

CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE June 6, 2017	AGENDA ITEM NUMBER
-------------------------------------	---------------------------

TO: Mayor Benetti and City Councilors

FROM: Susanne Baker, Finance Director

THROUGH: Rodger Craddock, City Manager

ISSUE Public Hearing on the Fiscal Year 2017-2018 Budget and Adoption of Resolution

SUMMARY

The proposed budget for fiscal year 2017-2018 has been reviewed and approved by the Budget Committee on April 13, 2017 with a recommendation for City Council adoption.

ACTION REQUESTED

It is staff's recommendation the City Council

- 1) Hold a public hearing and accept input, and
- 2) Adopt Resolution 17-12 for the Fiscal Year 2017-2018 budget.

BACKGROUND

The local government budget process is regulated through Oregon Revised Statutes (ORS) 294.305 to 294.565. The City of Coos Bay's budget is a financial plan containing estimates of revenues and expenditures for a single fiscal year. Budgeting allows a local government to evaluate its needs in light of the revenue sources available to meet those needs. A complete budget justifies the imposition of property taxes and the making of the appropriations that give the City of Coos Bay its authority to spend public money.

In accordance with Oregon budget law the City of Coos Bay has complied with the budget law statutes. A public hearing before the City Council has been scheduled and published for the purpose of taking public input on the budget for the June 6, 2017 meeting.

BUDGET IMPLICATIONS

Adoption of the resolution makes appropriations and levies taxes for Fiscal Year 2017-2018.

**City of Coos Bay
Resolution 17 - 12**

A RESOLUTION ADOPTING THE BUDGET OF THE CITY OF COOS BAY, COOS COUNTY, OREGON, FOR THE 2017 - 2018 TAX YEAR, MAKING APPROPRIATIONS FOR THE PURPOSES DESIGNATED, AND LEVYING TAXES

WHEREAS, a hearing was held at the City of Coos Bay, within the said City on June 6, 2017, to discuss the Fiscal Year 2017-2018 budget and the tax levy.

BE IT RESOLVED the Coos Bay City Council hereby adopts the budget for the Fiscal Year 2017-2018 in the sum of **\$ 76,112,404** now on file in the Finance Department at City Hall 500 Central Avenue, Coos Bay Oregon.

BE IT RESOLVED the amounts for the Fiscal Year Beginning July 1, 2017, and for the purposes shown below, are hereby appropriated, as follows:

APPROPRIATIONS FOR FISCAL YEAR ENDING JUNE 30, 2018

GENERAL FUND

General Government: City Council, City Manager/Urban Renewal Administration, Finance, City Attorney, City Hall, Community Contributions, Non-Departmental

Total General Government	\$	1,414,110
--------------------------	----	-----------

Public Safety: Police and Fire		7,651,974
--------------------------------	--	-----------

Public Works & Community Development: Planning, Grants, Engineering, Parks, and Coos Bay North Bend Water Board Loan

Total Public Works & Community Development		921,737
--	--	---------

Other Financing Uses and Expenditures:

Debt Service	\$ 1,843,336		
Transfers	463,000		
Contingency	600,000		
Total Other Financing Uses and Expenditures		2,906,336	

Total General Fund Appropriations	\$	12,894,158
--	-----------	-------------------

STATE GAS TAX FUND

Street Maintenance	\$ 1,108,054		
Capital Outlay	20,000		
Contingency	33,700		
Transfers to Other Funds	305,000		

Total State Gas Tax Fund Appropriations	\$	1,466,754
--	-----------	------------------

WASTEWATER FUND

Wastewater Collection and Treatment	\$ 5,077,514		
Contingency	1,267,014		
Transfers to Other Funds	2,327,158		

Total Wastewater Fund Appropriations		8,671,686
---	--	------------------

HOTEL/MOTEL TAX FUND

Tourism Promotion Program	\$ 730,137		
Contingency	9,527		

Total Hotel/Motel Fund Appropriations		739,664
--	--	----------------

LIBRARY Fund

Library Operations	\$ 1,259,638		
Capital Outlay	25,000		
Contingency	416,939		

Total Library Fund Appropriations		1,701,577
--	--	------------------

<u>BUILDING CODES FUND</u>		
Building Codes Operations	\$ 390,108	
Transfer	6,000	
Contingency	-	
Total Building Codes Fund Appropriations		396,108
<u>9-1-1 TAX FUND</u>		
9-1-1 Communications Operations	\$ 220,898	
Contingency	-	
Total 9-1-1 Fund Appropriations		220,898
<u>GENERAL OBLIGATION BOND REDEMPTION FUND</u>		
Debt Service	\$ 493,000	
Contingency	334,687	
Total GO Bond Redemption Fund Appropriation		827,687
<u>REVENUE BOND REDEMPTION FUND</u>		
Debt Service	\$ 2,909,400	
Transfer	725,000	
Contingency	1,899,074	
Total Revenue Bond Fund Appropriation		5,533,474
<u>LIBRARY ESO FUND</u>		
Library Operations	\$ 700,353	
Capital Outlay	67,500	
Contingency	162,751	
Total Library Fund Appropriations		930,604
<u>SPECIAL IMPROVEMENT FUND</u>		
Materials and Services	\$ 40,000	
Transfers Out	-	
Capital Outlay	105,651	
Total Special Improvement Fund Appropriation		145,651
<u>STREET IMPROVEMENT FUND</u>		
Capital Outlay		3,344,452
<u>PARK IMPROVEMENT FUND</u>		
Materials and Services	\$ 6,050	
Contingency	56,840	
Capital Outlay	1,185,723	
Total Park Improvement Fund Appropriations		1,248,613
<u>BICYCLE/PEDESTRIAN PATH CONSTRUCTION FUND</u>		
Capital Outlay		67,628
<u>TRANSPORTATION SDC FUND</u>		
Capital Outlay		14,970
<u>WASTEWATER SDC FUND</u>		
Capital Outlay		252,598
<u>STORMWATER SDC FUND</u>		
Capital Outlay		19,453
<u>FIRE STATION RESERVE FUND</u>		
Capital Outlay		743,448
<u>WASTEWATER IMPROVEMENT FUND</u>		
Capital Outlay		27,613,714
<u>MAJOR CAPITAL RESERVE FUND</u>		
Materials and Services	\$ 150,000	
Capital Outlay	815,954	
Contingency	506,046	
Transfers to Other Funds	100,000	
Total Major Capital Reserve Fund Appropriations		1,572,000

JURISDICTIONAL EXCHANGE STREETS RESERVE FUND

Debt Service	\$	30,800	
Materials and Services		20,713	
Contingency		35,000	
Total Jurisdictional Exchange Appropriations			86,513

TECHNOLOGY RESERVE FUND

Materials and Services	\$	105,000	
Capital Outlay		65,250	
Debt Service		17,000	
Transfers to Other Funds		5,361	
Total Technology Reserve Fund Appropriations			192,611

COUNTY-WIDE CAD CORE RESERVE FUND

Materials and Services	\$	22,000	
Capital Outlay		26,283	
Total County-wide CAD Core Reserve Fund Appropriations			48,283

RAINY DAY FUND

Capital Outlay	\$	689,728	
Transfers Out		-	
Total Rainy Day Fund Appropriations			689,728

Total Appropriations All Funds **\$ 69,422,271**

Total Unappropriated:	General Fund	\$	1,236,499	
	General Obligation Bond Redemption F		-	
Total Unappropriated All Funds				1,236,499

Total Reserve Funds:	Jurisdictional Exchange	\$	4,800,000	
	Wastewater Construction		-	
	Revenue Bond		653,634	
Total Reserve All Funds For Future Expenditure				5,453,634

Total Budget **\$ 76,112,404**

BE IT RESOLVED, the City Council of the City of Coos Bay hereby imposes the taxes provided for in the adopted budget at the rate of \$6.3643 per \$1,000 of assessed value for operations and \$ 497,000 for debt service; and that these taxes are hereby imposed and categorized for the tax year 2017 - 2018 upon the assessed value of all taxable property within the city.

CATEGORIZING THE TAX

	General Government	Excluded from Limitation
General Fund	\$6.3643/\$1,000	
Debt Service Fund		\$ 497,000

The foregoing resolution was duly adopted by the City Council of the City of Coos Bay, Coos County, Oregon this 6th day of June 2017.

Joe Benetti, Mayor

ATTEST: _____
Susanne Baker, City Recorder