CITY OF COOS BAY CITY COUNCIL Agenda Staff Report

MEETING DATE February 4, 2014

AGENDA ITEM NUMBER

TO: Mayor Shoji and City Councilors

FROM: Jim Hossley, Director Public Works Rodger Craddock, City Manager W

Though Product, City Manager va

ISSUE: Disposal of Three City Owned Properties

BACKGROUND:

Last year the City Council reviewed a number of City owned properties to consider their disposal. Pursuant to Coos Bay Municipal Code, Chapter 3.45, Sale of Surplus City Property, the Council referred the issue to the Council Finance Committee for closer evaluation and recommendation. Staff suggested three properties for the Finance Committee to consider at their January 10, 2014 meeting. The Committee reviewed the topographic location map of each property along with the assessed value. The Committee recommended disposal of the properties at the price recommended by a licensed realtor.

Staff contacted Randy Hoffine, Principal Broker for Pacific Properties, to request his opinion on the value of the properties. One of the properties is in the Englewood area at the west corner of 17th Street and California Avenue. The other two are in Empire. One is along the east side of Morrison Street adjacent to the northwest corner of Toppits Park north of Pirates Court and south of Lakewood Lane. The other property is on the west side of N. Marple Street south of Division Avenue. Location maps and basic information on the three properties are attached.

Mr. Hoffine's opinion on the value of the properties is based on careful consideration including review of all the residential land sales in the Coos Bay and North Bend area over the last 12 months along with a visual inspection of the properties.

Per Mr. Hoffine, the Englewood property is a decent size site (1.24 acres), but there are significant elevation changes. It appears to need some significant dirt work and fill. His opinion of the property's estimated value is \$65,000.

The property along N Marple in Empire is, per Mr. Hoffine, also a great size site (1.54 acres), near the water. He found a bay front site not far from this property that recently sold for \$96,000. The City property is not bay front and its location is not as good as the other, but it is nearly twice the size. Mr. Hoffine also believes that as the Hollering Place project gets underway the value of this site may increase more quickly in the coming years, but we are not there yet. Mr. Hoffine's opinion of estimated value is \$100,000.

Mr. Hoffine provided staff with a value for the property along Morrison prior to the January 10th meeting. His opinion at that time was in the ballpark of the county's RMV of \$125,000. Mr. Hoffine has since stated, that "...at that time, another sale was fresh in my mind of a one acre undeveloped site that sold for \$5,000 because of the site development costs. I have been working with someone more recently that has been looking at sites such as this and the more I look at this site, the more appealing it is. I could see the value being closer to \$200,000. HOWEVER, having said that it will depend largely on what the City of Coos Bay regulates a developer to do. If a developer has to widen Morrison and Schoneman Streets, put in a pump station, pave other side streets or the like, it would make the site less desirable." The City's wastewater collection system master plan indicates that the existing sewer line in Morrison that serves this property is under sized. Prior to development it may be necessary for the developer to replace up to 2000 linear feet of sewer pipe. Other offsite improvements will depend on the density of the development. While unlikely, improvements to Morrison are a possibility. Typical onsite improvements a developer would provide include paved interior streets, curb, gutter, sidewalk, utilities, and storm drainage control.

ADVANTAGES:

Immediate cash in the City's General Fund upon sale of these properties and return the properties to the tax rolls.

DISADVANTAGES:

None

BUDGET IMPLICATIONS:

There will be cost to the City associated with advertising the properties for sale and closing. The sale will result in immediate funds to the City's General fund together with long term increase in tax revenue.

RELATED CITY GOAL:

The sale of City owned property is not a specific goal; however it falls within the goals set for Finance: Top Goal Priorities – "Provide a sustainable level of core services, meet regulatory requirements, and contribute to a stated goal within budgetary constraints of predictable revenue".

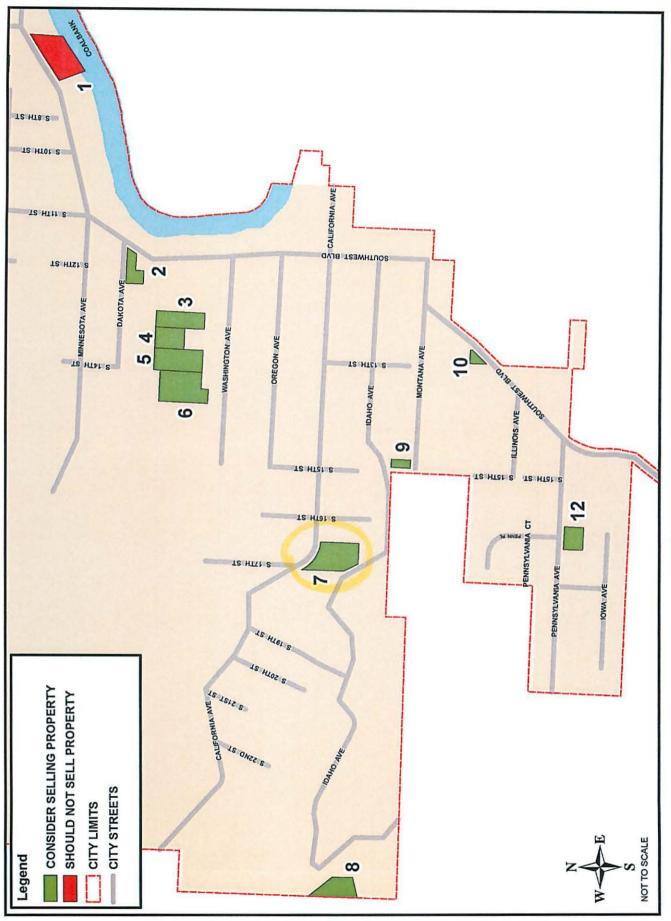
ACTION REQUESTED:

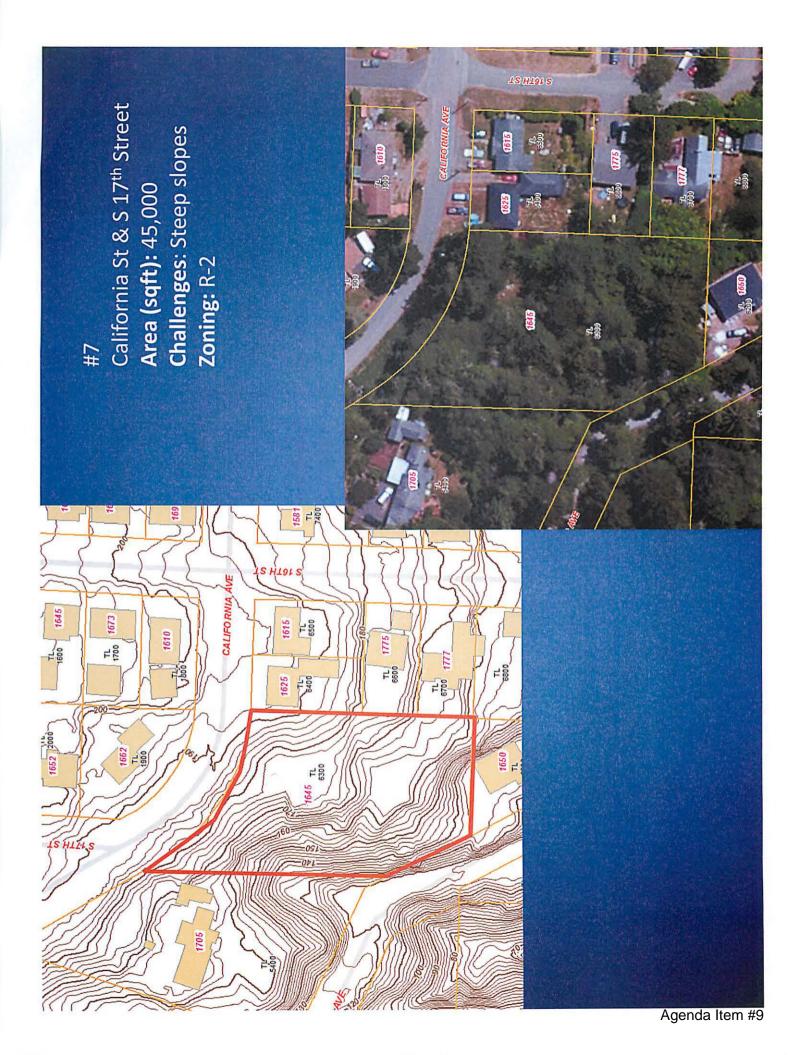
If it pleases the City Council, approve the surplus of parcels 25S1317-CD-05500, 25S1317-DC-00100 and 26S1303-BA-06300, and direct staff to sell at the price provided by Mr. Randy Hoffine.

ATTACHMENTS:

Table of Properties & Values
Property Maps & Coos County Assessor's Summary Reports

Parcel Map #	Parcel location	RMV	Realtor (Opinon of Value
26S1303-BA-06300	California Ave & 17th	\$ 75,000	\$	65,000
25S1317-CD-05500	N. Marple St & Division	\$ 80,990	\$	100,000
25S1317-DC-00100	N. Morrison Street	\$ 124,590	\$	200,000





COOS County Assessor's Summary Report

Real Property Assessment Report

FOR ASSESSMENT YEAR 2013

Tax Status

Acct Status

Sales Date/Price

Subtype

Appraiser

January 8, 2014 3:15:08 pm

NONASSESSABLE

See Record

ACTIVE

NORMAL

Deed Reference # See Record

Account # Map # Code - Tax # 7327600

26S1303-BA-06300

0900-7327600

Legal Descr See Record

Mailing Name

CITY OF COOS BAY

Agent In Care Of

Mailing Address 500 CENTRAL

ID# 10 1645 CALIFORNIA DR

COOS BAY, OR 97420

Prop Class RMV Class

Situs Address(s)

996 000 MA 03

CCB 41346-1

SA NH Unit 13

> Situs City COOS BAY

			Value Summary		TO THE STATE OF	7265
Code Area		AV	RMV	MAV	RMV Exception	CPR %
0900	Land		75,000	Land	0	
	Impr.		0	Impr.	0	
Code A	Area Total	0	75,000	0	0	
Gr	and Total	0	75.000	0	0	

ID#	RFD	Ex	Plan Zone	Value Source		77		Size		Land	Class	LUC	Trended RMV
10	R	1	R-2	Exempt	100		Α	1.	24	MV		*	75,000
					Grand T	o	tal	1.	24				75,000
11	D# B	r uilt	Stat Class	Description	Improvement Break	do	own	TD%			Ex%	MS Acct#	Trended RMV
	10	10 R	10 R 1	10 R 1 R-2 Yr Stat	ID# RFD Ex Zone Value Source 10 R 1 R-2 Exempt	ID#	ID#	ID#	ID# RFD Ex Zone Value Source TD% LS Size	ID# RFD Ex Zone Value Source TD% LS Size	ID#	ID# RFD Ex Flan Zone Value Source TD% LS Size Land Class	ID# RFD Ex Zone Value Source TD% LS Size Land Class LUC

Area	ID#	Built	Class	Description	TD	% Sq. Ft.	Ex% MS Acct#	RMV
					Grand Total	0	Y	0
Codo				Exemptions/Special Asse	ssments/Potential Liabi	ility		

Code Area Type 0900

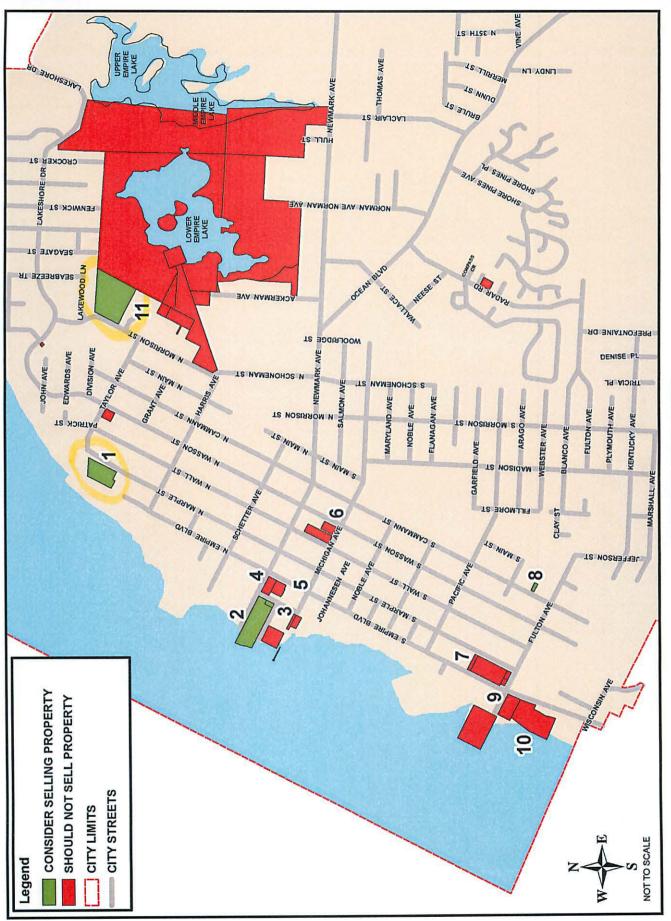
NOTATION(S):

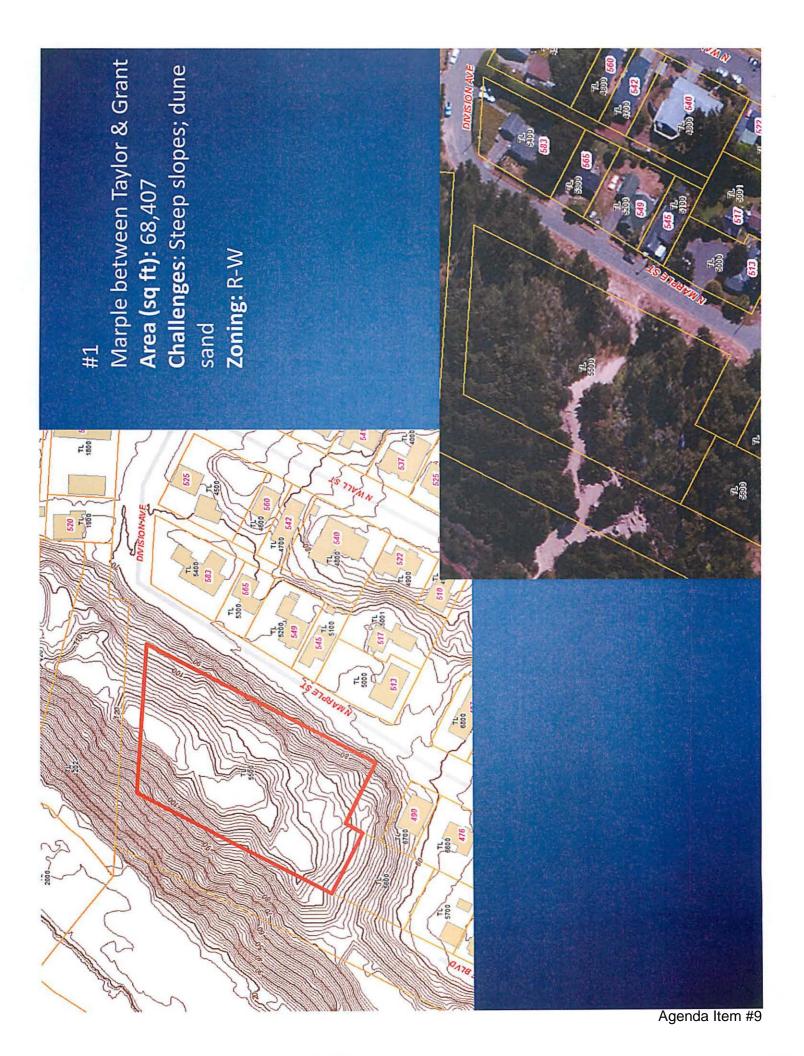
■ OUT OF CYCLE ADDED 2008 2007 REAPPRAISAL

Comments:

ENGLEWOOD HEIGHTS, 1ST ADD

LOT 6 BLK 1





COOS County Assessor's Summary Report

Real Property Assessment Report

FOR ASSESSMENT YEAR 2013

January 8, 2014 3:18:04 pm

Account #

1832700

Tax Status

NONASSESSABLE

Map# Code - Tax # 25S1317-CD-05500 0900-1832700

Acct Status Subtype

ACTIVE NORMAL

Legal Descr

See Record

Mailing Name

CITY OF COOS BAY

Deed Reference #

Agent

See Record Sales Date/Price See Record

Appraiser

In Care Of

Mailing Address 500 CENTRAL

COOS BAY, OR 97420

MA SA NH Unit 13

Prop Class RMV Class 996 000

03

CCB 25136-1

Situs Address(s)	 Situs City

			alue Summary			
Code Are	a	AV	RMV	MAV	RMV Exception	CPR %
0900	Land		80,990	Land	0	
	Impr.		0	lmpr.	0	
Code A	Area Total	0	80,990	0	0	
Gra	and Total	0	80,990	0	0	

Code Area	ID#	RFD	Ex	Plan Zone	Value Source	Land Breakdow TD%	n LS	Size	Land Class	LUC	Trended RMV
0900	10	R	1	R-W	Exempt	100	Α	1.56	MV	*	80,990
						Grand 1	otal	1.56	***		80,990

Code Area	ID#	Yr Built	Stat Class	Description	Improvement Breakdown	TD%	Total Sq. Ft.	Ex% MS Acct#	Trended RMV
					Grand Total				0

Comments:

EMPIRE,1ST ADDITION LOTS 1-15 BLK 10

ALSO POR VAC ST



COOS County Assessor's Summary Report

Real Property Assessment Report

FOR ASSESSMENT YEAR 2013

January 8, 2014 2:59:19 pm

Account #

332800

25S1317-DC-00100

Map# Code - Tax #

0900-332800

Legal Descr

See Record

Mailing Name

CITY OF COOS BAY

Deed Reference # 1991-129022 (SOURCE ID(T):

860604900)

NONASSESSABLE

ACTIVE

NORMAL

Agent

Sales Date/Price

Appraiser

Tax Status

Acct Status

Subtype

06-01-1986 / \$0.00

In Care Of

Mailing Address 500 CENTRAL

COOS BAY, OR 97420

Prop Class RMV Class 996 000

MA SA 03 13

NH Unit CCB 5345-1

Situe Addroce(c)

Situs Ad	aress(s)			Situs Cit	y	
			Value Summary			Lesson
Code Area		AV	RMV	MAV	RMV Exception	CPR %
0900	Land		124,590	Land	0	
	Impr.		0	Impr.	0	
Code	Area Total	0	124,590	0	0	
Gr	and Total	0	124,590	0	0	

Code		7		Plan	President of	Land Breakdow	n				Trended
Area	ID#	RFD	Ex	Zone	Value Source	TD%	LS	Size	Land Class	LUC	RMV
0900	10	R	1	R-2	Exempt	100	Α	4.46	MV	*	124,590
						Grand 7	otal	4.46			124,590
Code		Y	r	Stat	400 Dat 5	Improvement Break	down		Total		Trended

Code Area	ID#	Yr Built	Stat Class	Description	Improvement Breakdown	TD%	Total Sq. Ft.	Ex% MS Acct#	Trended RMV
					Grand Total		C		0