

CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE July 5, 2017	AGENDA ITEM NUMBER
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TO: Mayor Benetti and City Councilors
 FROM: Susanne Baker, Finance Director
 THROUGH: Rodger Craddock, City Manager
ISSUE: May 2017 Fund Summary, Balance Sheet, and Combined Cash Investment Reports

SUMMARY:

This report provides the major fund basic financial statements (fund summary, balance sheet, and combined cash) for the previous month to ensure transparency and full disclosure.

ACTION REQUESTED:

If it pleases the Council, accept the monthly Fund Summary, Balance Sheet, and Combined Cash Reports.

BACKGROUND:

These reports are being provided to the Council and the public pursuant to a recommendation from the City's Auditor and City Manager to provide transparency and full disclosure to all interested parties. Pursuant to the City of Coos Bay's Investment Policy this report also provides the details of the investment portfolio. Routinely, the City's five bank statements (Accounts Payable, Payroll, Local Government Investment Pool, Umpqua Bank State Pool, and Jurisdictional Local Government Investment Pool) are balanced by the middle of the following month; expenditures and receipts are updated daily; deposits made daily; and the financial reports available upon request as well as uploaded monthly onto the Citywide drive.

In the attached reports, the **Fund Summary** shows all City funds are within appropriation levels with 92% of the fiscal year having elapsed. General Fund Property Tax Collections are at 98.3% of budget.

The **Balance Sheet** shows Beginning Balance (audited Fund Balance 7/1/16); (Used or Earned) or the difference between what has been earned to what has been spent; and the Ending Balance or what remains as Fund Balance.

Balance Sheet Fund	Audited Beginning Fund Balance FYE 17	(Used) Earned	Ending Fund Balance
General	\$3,089,493.53	(\$3,937.33)	\$3,085,556.20
Gas Tax	\$290,985.97	(\$27,028.80)	\$263,957.17
Wastewater	\$3,609,887.01	(\$889,120.08)	\$2,720,766.93
Hotel/Motel	\$253,422.12	(\$30,326.82)	\$223,095.30
Library	\$863,500.26	\$57,978.33	\$921,478.59
Bldg. Codes	\$158,329.45	(\$3,552.63)	\$154,776.82
9-1-1	\$73,565.64	(\$33,274.50)	\$40,291.14
Library - ESO	\$253,562.47	(\$33,686.76)	\$219,875.71

The **Combined Cash Investment** report shows total combined cash of \$28,986,555.32, please reference the table below.

Combined Cash Accounts:

Accounts Payable	(\$1,403,089.35)	Sweep	Timing, checks paid in current month for prior month expenses; normal \$150,000 sweep balance
Payroll	(\$54,516.34)	Sweep	Timing, checks paid in current month for prior month expenses; normal zero sweep balance
Local Government Investment Pool (LGIP)	\$25,174,290.46	Investment On Demand	1.30% interest rate: 03/20/17
Umpqua, State Pool Account	\$462,062.99	Operations	0.20% interest rate: 02/01/17; 100% collateralization 01/01/10; Division of State Finance Administrative Decision
LGIP – Jurisdictional Account	\$4,807,807.56	Unallocated	1.30% interest rate: 03/20/2017
Cash Allocated*	(\$995,542.70)	Across funds	See Cash Allocation Reconciliation
COMBINED CASH (allocated* & unallocated)	Umpqua Bank	Operations (allocated) *	(\$995,542.70)
	LGIP	Investment (allocated)	\$25,174,290.46
	LGIP	Investment (unallocated)	\$4,807,807.56
TOTAL COMBINED CASH			\$28,986,555.32
Less Unallocated Cash	Nonspendable Jurisdictional Exchange & Library		(\$4,859,351.43)
Total Cash Allocated to Other Funds			\$24,127,203.89
* (\$1,403,089.35) + (\$54,516.34) + \$462,062.99 = (\$995,542.70) Umpqua Operations Allocated			

Entities	Fund Numbers	Cash Allocated*
Total City of Coos Bay	1-32,34, 39-42	\$20,261,456.31
Urban Renewal Agency	51-61	\$3,319,220.29
Coos Bay – North Bend Visitors Convention	33	\$546,527.29
Total Cash Allocated		\$24,127,203.89
(\$995,542.70)	+ \$25,174,290.46	+ (\$51,543.87) = \$24,127,203.89
Umpqua Operations	LGIP Investment	Library Cash Allocated

BUDGET IMPLICATIONS:

The balances are within the budget appropriations.

- Attachments: Fund Summary (8 pages)
 Balance Sheet (8 pages)
 Combined Cash Investment (2 pages)

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

General Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	3,062,017.00	3,062,017.00	.0
Property Taxes	42,693.95	5,386,708.11	5,481,138.00	94,429.89	98.3
Franchise Taxes	210,007.08	1,708,878.35	1,900,000.00	191,121.65	89.9
Licenses & Permits	7,690.73	136,347.34	149,897.00	13,549.66	91.0
Fines, Grants & State Revenues	91,870.27	505,471.15	719,505.00	214,033.85	70.3
Use Of Money & Property	9,575.28	109,734.48	100,000.00	(9,734.48)	109.7
Services	69,718.19	812,903.55	820,701.00	7,797.45	99.1
Repayments	.00	61,600.81	.00	(61,600.81)	.0
Other Revenue	3,152.51	39,552.71	14,200.00	(25,352.71)	278.5
Other Financing Sources	.00	4,704,849.00	4,903,072.00	198,223.00	96.0
Total Fund Revenue	434,708.01	13,466,045.50	17,150,530.00	3,684,484.50	78.5
<u>Expenditures</u>					
City Council	11,524.72	79,898.41	86,300.00	6,401.59	92.6
City Manager	15,780.14	109,945.81	118,977.00	9,031.19	92.4
Urban Renewal Administration	31,059.71	388,259.84	423,724.00	35,464.16	91.6
Finance Department	16,302.75	182,833.59	227,760.00	44,926.41	80.3
City Attorney	4,417.60	52,116.02	65,414.00	13,297.98	79.7
City Hall	16,778.87	124,013.85	112,000.00	(12,013.85)	110.7
Community Promotion & Support	.00	22,879.00	22,879.00	.00	100.0
Non Departmental	7,716.92	231,883.86	327,068.00	95,184.14	70.9
Other Financing Uses	33,245.68	1,903,310.95	3,866,610.00	1,963,299.05	49.2
Police Administration	317,209.19	3,409,713.99	3,967,219.00	557,505.01	86.0
Police Support Services	63,717.15	702,322.17	831,708.00	129,385.83	84.4
Codes Enforcement	5,595.50	31,714.16	54,294.00	22,579.84	58.4
Fire Department Operations	198,226.44	2,269,634.12	2,643,947.00	374,312.88	85.8
C.S. Planning Division	16,982.25	283,735.51	386,518.00	102,782.49	73.4
Engineering Division	9,011.04	85,958.40	102,856.00	16,897.60	83.6
Parks Division	38,063.36	394,610.06	509,256.00	114,645.94	77.5
CBNBWB Water Project Loans	.00	3,197,153.09	3,404,000.00	206,846.91	93.9
Total Expenditures	785,631.32	13,469,982.83	17,150,530.00	3,680,547.17	78.5
Net Revenue Over Expenditures	(350,923.31)	(3,937.33)	.00	3,937.33	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Gas Tax Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	159,531.00	159,531.00	.0
Revenue From Other Agencies	84,923.30	816,633.77	925,000.00	108,366.23	88.3
Use Of Money & Property	286.72	2,353.46	500.00	(1,853.46)	470.7
Miscellaneous	(185.32)	47,633.74	10,000.00	(37,633.74)	476.3
Transfer From GF	33,245.68	300,318.04	395,000.00	94,681.96	76.0
Total Fund Revenue	118,270.38	1,166,939.01	1,490,031.00	323,091.99	78.3
<u>Expenditures</u>					
Maintenance Department	129,023.33	1,193,967.81	1,490,031.00	296,063.19	80.1
Total Expenditures	129,023.33	1,193,967.81	1,490,031.00	296,063.19	80.1
Net Revenue Over Expenditures	(10,752.95)	(27,028.80)	.00	27,028.80	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Wastewater Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	2,677,386.00	2,677,386.00	.0
Revenue From Other Agencies	.00	412,700.92	384,000.00	(28,700.92)	107.5
Use Of Money & Property	2,177.05	17,986.54	9,000.00	(8,986.54)	199.9
Current Services	419,404.11	4,548,242.23	5,361,200.00	812,957.77	84.8
Miscellaneous	10,722.18	113,638.62	.00	(113,638.62)	.0
Total Fund Revenue	432,303.34	5,092,568.31	8,431,586.00	3,339,017.69	60.4
<u>Expenditures</u>					
W/w Administration	21,182.17	2,662,804.19	4,031,766.00	1,368,961.81	66.1
Plant #1	84,540.28	991,623.13	1,427,064.00	435,440.87	69.5
Plant #2	81,914.53	951,290.72	1,166,973.00	215,682.28	81.5
Collection Sanitary	71,767.05	908,142.97	1,129,803.00	221,660.03	80.4
Collection Stormwater	56,404.33	467,827.38	675,980.00	208,152.62	69.2
Total Expenditures	315,808.36	5,981,688.39	8,431,586.00	2,449,897.61	70.9
Net Revenue Over Expenditures	116,494.98	(889,120.08)	.00	889,120.08	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Hotel/Motel Tax Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	118,911.00	118,911.00	.0
Taxes	35,927.87	459,665.16	585,000.00	125,334.84	78.6
Use Of Money & Property	260.48	2,125.64	200.00	(1,925.64)	1062.8
Services	498.22	7,838.31	8,000.00	161.69	98.0
Other Revenue	2,493.07	12,117.17	3,000.00	(9,117.17)	403.9
Total Fund Revenue	39,179.64	481,746.28	715,111.00	233,364.72	67.4
<u>Expenditures</u>					
Hotel/motel Tax Fund	44,063.39	512,073.10	715,111.00	203,037.90	71.6
Total Expenditures	44,063.39	512,073.10	715,111.00	203,037.90	71.6
Net Revenue Over Expenditures	(4,883.75)	(30,326.82)	.00	30,326.82	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Library Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	564,641.00	564,641.00	.0
Revenue From Other Agencies	.00	1,003,534.30	987,000.00	(16,534.30)	101.7
Use Of Money & Property	1,423.16	11,336.90	2,000.00	(9,336.90)	566.9
Current Services	1,871.97	21,612.43	18,000.00	(3,612.43)	120.1
Other Revenue	87.17	19,770.40	12,300.00	(7,470.40)	160.7
Total Fund Revenue	3,382.30	1,056,254.03	1,583,941.00	527,686.97	66.7
<u>Expenditures</u>					
Library Fund	106,194.45	998,275.70	1,583,941.00	585,665.30	63.0
Total Expenditures	106,194.45	998,275.70	1,583,941.00	585,665.30	63.0
Net Revenue Over Expenditures	(102,812.15)	57,978.33	.00	(57,978.33)	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Building Codes Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	100,000.00	100,000.00	.0
Licenses & Permits	12,235.04	276,784.84	241,561.00	(35,223.84)	114.6
Use Of Money & Property	208.45	1,760.49	100.00	(1,660.49)	1760.5
Other Revenue	.00	25.94	.00	(25.94)	.0
Total Fund Revenue	12,443.49	278,571.27	341,661.00	63,089.73	81.5
<u>Expenditures</u>					
Codes Department	22,370.90	282,123.90	341,661.00	59,537.10	82.6
Total Expenditures	22,370.90	282,123.90	341,661.00	59,537.10	82.6
Net Revenue Over Expenditures	(9,927.41)	(3,552.63)	.00	3,552.63	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

9-1-1 Tax Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	57,971.00	57,971.00	.0
Revenue From Other Agencies	.00	153,254.73	171,538.00	18,283.27	89.3
Use Of Money & Property	64.77	545.65	100.00	(445.65)	545.7
Total Fund Revenue	64.77	153,800.38	229,609.00	75,808.62	67.0
<u>Expenditures</u>					
9-1-1 Tax Fund	16,295.73	187,074.88	229,609.00	42,534.12	81.5
Total Expenditures	16,295.73	187,074.88	229,609.00	42,534.12	81.5
Net Revenue Over Expenditures	(16,230.96)	(33,274.50)	.00	33,274.50	.0

City of Coos Bay
Fund Summary
For the 11 Months Ending May 31, 2017

Library ESO Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	100,000.00	100,000.00	.0
Property Taxes	.00	.00	680,998.00	680,998.00	.0
Revenue From Other Agencies	226,999.33	459,439.66	7,000.00	(452,439.66)	6563.4
Use Of Money & Property	306.18	1,793.16	500.00	(1,293.16)	358.6
Other Revenue	(226,639.93)	11,011.21	30,000.00	18,988.79	36.7
Total Fund Revenue	665.58	472,244.03	818,498.00	346,253.97	57.7
<u>Expenditures</u>					
Library ESO Fund	47,995.59	505,930.79	818,498.00	312,567.21	61.8
Total Expenditures	47,995.59	505,930.79	818,498.00	312,567.21	61.8
Net Revenue Over Expenditures	(47,330.01)	(33,686.76)	.00	33,686.76	.0

City of Coos Bay
 Balance Sheet
 May 31, 2017

General Fund

ASSETS

01-000-100-1001	Cash - Combined Fund	3,190,852.40	
01-000-100-1015	Petty Cash	800.00	
01-000-100-1101	Prepaid Workers Comp Ins.	(6,013.10)	
01-000-100-1102	Prepaid Expense	1,815.79	
01-000-100-1201	Accounts Receivable	76,193.78	
01-000-100-1202	Assessments Receivable Dist 72	159,781.06	
01-000-100-1204	Taxes Receivable	464,861.06	
01-000-100-1207	Accounts Receivable-Unapplied	(3,580.43)	
01-000-100-1208	Assessments Receivable Dist 78	21,413.03	
01-000-100-1209	Assessments Receivable Dist 99	110,342.07	
01-000-100-1211	Assessments Receivable Dist 00	59,043.29	
01-000-100-1350	Postage Inventory	(44.45)	
01-000-100-1405	Long Term A/R City Loan to JE	117,974.02	
	Total Assets		<u>4,193,438.52</u>

LIABILITIES AND EQUITY

LIABILITIES

01-000-200-2015	Unclaimed Property Liability	1,257.72	
01-000-200-2034	Insurance Payable	124,211.01	
01-000-200-2035	P.E.R.S. Payable	119,050.03	
01-000-200-2040	Deferred Tax Revenue	436,821.06	
01-000-200-2041	Deferred Revenue - Dist 72	175,514.26	
01-000-200-2043	Deferred Revenue - District 78	21,413.03	
01-000-200-2044	Deferred Revenue - District 99	111,641.19	
01-000-200-2046	Deferred Revenue City Loan JE	117,974.02	
	Total Liabilities		1,107,882.32

FUND EQUITY

Unappropriated Fund Balance:			
01-000-200-2500	Fund Balance	3,089,493.53	
	Revenue over Expenditures - YTD	(3,937.33)	
	Balance - Current Date		<u>3,085,556.20</u>
	Total Fund Equity		<u>3,085,556.20</u>
	Total Liabilities and Equity		<u>4,193,438.52</u>

City of Coos Bay
Balance Sheet
May 31, 2017

Gas Tax Fund

ASSETS

02-000-100-1001	Cash - Combined Fund	248,502.19	
02-000-100-1201	Accounts Receivable	15,454.98	
	Total Assets		<u>263,957.17</u>

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:		
02-000-200-2500	Fund Balance	290,985.97	
	Revenue over Expenditures - YTD	(27,028.80)	
	Balance - Current Date		<u>263,957.17</u>
	Total Fund Equity		<u>263,957.17</u>
	Total Liabilities and Equity		<u>263,957.17</u>

City of Coos Bay
 Balance Sheet
 May 31, 2017

Wastewater Fund

ASSETS

03-000-100-1001	Cash - Combined Fund	1,664,788.30	
03-000-100-1101	Prepaid Expense	519.45	
03-000-100-1201	Accounts Receivable	1,216,764.09	
		<hr/>	
	Total Assets		2,882,071.84
			<hr/> <hr/>

LIABILITIES AND EQUITY

LIABILITIES

03-000-200-2001	Accounts Payable	2,070.00	
		<hr/>	
	Total Liabilities		2,070.00

FUND EQUITY

03-000-200-2520	Accrued Vac. & Comp. Liability	159,234.91	
	Unappropriated Fund Balance:		
03-000-200-2500	Fund Balance	3,609,887.01	
	Revenue over Expenditures - YTD	(889,120.08)	
		<hr/>	
	Balance - Current Date	2,720,766.93	
		<hr/>	
	Total Fund Equity		2,880,001.84
			<hr/>
	Total Liabilities and Equity		2,882,071.84
			<hr/> <hr/>

City of Coos Bay
Balance Sheet
May 31, 2017

Hotel/Motel Tax Fund

ASSETS

05-000-100-1001	Cash - Combined Fund	222,796.18	
05-000-100-1201	Accounts Receivable	299.12	
	Total Assets		<u>223,095.30</u>

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:		
05-000-200-2500	Fund Balance	253,422.12	
	Revenue over Expenditures - YTD	(30,326.82)	
	Balance - Current Date		<u>223,095.30</u>
	Total Fund Equity		<u>223,095.30</u>
	Total Liabilities and Equity		<u>223,095.30</u>

City of Coos Bay
 Balance Sheet
 May 31, 2017

Library Fund

ASSETS

07-000-100-1001	Cash - Combined Fund	864,731.25	
07-000-100-1015	Petty Cash	200.00	
07-000-100-1101	Prepaid Expense	5,003.47	
07-000-100-1150	Investments - Nonspendable	51,543.87	
		<hr/>	
	Total Assets		921,478.59
			<hr/> <hr/>

LIABILITIES AND EQUITY

FUND EQUITY

07-000-200-2501	Fund Balance - Nonspendable	51,543.87	
	Unappropriated Fund Balance:		
07-000-200-2500	Fund Balance	811,956.39	
	Revenue over Expenditures - YTD	57,978.33	
		<hr/>	
	Balance - Current Date	869,934.72	
		<hr/>	
	Total Fund Equity		921,478.59
			<hr/> <hr/>
	Total Liabilities and Equity		921,478.59
			<hr/> <hr/>

City of Coos Bay
Balance Sheet
May 31, 2017

Building Codes Fund

<u>ASSETS</u>			
08-000-100-1001	Cash - Combined Fund	172,703.56	
	Total Assets		172,703.56
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
08-000-200-2116	Sur-charge Deposit	2,345.40	
	Total Liabilities		2,345.40
<u>FUND EQUITY</u>			
08-000-200-2520	Accrued Vac. & Comp. Liability	15,581.34	
Unappropriated Fund Balance:			
08-000-200-2500	Fund Balance	158,329.45	
	Revenue over Expenditures - YTD	(3,552.63)	
	Balance - Current Date	154,776.82	
	Total Fund Equity		170,358.16
	Total Liabilities and Equity		172,703.56

City of Coos Bay
 Balance Sheet
 May 31, 2017

9-1-1 Tax Fund

ASSETS

10-000-100-1001	Cash - Combined Fund		40,291.14	
	Total Assets			<u>40,291.14</u>

LIABILITIES AND EQUITY

FUND EQUITY

Unappropriated Fund Balance:				
10-000-200-2500	Fund Balance		73,565.64	
	Revenue over Expenditures - YTD	(33,274.50)	
	Balance - Current Date		<u>40,291.14</u>	
	Total Fund Equity			<u>40,291.14</u>
	Total Liabilities and Equity			<u>40,291.14</u>

City of Coos Bay
 Balance Sheet
 May 31, 2017

Library ESO Fund

ASSETS

14-000-100-1001	Cash - Combined Fund		219,875.71	
	Total Assets			<u>219,875.71</u>

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:			
14-000-200-2500	Fund Balance	253,562.47		
	Revenue over Expenditures - YTD	(33,686.76)		
	Balance - Current Date		<u>219,875.71</u>	
	Total Fund Equity			<u>219,875.71</u>
	Total Liabilities and Equity			<u>219,875.71</u>

City of Coos Bay
 Combined Cash Investment
 May 31, 2017

Combined Cash Accounts

99-000-100-1001	Cash - Checking Accts Payable	(1,403,089.35)
99-000-100-1002	Cash - Checking Payroll	(54,516.34)
99-000-100-1003	Cash - Lgip State Pool	25,174,290.46
99-000-100-1004	Umpqua Bank - State Pool	462,062.99
99-000-100-1009	LGIP - Jurisdictional	4,807,807.56
		<hr/>
	Total Combined Cash	28,986,555.32
99-000-100-1082	FB-Nonspendable Juris Exchange	(4,807,807.56)
99-000-100-1090	FB-Nonspendable Library CD	(51,543.87)
99-000-100-1000	Cash Allocated To Other Funds	(24,127,203.89)
		<hr/>
	Total Unallocated Cash	<u>.00</u>

Cash Allocation Reconciliation

1	Allocation to General Fund	3,190,852.40
2	Allocation to Gas Tax Fund	248,502.19
3	Allocation to Wastewater Fund	1,664,788.30
5	Allocation to Hotel/Motel Tax Fund	222,796.18
7	Allocation to Library Fund	864,731.25
8	Allocation to Building Codes Fund	172,703.56
10	Allocation to 9-1-1 Tax Fund	40,291.14
11	Allocation to G.O. Bond Redemption Fund	361,419.45
12	Allocation to Revenue Bond Fund	4,647,792.88
14	Allocation to Library ESO Fund	219,875.71
15	Allocation to Special Improvement Fund	147,750.76
16	Allocation to Street Improvement Fund	501,784.08
17	Allocation to Parks Improvement Fund	156,182.89
18	Allocation to Bike/pedestrian Path Fund	58,507.82
19	Allocation to Transportation SDC Fund	14,896.22
20	Allocation to Wastewater SDC Fund	251,351.48
21	Allocation to Stormwater SDC Fund	19,356.83
27	Allocation to Fire Dept. Equipment Reserve	218,989.29
29	Allocation to Wastewater Improvement Fund	5,611,297.66
32	Allocation to Trust Fund	43,621.93
33	Allocation to Coos Bay-North Bend VCB	546,527.29
34	Allocation to Major Capital Reserve Fund	741,648.26
39	Allocation to Jurisdictional Exchange Fund	60,876.34
40	Allocation to Technology Reserve Fund	97,294.91
41	Allocation to County-wide CAD Core Reserve	38,337.87
42	Allocation to Rainy Day Reserve Fund	665,806.91
51	Allocation to Downtown Special Revenue Fund	450,324.15
52	Allocation to Empire Special Revenue Fund	400,352.57
53	Allocation to Empire Program Fund	446,765.20
56	Allocation to Downtown Program Fund	22,425.80
57	Allocation to Downtown Capital Projects Fund	1,362,110.07
58	Allocation to Empire Capital Projects Fund	463,643.07
60	Allocation to Downtown Bond Reserve Fund	173,600.03
61	Allocation to Empire Bond Reserve Fund	(.60)

City of Coos Bay
Combined Cash Investment
May 31, 2017

Total Allocations to Other Funds	24,127,203.89
Allocation from Combined Cash Fund - 99-000-100-1000	(24,127,203.89)
Zero Proof if Allocations Balance	.00