CITY OF COOS BAY CITY COUNCIL

Agenda Staff Report

TO: Mayor Shoji and City Councilors

FROM: Susanne Baker, Finance Director

THROUGH: Rodger Craddock, City Manager

ISSUE Public Hearing on the Use of State Revenue Sharing and Adoption of Resolution

BACKGROUND

In order to participate in the State Revenue Sharing Funds program a public hearing is required to be held before the Budget Committee and the City Council. A public hearing before the Budget Committee was held April 22, 2014. In accordance with ORS 221.770, a public hearing before the City Council has been scheduled and published for the purpose of taking public input on the use of State Revenue Sharing funds for June 3, 2014.

ADVANTAGES

By holding a hearing and adopting the resolution, it ensures the City is in compliance with ORS 221.770 and is eligible to receive State Revenue Sharing Funds for Fiscal Year 2014-15.

DISADVANTAGES

None.

RELATED CITY GOAL

Finance: Ongoing Activities Aimed at Achieving Goal Priorities - Exercise fiscal responsibility and keep the City Council actively involved in monitoring the financial health of the City.

BUDGET

Adoption of the resolution provides notice to the state of the City's intent to participate in the State Revenue Sharing program.

RECOMMENDATION

It is staff's recommendation the City Council

- 1) Hold the public hearing and accept input in the use of State Revenue Sharing Funds, and
- 2) Adopt Resolution 14-11 to accept State Revenue Sharing funds.

City of Coos Bay

Resolution 14-11

A RESOLUTION OF THE CITY OF COOS BAY, COOS COUNTY, OREGON APPROVING PARTICIPATION IN THE STATE REVENUE SHARING PROGRAM

WHEREAS, State Revenue Sharing Law, ORS 221.770, requires cities to pass an ordinance or resolution each year stating that they elect to receive state revenue sharing money; and

WHEREAS, the required hearing was held on April 22, 2014.

NOW THEREFORE, BE IT RESOLVED, that the City of Coos Bay elects to receive state revenues for Fiscal Year 2014-2015.

The foregoing resolution was duly adopted by the City Council of the City of Coos Bay, Coos County, Oregon this 3rd day of June 2014.

	Crystal Shoji, Mayor
ATTEST:	
Susanne Baker, City Recorder	-
I certify that a public hearing before the Budget public hearing before the City Council was a opportunity to comment on use of State Revenue	neld on June 3, 2014 giving citizens an
Sus	sanne Baker. City Recorder