

CITY OF COOS BAY CITY COUNCIL
Agenda Staff Report

MEETING DATE December 17, 2013	AGENDA ITEM NUMBER
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TO: Mayor Shoji and City Councilors

FROM: Susanne Baker, Finance Director *SB*

Through: Rodger Craddock, City Manager *RC*

ISSUE: System Development Charges Annual Report

BACKGROUND:

Oregon Revised Statute (ORS) 223.311 requires local governments to provide an annual accounting of system development charges showing the total amount of system development charge revenues collected for each system and the projects that were funded in the previous fiscal year. This report is to be provided by January 1st of each year. The City of Coos Bay has not collected nor expended any system development charges this last fiscal year and revenues received have been limited to interest earned on the balance of each fund.

Balance Sheet Fund	Beginning Fund Balance FYE13 Audited	(Used) Earned	Ending Fund Balance
Transportation SDC	\$14,415.59	\$80.47	\$14,496.06
Wastewater SDC	243,242.03	1,357.92	244,599.95
Stormwater SDC	18,732.26	104.60	18,836.86

ADVANTAGES:

The report complies with ORS 223.311.

DISADVANTAGES:

None.

BUDGET:

None.

RECOMMENDATION:

Staff proposes the Council accept the annual system development charges report.