

CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE June 2, 2015	AGENDA ITEM NUMBER
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TO: Mayor Shoji and City Councilors
FROM: Susanne Baker, Finance Director
THROUGH: Rodger Craddock, City Manager
ISSUE Public Hearing on the Fiscal Year 2015-2016 Budget and Adoption of Resolution

BACKGROUND

The proposed budget for fiscal year 2015-2016 has been reviewed and approved by the Budget Committee on April 14, 2015 with a recommendation for City Council adoption. In accordance with Oregon budget law, a public hearing before the City Council has been scheduled and published for the purpose of taking public input on the budget for the June 2, 2015 meeting.

ADVANTAGES

Following ORS 294 ensures the City is in compliance with Oregon budget law and adoption of the resolution provides the City with appropriation authority.

DISADVANTAGES

None.

RELATED CITY GOAL

Finance: Ongoing Activities Aimed at Achieving Goal Priorities - Exercise fiscal responsibility and keep the City Council actively involved in monitoring the financial health of the City.

BUDGET

Adoption of the resolution adopts the budget for Fiscal Year 2015-2016, makes appropriations, and levies taxes.

RECOMMENDATION

It is staff's recommendation the City Council

- 1) Hold the public hearing and accept input, and
- 2) Adopt Resolution 15-12 for the Fiscal Year 2015-2016 budget.

**City of Coos Bay
Resolution 15-12**

A RESOLUTION ADOPTING THE BUDGET OF THE CITY OF COOS BAY, COOS COUNTY, OREGON, FOR THE 2015-2016 TAX YEAR, MAKING APPROPRIATIONS FOR THE PURPOSES DESIGNATED, AND LEVYING TAXES

WHEREAS, a hearing was held at the City of Coos Bay, within the said City on June 2, 2015, to discuss the Fiscal Year 2015-2016 budget and the tax levy for 2015-2016.

BE IT RESOLVED the Coos Bay City Council hereby adopts the budget for the Fiscal Year 2015-2016 in the sum of \$ **75,830,902** now on file in the Finance Department at City Hall 500 Central Avenue, Coos Bay Oregon.

BE IT RESOLVED the amounts for the Fiscal Year Beginning July 1, 2015, and for the purposes shown below, are hereby appropriated, as follows:

APPROPRIATIONS FOR FISCAL YEAR ENDING JUNE 30, 2016

GENERAL FUND

General Government: City Council, City Manager/Urban Renewal Administration, Finance, City Attorney, City Hall, Community Contributions, Non-Departmental

Total General Government	\$	1,315,277
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Public Safety: Police and Fire		7,348,973
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Public Works and Community Development:

Community Development/Planning, Grants, Engineering, Parks, ODF&W and Coos Bay North Bend Water Board IFA Project 2010

Total Public Works and Development		1,039,241
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Other Financing Uses and Expenditures:

Debt Service	\$ 447,754	
Transfers	231,629	
Contingency	600,000	
Total Other Financing Uses and Expenditures		1,279,383
Total General Fund Appropriations	\$	10,982,875

STATE GAS TAX FUND

Street Maintenance	\$ 1,005,222	
Contingency	25,561	
Transfers to Other Funds	1,000	
Total State Gas Tax Fund Appropriations	\$	1,031,783

WASTEWATER FUND

Wastewater Collection and Treatment	\$ 4,402,254	
Contingency	18,454	
Transfers to Other Funds	2,588,200	
Total Wastewater Fund Appropriations	\$	7,008,908

HOTEL/MOTEL TAX FUND

Tourism Promotion Program	\$ 641,936	
Contingency	3,953	
Total Hotel/Motel Fund Appropriations	\$	645,889

LIBRARY ESO Fund

Library Operations	\$ 684,648	
Capital Outlay	85,000	
Contingency	56,877	
Total Library Fund Appropriations	\$	826,525

LIBRARY Fund

Library Operations	\$ 1,094,101	
Contingency	370,112	
Total Library Fund Appropriations	\$	1,464,213

<u>BUILDING CODES FUND</u>		
Building Codes Operations	\$ 293,191	
Transfer	5,300	
Contingency	4,139	
Total Building Codes Fund Appropriations		302,630
<u>9-1-1 TAX FUND</u>		
9-1-1 Communications Operations	\$ 214,720	
Contingency	15,277	
Total 9-1-1 Fund Appropriations		229,997
<u>GENERAL OBLIGATION BOND REDEMPTION FUND</u>		
Debt Service		488,650
<u>REVENUE BOND REDEMPTION FUND</u>		
Debt Service		4,787,689
<u>SPECIAL IMPROVEMENT FUND</u>		
Transfers Out	\$ 130,000	
Capital Outlay	14,848	
Total Special Improvement Fund Appropriation		144,848
<u>STREET IMPROVEMENT FUND</u>		
Capital Outlay		522,344
<u>PARK IMPROVEMENT FUND</u>		
Materials and Services	\$ 16,025	
Capital Outlay	2,903,000	
Total Park Improvement Fund Appropriations		2,919,025
<u>BICYCLE/PEDESTRIAN PATH CONSTRUCTION FUND</u>		
Capital Outlay		50,189
<u>TRANSPORTATION SDC FUND</u>		
Capital Outlay		14,692
<u>WASTEWATER SDC FUND</u>		
Capital Outlay		247,919
<u>STORMWATER SDC FUND</u>		
Capital Outlay		19,093
<u>FIRE STATION RESERVE FUND</u>		
Capital Outlay		720,492
<u>WASTEWATER IMPROVEMENT FUND</u>		
Capital Outlay		34,675,056
<u>MAJOR CAPITAL RESERVE FUND</u>		
Materials and Services	\$ 100,000	
Capital Outlay	1,124,500	
Contingency	91,200	
Transfers to Other Funds	225,000	
Total Major Capital Reserve Fund Appropriations		1,540,700
<u>JURISDICTIONAL EXCHANGE STREETS RESERVE FUND</u>		
Debt Service	\$ 30,800	
Contingency	32,964	
		63,764
<u>TECHNOLOGY RESERVE FUND</u>		
Materials and Services	\$ 50,000	
Capital Outlay	80,002	
Transfers to Other Funds	5,361	
Total Technology Reserve Fund Appropriations		135,363

COUNTY-WIDE CAD CORE RESERVE FUND

Materials and Services	\$ 20,000	
Capital Outlay	22,830	
Total County-wide CAD Core Reserve Fund Appropriations		42,830

RAINY DAY FUND

Capital Outlay		558,591
Total Appropriations All Funds	\$	69,424,065

Total Unappropriated:	General Fund	\$ 1,329,663	
	General Obligation Bond Redemption F	277,174	
Total Unappropriated All Funds			1,606,837

Total Reserve Funds:	Jurisdictional Exchange	4,800,000	
Total Reserve All Funds For Future Expenditure			4,800,000
Total Budget			\$ 75,830,902

BE IT RESOLVED, the City Council of the City of Coos Bay hereby imposes the taxes provided for in the adopted budget at the rate of \$6.3643 per \$1,000 of assessed value for operations and \$ 542,944 for debt service; and that these taxes are hereby imposed and categorized for the tax year 2015 - 2016 upon the assessed value of all taxable property within the city.

CATEGORIZING THE TAX

	General Government	Excluded from Limitation
General Fund	\$6.3643/\$1,000	
Debt Service Fund		\$ 542,944

The foregoing resolution was duly adopted by the City Council of the City of Coos Bay, Coos County, Oregon this 2nd day of June 2015.

Crystal Shoji, Mayor

ATTEST: _____
Susanne Baker, City Recorder