


CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE	AGENDA ITEM NUMBER
June 3, 2014	

TO: Mayor Shoji and City Councilors

FROM: Susanne Baker, Finance Director 

THROUGH: Rodger Craddock, City Manager

ISSUE Public Hearing on the Fiscal Year 2014-2015 Budget and Adoption of Resolution

BACKGROUND

The proposed budget for fiscal year 2014-2015 has been reviewed and approved by the Budget Committee on April 22, 2014 with a recommendation for City Council adoption. In accordance with Oregon budget law, a public hearing before the City Council has been scheduled and published for the purpose of taking public input on the budget for the June 3, 2014 meeting.

ADVANTAGES

Following ORS 294 ensures the City is in compliance with Oregon budget law and adoption of the resolution provides the City with appropriation authority.

DISADVANTAGES

None.

RELATED CITY GOAL

Finance: Ongoing Activities Aimed at Achieving Goal Priorities - Exercise fiscal responsibility and keep the City Council actively involved in monitoring the financial health of the City.

BUDGET

Adoption of the resolution adopts the budget for Fiscal Year 2014-2015, makes appropriations, and levies taxes.

RECOMMENDATION

It is staff's recommendation the City Council

- 1) Hold the public hearing and accept input, and
- 2) Adopt the Resolution 14-12 for the Fiscal Year 2014-2015 budget.

**City of Coos Bay
Resolution 14-12**

**A RESOLUTION ADOPTING THE BUDGET OF THE CITY OF COOS BAY, COOS COUNTY, OREGON,
FOR THE 2014-2015 TAX YEAR, MAKING APPROPRIATIONS FOR THE PURPOSES DESIGNATED,
AND LEVYING TAXES**

WHEREAS, a hearing was held at the City of Coos Bay, within the said City on June 3, 2014, to discuss the Fiscal Year 2014-2015 budget and the tax levy for 2014-2015.

BE IT RESOLVED the Coos Bay City Council hereby adopts the budget for the Fiscal Year 2014-2015 in the sum of \$ **66,324,278** now on file in the Finance Department at City Hall 500 Central Avenue, Coos Bay Oregon.

BE IT RESOLVED the amounts for the Fiscal Year Beginning July 1, 2014, and for the purposes shown below, are hereby appropriated, as follows:

APPROPRIATIONS FOR FISCAL YEAR ENDING JUNE 30, 2015

GENERAL FUND

General Government: City Council, City Manager/Urban
Renewal Administration, Finance, City Attorney, City Hall,
Community Contributions, Non-Departmental Total
General Government

\$ 1,223,210

Public Safety: Police and Fire

6,948,931

Public Works and Community Development:
Community Development/Planning, Grants, Engineering,
Parks, ODF&W and Coos Bay North Bend Water Board
IFA Project 2010 Total Public Works and
Development

881,903

Other Financing Uses and Expenditures:

Debt Service	\$ 308,299	
Transfers	71,544	
Contingency	600,000	

Total Other Financing Uses and Expenditures

979,843

Total General Fund Appropriations

\$ 10,033,887

STATE GAS TAX FUND

Street Maintenance	\$ 1,008,355	
Contingency	17,961	

Total State Gas Tax Fund Appropriations

\$ 1,026,316

WASTEWATER FUND

Wastewater Collection and Treatment	\$ 4,129,739	
Contingency	68,180	
Transfers to Other Funds	1,769,193	

Total Wastewater Fund Appropriations

5,967,112

HOTEL/MOTEL TAX FUND

Tourism Promotion Program

586,200

<u>LIBRARY ESO Fund</u>		
Library Operations	\$ 610,098	
Capital Outlay	95,704	
Contingency	52,592	
Total Library Fund Appropriations		758,394
<u>LIBRARY Fund</u>		
Library Operations	\$ 1,065,195	
Contingency	290,471	
Total Library Fund Appropriations		1,355,666
<u>BUILDING CODES FUND</u>		
Building Codes Operations	\$ 277,498	
Transfer	5,300	
Contingency	3,092	
Total Building Codes Fund Appropriations		285,890
<u>9-1-1 TAX FUND</u>		
9-1-1 Communications Operations	\$ 205,779	
Contingency	48,908	
Total 9-1-1 Fund Appropriations		254,687
<u>GENERAL OBLIGATION BOND REDEMPTION FUND</u>		
Debt Service		492,130
<u>REVENUE BOND REDEMPTION FUND</u>		
Debt Service		3,897,030
<u>SPECIAL IMPROVEMENT FUND</u>		
Transfers Out	\$ 130,000	
Capital Outlay	14,852	
Total Special Improvement Fund Appropriation		144,852
<u>STREET IMPROVEMENT FUND</u>		
Capital Outlay		210,268
<u>PARK IMPROVEMENT FUND</u>		
Materials and Services	\$ 6,200	
Capital Outlay	1,625,000	
Total Park Improvement Fund Appropriations		1,631,200
<u>BICYCLE/PEDESTRIAN PATH CONSTRUCTION FUND</u>		
Capital Outlay		40,467
<u>TRANSPORTATION SDC FUND</u>		
Capital Outlay		14,569
<u>FIRE STATION RESERVE FUND</u>		
Capital Outlay		200,100
<u>WASTEWATER IMPROVEMENT FUND</u>		
Capital Outlay		30,466,418

MAJOR CAPITAL RESERVE FUND

Materials and Services	\$ 166,000	
Capital Outlay	320,000	
Contingency	350,587	
Transfers to Other Funds	505,000	
Total Major Capital Reserve Fund Appropriations		1,341,587

JURISDICTIONAL EXCHANGE STREETS RESERVE FUND

Debt Service	\$ 30,530	
Contingency	45,782	
		76,312

TECHNOLOGY RESERVE FUND

Materials and Services	\$ 50,000	
Capital Outlay	71,639	
Transfers to Other Funds	5,361	
Total Technology Reserve Fund Appropriations		127,000

COUNTY-WIDE CAD CORE RESERVE FUND

Materials and Services	\$ 20,000	
Capital Outlay	2,888	
Total County-wide CAD Core Reserve Fund Appropriations		22,888

RAINY DAY FUND

Capital Outlay		485,277
Total Appropriations All Funds		\$ 59,418,250

Total Unappropriated:	General Fund	\$ 1,504,004	
	General Obligation Bond Redemption F	237,270	
Total Appropriations All Funds			1,741,274

Total Reserve Funds:	Wastewater SDC	245,824	
	Stormwater SDC	18,931	
	Major Capital	100,000	
	Jurisdictional Exchange	4,800,000	
Total Reserve for Future Expenditures			5,164,755
Total Budget Fiscal 2014-2015			\$ 66,324,278

BE IT RESOLVED, that the City Council of the City of Coos Bay hereby imposes the taxes provided for in the adopted budget at the rate of 6.3643 per \$1,000 of assessed value for operations; and that these taxes are hereby imposed and categorized for the tax year 2014-2015 upon the assessed value of all taxable property within the city.

CATEGORIZING THE TAX

	General Government	Excluded from Limitation
General Fund	\$6.3643/\$1,000	
Debt Service Fund		\$ 546,778

The foregoing resolutions was duly adopted by the City Council of the City of Coos Bay, Coos County, Oregon this 4th day of June 2014.

Crystal Shoji, Mayor

ATTEST: _____
Susanne Baker, City Recorder