

CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE June 7, 2016	AGENDA ITEM NUMBER
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TO: Mayor Shoji and City Councilors

FROM: Susanne Baker, Finance Director

Through: Rodger Craddock, City Manager

ISSUE: Supplemental Budget and Public Hearing Resolution 16-16 Street Improvement and Gas Tax Fund

BACKGROUND:

During December 2015 storm events City property was damaged, specifically West Park Roadway, Coos River Highway, Empire Boat Ramp, Englewood dike, and other areas throughout the City. Since that time Public Works has been working with Federal and State agencies to coordinate reimbursement and the repairs. The reimbursements and projects were not budgeted in the FYE 16 budget and the appropriation authority needs to be adjusted to meet Oregon Budget law. The appropriation authority requested is a conservative estimate of the completed projects to ensure the expenditures do not exceed the respective revenues.

Pursuant to Oregon Budget Law, to appropriate funds by more than 10% of the fund's adopted expenditure total, a public hearing is required to be held at a regularly scheduled meeting. The public hearing has been publicly noticed not less than five days before the meeting.

<u>Street Improvement Fund</u>	<u>Total Appropriation</u> <u>Before Resolution 16-16</u>	<u>Resolution 16-16</u>	<u>New Total</u> <u>Appropriation</u>
Capital Outlay	\$ 838,344	\$1,350,000	\$2,188,344
<u>Gas Tax Fund</u>			
Materials and Services	1,353,073	100,000	1,453,073

ADVANTAGES:

The City will be in compliance with ORS 294.473 with sufficient expenditure appropriations.

DISADVANTAGES:

None.

BUDGET:

The appropriation will meet Oregon Budget law and provide the authority needed for correct accounting.

RECOMMENDATION:

It is staff's recommendation the City Council hold a public hearing and adopt Resolution 16-16 making appropriations to the Street Improvement and Gas Tax Funds.

City of Coos Bay

Resolution 16 – 16

A RESOLUTION OF THE CITY OF COOS BAY, COOS COUNTY, OREGON, PUBLIC HEARING AND SUPPLEMENTAL BUDGET APPROPRIATING FUNDS IN THE STREET IMPROVEMENT AND GAS TAX FUNDS.

WHEREAS, the City of Coos Bay has complied with the provisions of ORS 294.473 to appropriate funds to adjust one fund's expenditures by more than 10% of the fund's adopted expenditure total; a public hearing shall be held; the governing body at a regularly scheduled meeting shall adopt a supplemental budget by resolution stating the need, purpose, and amount of the appropriation; provide notice of the meeting by publishing not less than five days before the meeting; the notice includes a summary of the changes proposed; and

WHEREAS, the Street Improvement and Gas Tax Funds require an additional appropriation for the Federal and State funds to be received due to the storm damage throughout the City during the December 2015 storm event; and

Street Improvement Fund

Resources	Federal/State Funds	\$ 1,350,000	
Requirements	Capital	1,350,000	
	New Total Capital Requirements	2,188,344	
	New Total Street Improvement Fund Requirements		\$2,188,344

Gas Tax Fund

Resources	Federal/State Funds	\$ 100,000	
Requirements	Materials and Services	100,000	
	New Total Materials and Services Requirements	675,335	
	New Total Street Improvement Fund Requirements		\$1,453,073

NOW, THEREFORE, BE IT RESOLVED THAT, the City of Coos Bay, Coos County Oregon hereby adopts the FY 2015-2016 resolution as set forth above, and appropriates the sums as shown above. The foregoing resolution was duly adopted by the City of Coos Bay, Coos County, Oregon this 7th day of June 2016.

Crystal Shoji, Mayor

ATTEST:

Susanne Baker, City Recorder