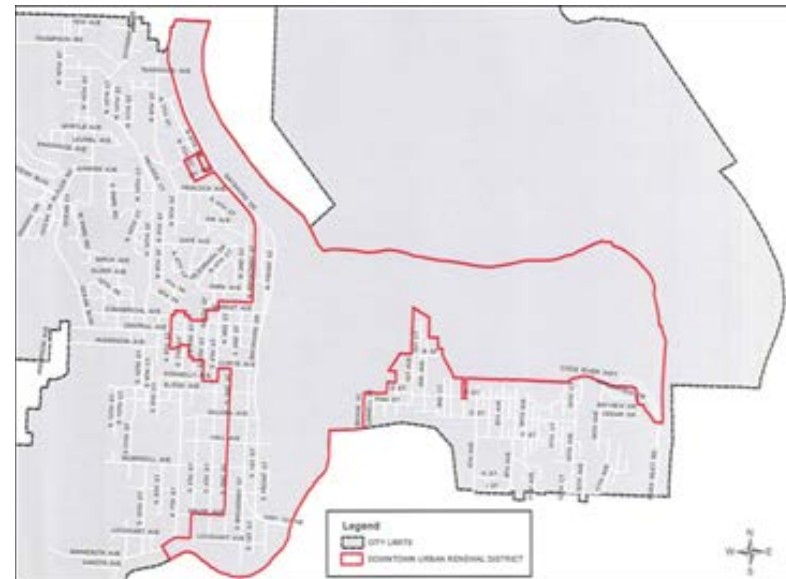
The intent of urban renewal is to improve specific areas of a city that are poorly developed or underdeveloped, eliminate blight, and improve conditions to encourage economic development.

The City of Coos Bay created an urban renewal district in the central downtown core area in 1968. The district extended from the bay on the east to 4th Street on the west and from Commercial Avenue on the north to Curtis Avenue on the south. The district's projects consisted of elimination of traffic on Central Avenue from Highway 101 to 4th Street and the creation of a pedestrian mall, undergrounding of many utilities within the district, property acquisition to create parking lots and remove blighted structures, and canopied walkways to connect parking lots and other district areas with the pedestrian mall. The projects were completed in the early 1970s. The district ceased tax increment revenue financing in 1984, and the district ended in 1989.

Currently, the Urban Renewal Agency administers two separate urban renewal districts. The Downtown District was formed in 1988, and it is 1,298.3 acres in size. The Downtown District includes the shopping district and the upper portion of the bay. The Empire District was formed in 1995, and it is 271.3 acres in size. It includes a business district and the lower portion of the bay.

The Downtown District begins at the north city limits and runs between the navigation channel and Highway 101 south, and southeast toward the City's core area. The district's boundaries

proceed south until they come nearly in line with the industrial property located in Eastside. The eastern boundary then turns east to include the industrial-commercial lands in the Eastside area. The westerly boundary proceeds west to include the downtown core area which was a part of the first Urban Renewal Plan, and it also includes several blocks of transportation corridor immediately west of the core area. The eastern and western urban renewal area boundaries begin to come together in the southern portion of the City and extend to the south City limits along Coalbank Slough.





The Downtown Plan classifies potential urban renewal projects in three general, broad categories:

- Waterfront Development
- Core Area Revitalization
- Streets and Infrastructure

The Empire District, in general, borders the bayfront adjacent to Empire Blvd from Wisconsin Avenue north to the shoreline - at the intersection of Empire Blvd and Newmark Avenue, east on either side of Newmark Avenue to the intersection with Ocean Blvd, east to the property line between Norman Avenue and LaClair Street.

The objectives of the Empire Plan are to improve the function, condition, and appearance of the urban renewal area and eliminate existing blight. Project categories:

- Waterfront Development
- Empire Blvd and Bayfront Improvements
- Improve Primary Commercial Area

Debt Service

Downtown District debt service:

- 2003 Project Bond, refinanced in 2013, and matures December 1, 2017.
- 2009 VIC Bond, matures June 15, 2019

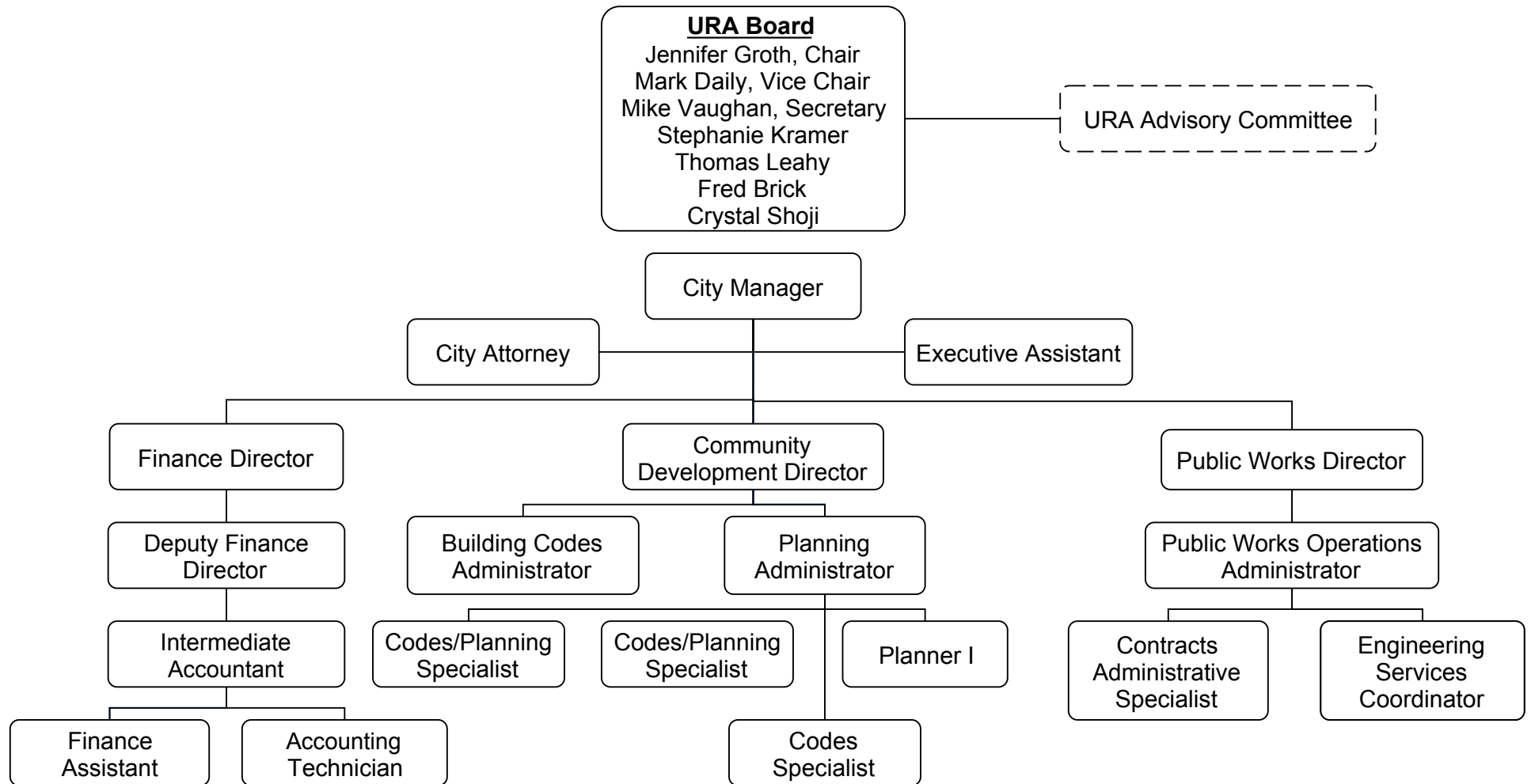
Empire District debt service:

- 2003 Project Bond refinanced in 2013, matures December 1, 2017, and anticipated to be paid off in FYE 16.

2015 Goals

1. Educate citizens on the purpose and activities of Urban Renewal.
2. Continue to Support Restoration of the Egyptian Theatre.
3. Complete Multi-Model Pathway Project on South Empire Blvd.
4. Complete Hwy 101 Fence / Sidewalk Project near the Downtown Boardwalk.
5. Continue to Promote the Hollering Place Development.
6. Support and Fund the Façade Improvement Program.
7. Assist C-CAT with the proposed Bus Transit Station Project for Downtown.
8. Provide beautification elements along the Hwy 101 corridor.
9. Update both urban renewal plans

Coos Bay Urban Renewal Agency



Coos Bay Urban Renewal Agency 2015-16 Budget
Urban Renewal Property - Excess Values

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Projected 2015-2016
Coos County Assessor (Table 4b & 4c)				
Estimated Increase				0.00%
<u>Downtown (City URA) EXCESS</u>	<u>66,141,918</u>	<u>66,582,055</u>	<u>65,564,358</u>	<u>65,564,358</u>
Frozen Base: \$50,671,009				0.50%
<u>Empire (Empire URA) EXCESS</u>	<u>40,462,028</u>	<u>42,841,165</u>	<u>46,372,572</u>	<u>46,604,435</u>
Frozen Base: \$23,772,166				
TOTAL Excess Property Value	106,603,946	109,423,220	111,936,930	112,168,793
Total Frozen Base: \$74,443,175				

Urban Renewal Plans - Revenue from the Division of Taxes

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Projected 2015-2016
Coos County Assessor (Table 4F)				
Downtown	1,009,874	1,016,895	999,870	999,870
Empire	617,681	654,070	706,972	710,507
Total	1,627,555	1,670,965	1,706,842	1,710,377
URA Audit Schedule				
Downtown (PLN1)	906,932	942,444	917,494	917,494
Delinquent	56,478	68,850	55,000	55,000
Total Downtown Tax Increment Financing	963,410	1,011,294	972,494	972,494
Empire (PLN2)	579,842	602,546	590,135	675,507
Delinquent	34,616	44,018	32,000	35,000
Total Empire Tax Increment Financing	614,458	646,564	622,135	710,507
TOTAL TIF (revenue) collected	1,577,868	1,657,858	1,594,629	1,683,001
Percentage Schedule (excess TIF)				
Downtown (PLN1)	1.37%	1.42%	1.40%	1.40%
Empire (PLN2)	1.43%	1.41%	1.27%	1.45%
Percentage Schedule (delinquent)				
Downtown (PLN1)	5.86%	6.81%	5.66%	5.66%
Empire (PLN2)	5.63%	6.81%	5.14%	4.93%

**Coos Bay Urban Renewal Agency 2015-16 Budget
Summary of Resources**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015		Proposed 2015-2016
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			OPERATING RESOURCES	
1,304,338	1,238,990	997,594	Downtown Special Revenue Fund	1,023,494
676,068	711,184	652,185	Empire Special Revenue Fund	741,007
23,344	41,951	191,780	Downtown Program Fund	192,001
434,765	437,170	434,965	Empire Program Fund	437,370
2,438,514	2,429,294	2,276,524	TOTAL OPERATING RESOURCES	2,393,872
			DEBT SERVICE RESOURCES	
1,061,204	739,437	768,582	Downtown Bond Fund	821,904
619,302	579,495	452,185	Empire Bond Fund	880,836
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE RESOURCES	1,702,740
			CAPITAL IMPROVEMENT RESOURCES	
2,465,655	2,656,299	1,642,806	Downtown Capital Projects Fund	1,878,052
1,515,349	1,585,239	1,048,473	Empire Capital Projects Fund	2,677,362
3,981,004	4,241,538	2,691,279	TOTAL CAPITAL IMPROV. RESOURCES	4,555,414
			RESERVE FUNDS RESOURCES	
699,076	682,204	682,250	Downtown Bond Reserve Fund	682,250
239,714	225,829	225,829	Empire Bond Reserve Fund	225,829
938,790	908,033	908,079	TOTAL RESERVE FUND RESOURCES	908,079
9,038,815	8,897,797	7,096,649	GRAND TOTAL ALL FUNDS RESOURCES	9,560,105
938,790	908,033	908,079	TOTAL RESERVE FUND RESOURCES	908,079
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE RESOURCES	1,702,740
6,419,519	6,670,832	4,967,803	ACTUAL UNDUPLICATED RESOURCES	6,949,286

**Coos Bay Urban Renewal Agency 2015-16 Budget
Summary of Expenditures**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015		Proposed 2015-2016
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			OPERATING EXPENDITURES	
1,304,338	1,238,990	997,594	Downtown Special Revenue Fund	1,023,494
676,068	711,184	652,185	Empire Special Revenue Fund	741,007
23,344	41,951	191,780	Downtown Program Fund	192,001
<u>434,765</u>	<u>437,170</u>	<u>434,965</u>	Empire Program Fund	<u>437,370</u>
2,438,515	2,429,295	2,276,524	TOTAL OPERATING EXPENDITURES	2,393,872
			DEBT SERVICE EXPENDITURES	
1,061,204	739,437	768,582	Downtown Bond Fund	821,904
<u>619,302</u>	<u>579,495</u>	<u>452,185</u>	Empire Bond Fund	<u>880,836</u>
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE EXPENDITURES	1,702,740
			CAPITAL IMPROVEMENT EXPENDITURES	
2,465,655	2,656,299	1,642,806	Downtown Capital Projects Fund	1,878,052
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>	Empire Capital Projects Fund	<u>2,677,362</u>
3,981,004	4,241,538	2,691,279	TOTAL CAPITAL IMPROV. EXPENDITURES	4,555,414
			RESERVE FUNDS EXPENDITURES	
699,076	682,204	682,250	Downtown Bond Reserve Fund	682,250
<u>239,714</u>	<u>225,829</u>	<u>225,829</u>	Empire Bond Reserve Fund	<u>225,829</u>
938,790	908,033	908,079	TOTAL RESERVE FUND EXPENDITURES	908,079
<u>9,038,815</u>	<u>8,897,797</u>	<u>7,096,649</u>	GRAND TOTAL ALL FUNDS EXPENDITURES	<u>9,560,105</u>
938,790	908,033	908,079	TOTAL RESERVE FUND EXPENDITURES	908,079
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE EXPENDITURES	1,702,740
<u>6,419,519</u>	<u>6,670,832</u>	<u>4,967,803</u>	ACTUAL UNDUPLICATED EXPENDITURES	<u>6,949,286</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Special Revenue Fund 51
Department 910**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>337,850</u>	<u>224,767</u>	<u>25,000</u>	300 0100	CARRYOVER BALANCE	<u>50,000</u>
				PROPERTY TAXES	
906,932	942,444	917,494	310 0100	Current Property Taxes (Division of Taxes)	917,494
<u>56,478</u>	<u>68,850</u>	<u>55,000</u>	310 0200	Delinquent Property Taxes	<u>55,000</u>
963,410	1,011,294	972,494		Total Property Taxes	<u>972,494</u>
				USE OF MONEY AND PROPERTY	
<u>3,078</u>	<u>2,929</u>	<u>100</u>	350 0100	Interest	<u>1,000</u>
3,078	2,929	100		Total Use of Money & Property	<u>1,000</u>
<u>1,304,338</u>	<u>1,238,990</u>	<u>997,594</u>		Total Downtown Spec. Rev. Resources	<u>1,023,494</u>
				CAPITAL OUTLAY	
<u>0</u>	<u>0</u>	<u>230,000</u>	530 3123	Urban Renewal Projects	<u>0</u>
0	0	230,000		Total Capital Outlay	<u>0</u>
				TRANSFERS	
1,046,215	738,403	0	550 5010	Transfers to Downtown Bond Fund	
0	0	508,760	550 5010	Principal/Interest (2003A/2012) 1-24-03	508,900
0	0	173,600	550 5010	Principal/Interest VIC 2009	174,200
0	0	85,188	550 5010	Principal/Interest Du Jour	137,770
<u>33,356</u>	<u>0</u>	<u>46</u>	550 5030	Transfer to DT Bond Reserve Fund	<u>0</u>
1,079,571	738,403	767,594		Total Transfers	<u>820,870</u>
0	0	0	560 6001	Contingency	202,624
<u>224,767</u>	<u>500,587</u>	<u>0</u>	560 6002	Total Unappropriated Ending Fund Balance	<u>0</u>
<u>1,304,338</u>	<u>1,238,990</u>	<u>997,594</u>		Total Downtown Spec. Rev. Expend.	<u>1,023,494</u>

Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Special Revenue Fund 52
Department 915

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>60,251</u>	<u>63,128</u>	<u>30,000</u>	300	0100 CARRYOVER BALANCE	<u>30,000</u>
				PROPERTY TAXES	
579,842	602,546	590,135	310	0100 Current Property Taxes (Division of Taxes)	675,507
34,616	44,018	32,000	310	0200 Delinquent Property Taxes	35,000
<u>614,458</u>	<u>646,564</u>	<u>622,135</u>		Total Property Taxes	<u>710,507</u>
				USE OF MONEY AND PROPERTY	
1,359	1,492	50	350	0100 Interest	500
<u>1,359</u>	<u>1,492</u>	<u>50</u>		Total Use of Money & Property	<u>500</u>
<u>676,068</u>	<u>711,184</u>	<u>652,185</u>		Total Empire Spec. Rev. Resources	<u>741,007</u>
0	0	200,000	530	3123 Urban Renewal Proejcts	0
<u>0</u>	<u>0</u>	<u>200,000</u>		Total Capital Outlay	<u>0</u>
				TRANSFERS	
612,937	579,495	225,960	550	5010 Transfer to Empire Bond Fund	226,500
3	0	0	550	5011 Transfer to Empire Bond Reserve Fund	0
0	0	226,225	550	5010 Transfer to Empire Bond Fund Du Jour	314,507
<u>612,940</u>	<u>579,495</u>	<u>452,185</u>		Total Transfers	<u>541,007</u>
0	0	0	560	6001 Contingency	200,000
63,128	131,689	0	560	6002 Total Unappropriated Ending Fund Balance	<u>0</u>
<u>676,068</u>	<u>711,184</u>	<u>652,185</u>		Total Empire Spec. Rev. Expenditures	<u>741,007</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Program Fund 53
Department 930**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>432,352</u>	<u>434,765</u>	<u>434,765</u>	300 0100	CARRYOVER BALANCE	<u>437,170</u>
				USE OF MONEY AND PROPERTY	
2,413	2,405	200	350 0100	Interest	200
<u>0</u>	<u>0</u>	<u>0</u>	350 0200	Lease Revenue	<u>0</u>
2,413	2,405	200		Total Use of Money & Property	200
				OTHER FINANCING SOURCES	
<u>0</u>	<u>0</u>	<u>0</u>	390 0500	Transfer from Empire Property Improvement	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>		Total Other Financing Sources	<u>0</u>
<u>434,765</u>	<u>437,170</u>	<u>434,965</u>		Total Empire Program Resources	<u>437,370</u>
				MATERIALS AND SERVICES	
<u>0</u>	<u>0</u>	<u>0</u>	520 2108	Contractual	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>0</u>		Total Materials and Services	<u>50,000</u>
				CAPITAL OUTLAY	
<u>0</u>	<u>0</u>	<u>200,000</u>	530 3123	Urban Renewal Projects	<u>152,370</u>
<u>0</u>	<u>0</u>	<u>200,000</u>		Total Capital Outlay	<u>152,370</u>
<u>434,765</u>	<u>437,170</u>	<u>234,965</u>	560 6002	Total Unappropriated Ending Fund Balance	<u>235,000</u>
<u>434,765</u>	<u>437,170</u>	<u>434,965</u>		Total Empire Program Expenditures	<u>437,370</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Bond and Coupon Redemption**

Principal	Interest	Total	Series	Due Dates Month
				<u>2015</u>
				December
235,900	18,600	254,500	5 Downtown Bond Series 2003A/2012 mature 12/17	1
74,100	13,000	87,100	7 Downtown Visitor's Ctr Series 2009 mature 6/19	15
107,500	6,000	113,500	6 Empire Bond Series 2003A/2012 mature 12/17	1
				<u>2016</u>
				June
239,400	15,000	254,400	5 Downtown Bond Series 2003A/2012 mature 12/17	1
75,100	12,000	87,100	7 Downtown Visitor's Ctr Series 2009 mature 6/19	15
136,392	1,378	137,770	Downtown Du Jour Financing 2016	1
108,500	4,500	113,000	6 Empire Bond Series 2003A/2012 mature 12/17	1
339,829	0	339,829	Empire Bond Series 2003A/2012 payoff	
311,362	3,145	314,507	Empire Du Jour Financing 2016	1
<u>1,628,083</u>	<u>73,623</u>	<u>1,701,706</u>	Total	
<u>760,892</u>	<u>59,978</u>	<u>820,870</u>	Downtown Bond Total	
<u>867,191</u>	<u>13,645</u>	<u>880,836</u>	Empire Bond Total	
<u>1,628,083</u>	<u>73,623</u>	<u>1,701,706</u>	Total Bond Payments	

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Bond Fund 54
Department 920**

Actual 2012-2013 ----- 1,034	Actual 2013-2014 ----- 1,034	Adopted 2014-2015 ----- 1,034	Acct. No.		Proposed 2015-2016 ----- 1,034
			300	0100	
				CARRYOVER BALANCE	
				USE OF MONEY AND PROPERTY	
0	0	0	350	0100 Interest	0
0	0	0		Total Use of Money and Property	0
				OTHER FINANCING SOURCES	
1,046,215	738,403	767,548	390	0100 Transfer from Downtown Spec. Rev. Fund	820,870
13,955	0	0	390	4000 Bond Proceeds	0
1,060,170	738,403	767,548		Total Other Financing Sources	820,870
1,061,204	739,437	768,582		Total Downtown Bond Resources	821,904
				DEBT SERVICE	
432,929	447,410	461,180	540	4001 Principal (Series 2003A/2012) 1-24-03	475,300
98,102	61,073	47,580	540	4002 Interest (Series 2003A/2012) 1-24-03	33,600
131,847	136,870	143,000	540	4003 Principal VIC (Series 2009) 8-29-09	149,200
41,428	36,034	30,600	540	4004 Interest VIC (Series 2009) 8-29-09	25,000
355,834	56,446	84,336	540	4009 Principal Du Jour	136,392
30	570	852	540	4010 Interest Du Jour	1,378
1,060,170	738,403	767,548		Total Debt Service	820,870
1,034	1,034	1,034	560	6002 Total Unappropriated Ending Fund Balance	1,034
1,061,204	739,437	768,582		Total Downtown Bond Expenditures	821,904

Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Bond Fund 55
Department 925

Actual 2012-2013 ----- 0	Actual 2013-2014 ----- 0	Adopted 2014-2015 ----- 0	Acct. No. ----- 300 0100		Proposed 2015-2016 ----- 0
				CARRYOVER BALANCE	
				USE OF MONEY AND PROPERTY	
0	0	0	350 0100	Interest	0
0	0	0		Total Use of Money and Property	0
				OTHER FINANCING SOURCES	
612,937	579,495	452,185	390 0200	Transfer From Empire Special Revenue	541,007
0	0	0	390 0400	Transfer from Empire Bond Reserve	225,829
0	0	0	390 0401	Transfer from Empire Capital Projects	114,000
6,365	0	0	390 4000	Bond Proceeds	0
619,302	579,495	452,185		Total Other Financing Sources	880,836
619,302	579,495	452,185		Total Empire Bond Resources	880,836
				DEBT SERVICE	
198,387	207,273	211,560	540 4001	Principal (Series 2003A/2012) 1-24-03	555,829
40,746	18,505	14,400	540 4002	Interest (Series 2003A/2012) 1-24-03	10,500
380,137	350,180	223,963	540 4008	Principal Du Jour	311,362
32	3,537	2,262	540 4009	Interest Du Jour	3,145
619,302	579,495	452,185		Total Debt Service	880,836
0	0	0	560 6002	Total Unappropriated Ending Fund Balance	0
619,302	579,495	452,185		Total Empire Bond Expenditures	880,836

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Program Fund 56
Department 935**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>23,215</u>	<u>23,344</u>	<u>41,780</u>	300 0100	CARRYOVER BALANCE	<u>41,951</u>
				USE OF MONEY AND PROPERTY	
129	170	0	350 0100	Interest	50
0	0	0	350 0200	Lease Revenue	0
<u>129</u>	<u>170</u>	<u>0</u>		Total Use of Money & Property	<u>50</u>
				USE OF MONEY AND PROPERTY	
0	18,437	150,000	380 0500	Property Sales	150,000
<u>0</u>	<u>18,437</u>	<u>150,000</u>		Total Use of Money and Property	<u>150,000</u>
<u>23,344</u>	<u>41,951</u>	<u>191,780</u>		Total Downtown Program Resources	<u>192,001</u>
				MATERIALS AND SERVICES	
0	0	0	520 2108	Contractual	50,000
<u>0</u>	<u>0</u>	<u>0</u>		Total Materials and Services	<u>50,000</u>
				CAPITAL OUTLAY	
0	0	18,436	530 3122	Downtown Parking Capital	18,436
0	0	173,344	530 3123	Urban Renewal Projects	123,565
<u>0</u>	<u>0</u>	<u>191,780</u>		Total Capital Outlay	<u>142,001</u>
<u>23,344</u>	<u>41,951</u>	<u>0</u>	560 6002	Total Unappropriated Ending Fund Balance	<u>0</u>
<u>23,344</u>	<u>41,951</u>	<u>191,780</u>		Total Downtown Program Expenditures	<u>192,001</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Capital Projects Fund 57**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>1,560,312</u>	<u>1,756,710</u>	<u>738,710</u>	300 0100	CARRYOVER BALANCE	<u>850,000</u>
				USE OF MONEY AND PROPERTY	
8,979	8,816	500	350 0100	Interest	3,000
<u>8,979</u>	<u>8,816</u>	<u>500</u>		Total Use of Money & Property	<u>3,000</u>
				OTHER REVENUE	
0	0	0	340 0200	State Grant	175,000
0	0	0	340 0303	Federal Grant	400,000
60,000	60,000	60,000	370 0310	City Hall Seismic Principal Payment	60,000
6,000	5,400	4,800	370 0320	City Hall Seismic Interest Payment	4,200
46,002	30,772	0	380 0100	Misc Revenue	0
147,191	53,125	0	380 0301	OR State Marine Board Grant/ODFW	0
0	0	554,460	380 0330	Downtown Bus Transfer Station Grant	74,460
184,400	111,573	40,000	380 0500	Egyptian Theatre Restoration (ETPA)	175,000
40,000	570,500	160,000	380 0600	ETPA Received Grants	0
27,804	2,956	0	380 1100	DSL Historical Land Reimbursement	0
<u>511,396</u>	<u>834,327</u>	<u>819,260</u>		Total Other Revenue	<u>888,660</u>
				OTHER FINANCING SOURCES	
12,262	0	0	390 4000	Bond Proceeds	0
16,872	0	0	390 4001	Transfer from Dtn Bond Reserve Fund	0
355,834	56,446	84,336	390 4006	Bond Proceeds-URA Du Jour	136,392
<u>384,968</u>	<u>56,446</u>	<u>84,336</u>		Total Other Financing Sources	<u>136,392</u>
<u>2,465,655</u>	<u>2,656,299</u>	<u>1,642,806</u>		Total Downtown Capital Projects Resources	<u>1,878,052</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Capital Projects Fund 57
Department 940**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
				MATERIALS AND SERVICES	
110,465	87,326	56,000	520 2108	Contractual	96,000
197,237	123,737	125,096	520 2414	Agency Management	150,301
97,966	179,114	100,000	520 2415	Façade Program	100,000
29,146	0	0	520 2501	Bond Issuance Costs	0
<u>434,814</u>	<u>390,177</u>	<u>281,096</u>		Total Materials and Services	<u>346,301</u>
				CAPITAL OUTLAY	
0	52,110	132,000	530 3108	Hwy 101 Sidewalk Project	50,000
0	717	0	530 3111	City Hall/Fire Fiber Project	0
0	0	0	530 3112	EPA Brownsfield	400,000
0	46,809	0	530 3114	Economic Development	0
17,567	475	0	530 3115	Lockhart Building	0
0	0	0	530 3118	Library Remodel Project	0
0	0	0	530 3122	Hwy 101 Broadway/Bayshore Project	175,000
0	0	105,202	530 3123	Urban Renewal Projects	267,647
13,126	23,911	70,000	530 3133	Egyptian Theatre	0
18,400	0	0	530 3135	Art Museum	100,000
1,405	0	0	530 3138	Historical Land Fill	0
46,451	0	0	530 3140	City Hall Seismic Other Services	0
151,457	53,393	0	530 3141	Eastside Boat Ramp	0
25,305	0	0	530 3142	City Hall Seismic Grant Match	0
0	0	554,460	530 3143	Downtown Bus Transfer Station	74,460
420	0	0	530 3144	2nd Court	0
0	833,206	200,000	530 3145	Egyptian Theatre Restoration (ETPA)	175,000
<u>274,132</u>	<u>1,010,621</u>	<u>1,061,662</u>		Total Capital Outlay	<u>1,242,107</u>
0	0	100,000	560 6001	Contingency	100,000
<u>1,756,710</u>	<u>1,255,501</u>	<u>200,048</u>	560 6002	Total Unappropriated Ending Fund Balance	<u>189,644</u>
<u>1,756,710</u>	<u>1,255,501</u>	<u>300,048</u>			<u>289,644</u>
<u>2,465,655</u>	<u>2,656,299</u>	<u>1,642,806</u>		Total Downtown Capital Projects Expenditures	<u>1,878,052</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Capital Projects Fund 58**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>1,111,521</u>	<u>1,228,710</u>	<u>824,110</u>	300 0100	CARRYOVER BALANCE	<u>864,000</u>
				OTHER REVENUE	
<u>0</u>	<u>0</u>	<u>0</u>	340 0301	OR State Marine Board Grant	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>		Total Other Revenue	<u>0</u>
				USE OF MONEY AND PROPERTY	
<u>5,622</u>	<u>6,349</u>	<u>400</u>	350 0100	Interest	<u>2,000</u>
<u>5,622</u>	<u>6,349</u>	<u>400</u>		Total Use of Money & Property	<u>2,000</u>
				OTHER FINANCING SOURCES	
0	0	0	380 0100	Misc Revenue	1,500,000
4,185	0	0	390 4000	Bond Proceeds-URA Du Jour	0
380,137	350,180	223,963	390 4002	Bond Proceeds-URA Du Jour	311,362
13,884	0	0	390 4003	Transfer from Empire Bond Reserve Fund	0
<u>398,206</u>	<u>350,180</u>	<u>223,963</u>		Total Other Financing Sources	<u>1,811,362</u>
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>		Total Empire Capital Projects Resources	<u>2,677,362</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Capital Projects Fund 58
Department 945**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
				MATERIALS AND SERVICES	
550	20,021	41,000	520	2108 Contractual	75,000
120,887	201,887	204,103	520	2414 Agency Management	245,229
0	6,950	75,000	520	2415 Façade Program	100,000
18,082	0	0	520	2501 Bond Issuance Costs	0
<u>139,519</u>	<u>228,858</u>	<u>320,103</u>		Total Materials and Services	<u>420,229</u>
				CAPITAL OUTLAY	
389	290	0	530	3108 Hollering Place Wayside	0
577	0	0	530	3109 Newmark Widening/Wetlands	0
0	0	0	530	3112 Hollering Place Project	1,510,000
143,100	25,250	616,900	530	3117 Empire Sidewalk Project - Phase 1 & 2	616,900
0	0	61,390	530	3123 Urban Renewal Projects	16,233
3,054	0	0	530	3124 Dolphin Players Theatre project	0
<u>147,120</u>	<u>25,540</u>	<u>678,290</u>		Total Capital Outlay	<u>2,143,133</u>
0	0	0	550	5007 Transfer to Empire Bond Fund	114,000
<u>0</u>	<u>0</u>	<u>0</u>		Total Transfers	<u>114,000</u>
1,228,710	1,330,841	50,080	560	6002 Total Unappropriated Ending Fund Balance	0
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>		Total Empire Capital Projects Expenditures	<u>2,677,362</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Bond Reserve Fund 60
Department 950**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>665,720</u>	<u>682,204</u>	<u>682,204</u>	300 0100	CARRYOVER BALANCE	<u>682,250</u>
				USE OF MONEY AND PROPERTY	
<u>0</u>	<u>0</u>	<u>0</u>	350 0100	Interest	<u>0</u>
0	0	0		Total Use of Money and Property	0
				OTHER FINANCING SOURCES	
<u>33,356</u>	<u>0</u>	<u>46</u>	390 3000	Trnsfr from Downtown Special Revenue	<u>0</u>
33,356	0	46		Total Other Financing Sources	0
<u>699,076</u>	<u>682,204</u>	<u>682,250</u>		Total Downtown Bond Reserve Revenue	<u>682,250</u>
				OTHER FINANCING USES	
				TRANSFERS	
<u>16,872</u>	<u>0</u>	<u>0</u>	550 5008	Transfer to Downtown Capital Projects	<u>0</u>
16,872	0	0		Total Transfers	0
0	0	508,650	560 6004	Bond Reserves (2003A/2012) 1-24-03	508,650
<u>0</u>	<u>0</u>	<u>173,600</u>	560 6004	Bond Reserves (2009) 8-28-09	<u>173,600</u>
0	0	682,250		Total Reserve for Future Expenditures	682,250
<u>682,204</u>	<u>682,204</u>	<u>0</u>		Total Unappropriated Ending Fund Balance	<u>0</u>
<u>699,076</u>	<u>682,204</u>	<u>682,250</u>	560 6002	Total Downtown Bond Reserve for Future Expenditures	<u>682,250</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Bond Reserve Fund 61
Department 955**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016
<u>239,711</u>	<u>225,829</u>	<u>225,829</u>	300 0100	CARRYOVER BALANCE	<u>225,829</u>
				USE OF MONEY AND PROPERTY	
<u>0</u>	<u>0</u>	<u>0</u>	350 0100	Interest	<u>0</u>
0	0	0		Total Use of Money and Property	0
				OTHER FINANCING SOURCES	
<u>3</u>	<u>0</u>	<u>0</u>	390 0300	Transfer from Empire Special Revenue	<u>0</u>
3	0	0		Total Other Financing Sources	0
<u>239,714</u>	<u>225,829</u>	<u>225,829</u>		Total Empire Bond Reserve Revenue	<u>225,829</u>
				OTHER FINANCING USES	
				TRANSFERS	
0	0	0	550 5007	Transfer to Empire Bond Fund	225,829
<u>13,885</u>	<u>0</u>	<u>0</u>	550 5008	Transfer to Empire Capital Projects	<u>0</u>
13,885	0	0		Total Transfers	225,829
<u>0</u>	<u>0</u>	<u>225,829</u>	560 6004	Bond Reserve (2003A/2012)	<u>0</u>
0	0	225,829		Total Reserve for Future Expenditures	0
<u>225,829</u>	<u>225,829</u>	<u>0</u>	560 6002	Total Unappropriated Ending Fund Balance	<u>0</u>
<u>239,714</u>	<u>225,829</u>	<u>225,829</u>		Total Empire Bond Reserve for Future Expenditures	<u>225,829</u>
9,038,815	8,897,797	7,096,649		TOTAL OF ALL AGENCY FUNDS	9,560,105

City of Coos Bay Budget Acronyms

ADA	Americans with Disabilities Act	NEPA	National Environmental Policy Act
AFSCME	American Federal State County Municipal Employees	NPDES	National Pollution Discharge Elimination System
AIRS	Area Information Regional System	OCDBG	Oregon Community Development Block grant
BM	Ballot Measure	OCMA	Oregon Coast Music Association
CAM	Coos Art Museum	OCZMA	Oregon Coastal Zone Management Association
CCAT	Coos County Area Transit	ODDA	Oregon Downtown Development Association
CMI	Custom Micro Inc.	ODOT	Oregon Department of Transportation
COLA	Cost of Living Adjustment	OEDD	Oregon Economic Development Department
CPI	Consumer Price Index	OMI	Operations Management International
DARE	Drug and Alcohol Resistance Education	ORS	Oregon Revised Statutes
DEQ	Department of Environmental Quality	OSP	Oregon State Prevention Grant
DSL	Division of State Lands	PERS	Public Employees Retirement System
DUII	Driving Under the Influence of Intoxicants	RSVP	Retired Senior Volunteer Program
ELCB	Empire Lakes Community Building	SCBEC	South Coast Business Employment Corporation
FEMA	Federal Emergency Management Agency	SCDC	South Coast Development Council
FTE	Full Time Employee	SCINT	South Coast Interagency narcotics Team
FY	Fiscal Year – July 1 st through June 30 th	SDC	System Development Charge
G.O. Bonds	General Obligation Bonds	SMART	Start Making a reader today
LB	Local Budget	SWOYA	Southwestern Oregon Youth Activities (Boys and Girls Club)
LCDC	Land Conservation and Development Commission	SARA	Survey Analyze review Assess (Community Policing term)
LDO	Land Development Ordinance	SRO	School Resource Officer
LEDS	Law Enforcement Data Systems	STIP	State Transportation Improvement Program
LEED	Leadership Energy Environmental Design	The House	Temporary Help in Emergency House
LGPI	Local Government Personnel Institute	UGB	Urban Growth Boundary
LID	Local Improvement District	URA	Urban Renewal Agency
LOC	League of Oregon Cities	WW	Wastewater
LUBA	Land Use Board of Appeals		
MOA	Mutual Order Agreement		
MOU	Memorandum of Understanding		