

**CITY OF COOS BAY CITY COUNCIL**  
**Agenda Staff Report**

MEETING DATE	AGENDA ITEM NUMBER
March 19, 2013	

TO: Mayor Shoji and City Councilors

FROM: Susanne Baker, Finance Director

THROUGH: Rodger Craddock, City Manager

ISSUE: February 2013 Fund Summary, Balance Sheet, and Combined Cash Investment Reports

**BACKGROUND:**

These reports are being provided to the Council and the public pursuant to a recommendation from the City's Auditor and City Manager to provide transparency and full disclosure to all interested parties. Routinely, the City's six bank statements (Accounts Payable, Payroll, Local Government Investment Pool, Umpqua Bank State Pool, Incoming Grants, and Jurisdictional Local Government Investment Pool) are balanced by the middle of the following month; a Certificate of Deposit (Library) is balanced quarterly when interest earned; expenditures and receipts are updated daily; deposits made daily; and the financial reports available upon request as well as uploaded monthly onto the Citywide drive.

**ATTACHED REPORTS:**

The **Fund Summary** shows all City funds are within appropriation levels for February with 67% of the fiscal year having elapsed. General Fund Property Tax Collections are at 90% of budget.

The **Balance Sheet** shows Beginning Balance (Fund Balance 7/1/12); (Used or Earned) or the difference between what has been earned to what has been spent (7/1/2012 through 02/28/2013); and the Ending Balance or what amount remains as Fund Balance on 02/28/2013.

Balance Sheet Fund	Beginning Fund Balance FYE13 Audited	(Used) Earned	Ending Fund Balance
General	3,553,723.27	598,871.55	4,152,594.82
Gas Tax	228,603.22	(121,355.54)	107,247.68
Wastewater	2,632,654.07	(1,647,336.43)	985,317.64
Hotel/Motel	88,027.12	(90,432.82)	(2,405.70)
Library	451,506.77	184,532.35	636,039.12
Bldg. Codes	466,924.96	(107,189.55)	359,735.41
9-1-1	144,109.23	(42,954.45)	101,154.78

The **Combined Cash Investment Report** shows total combined cash of \$22,290,212.87 (see table below).

Combined Cash Accounts:

Accts Payable	*12,125.34	Sweep	Timing, checks paid in February; normal \$150,000 sweep balance
Payroll	*(48,039.29)	Sweep	Timing, checks paid in February; normal zero sweep balance
Local Government Investment Pool (LGIP)	16,625,468.80	Investment On Demand	0.6000 % annualized interest rate: 2/1/2013 to 2/3/2013. 0.05400 % annualized interest rate: 02/04/2013
Umpqua, State Pool Account	*819,680.68	Operations	0.15 % annualized interest rate: 02/28/13; 100% collateralization effective 1-1-10; Division of State Finance Administrative Decision
Umpqua - CD Library Certificate	60,008.38	Unallocated compounded quarterly	0.40 % Library, 18 mos. Opened 9/2/2011, matures 3/2/2013
Umpqua Bank Incoming Grants	*0	Operations	Incoming grant account balance at 2/28/2013
LGIP – Jurisdictional Account	4,820,968.96	Unallocated	0.6000 % annualized interest rate: 2/1/2013 to 2/3/2013. 0.05400 % annualized interest rate: 02/04/2013
Cash Allocated*	783,766.73	Across funds	See Cash Allocation Reconciliation
COMBINED CASH	(allocated* & unallocated)	Umpqua Bank LGIP Umpqua Bank Umpqua Bank	Operations (allocated) \$* 783,766.73 Investment(allocated) 16,625,468.80 CD (unallocated) 60,008.38 Investment(unallocated) 4,820,968.96
<b>TOTAL COMBINED CASH</b>			<b>\$ 22,290,212.87</b>
<b>Less Unallocated Cash</b>			<b>\$ 4,880,977.34</b>
<b>Total Cash Allocated to Other Funds</b>			<b>\$ 17,409,235.53</b>

\*12,125.34 + (48,039.29) + 819,680.68 = \$783,766.73 Umpqua Operations Allocated

<b>Entities</b>	<b>Fund Numbers</b>	<b>Cash Allocated*</b>
City of Coos Bay	1-32,34, 39-42	\$ 12,248,178.14
<b>Total City</b>		
<b>Urban Renewal Agency</b>	51-61	5,000,949.41
<b>Visitors Convention Bureau</b>	33	160,107.98
<b>Total Cash Allocated</b>		\$ 17,409,235.53

\*Umpqua Operations \$783,766.73+ LGIP Investment \$16,625,468.80 = \$17,409,235.53 Cash Allocated

**DISADVANTAGES:**

None

**BUDGET:**

The cash carryover is secure (fully collateralized or held in State's Local Government Investment Pool) and available for operations.

**ACTION:**

If it pleases the Council, accept the monthly Fund Summary, Balance Sheet, and Combined Cash Reports for February 28, 2013.

Attachments:

Fund Summary February 28, 2013 (7 pages)

Balance Sheet February 28, 2013 (7 pages)

Combined Cash Investment February 28, 2013 (2 pages)

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

General Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	3,051,303.00	3,051,303.00	.0
Property Taxes	45,697.75	4,733,640.03	5,258,226.00	524,585.97	90.0
Franchise Taxes	184,182.69	919,003.72	1,538,000.00	618,996.28	59.8
Licenses & Permits	9,087.50	85,678.15	125,078.00	39,399.85	68.5
Fines, Grants & State Revenues	38,478.85	312,847.57	568,366.00	255,518.43	55.0
Use Of Money & Property	7,561.62	63,641.64	106,500.00	42,858.36	59.8
Services	1,451.25	435,131.89	513,283.00	78,151.11	84.8
Repayments	4,197.45	4,197.45	.00	( 4,197.45 )	.0
Other Revenue	2,563.00	10,424.20	15,320.00	4,895.80	68.0
Other Financing Sources	.00	108,969.40	5,115,403.00	5,006,433.60	2.1
Total Fund Revenue	293,220.11	6,673,534.05	16,291,479.00	9,617,944.95	41.0
<u>Expenditures</u>					
City Council	2,352.64	63,232.88	94,400.00	31,167.12	67.0
City Manager	12,634.06	110,150.48	154,437.00	44,286.52	71.3
Urban Renewal Administration	23,744.12	212,963.75	318,183.00	105,219.25	66.9
Finance Department/accounting	17,642.88	147,632.94	246,569.00	98,936.06	59.9
City Attorney	5,309.18	40,391.85	61,687.00	21,295.15	65.5
City Hall	19,172.57	94,699.43	116,750.00	22,050.57	81.1
Community Promotion & Support	55,300.00	55,300.00	55,300.00	.00	100.0
Non-departmental	8,075.51	216,800.42	308,530.00	91,729.58	70.3
Other Financing Uses	59,047.08	360,140.56	3,595,162.00	3,235,021.44	10.0
Police Administration	274,004.45	2,295,559.00	3,677,281.00	1,381,722.00	62.4
Police Support Services	67,610.86	436,152.09	755,506.00	319,353.91	57.7
Codes Enforcement	3,804.41	33,191.58	73,476.00	40,284.42	45.2
Fire Department Operations	173,186.69	1,507,024.05	2,379,872.00	872,847.95	63.3
Community Services Admin.	3,922.17	38,351.66	67,589.00	29,237.34	56.7
C.S. Planning Division	11,890.69	148,411.45	282,005.00	133,593.55	52.6
Coastal Implementation Grant	7,200.00	7,200.00	14,400.00	7,200.00	50.0
Engineering Division	4,739.46	38,989.76	68,821.00	29,831.24	56.7
Parks Division	27,217.55	268,470.60	421,011.00	152,540.40	63.8
ODF&W Department	.00	.00	500.00	500.00	.0
CBNBWB Series 2010 Water Proj	.00	.00	3,600,000.00	3,600,000.00	.0
Total Fund Expenditures	776,854.32	6,074,662.50	16,291,479.00	10,216,816.50	37.3
Net Revenue Over Expenditures	( 483,634.21 )	598,871.55	.00	( 598,871.55 )	.0

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

Gas Tax Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Pcnt</u>
<u>Revenue</u>					
Carryover	.00	.00	228,604.00	228,604.00	.0
Revenue From Other Agencies	79,379.40	528,286.09	800,000.00	271,713.91	66.0
Use Of Money & Property	38.84	482.87	150.00 (	332.87 )	321.9
Miscellaneous	21,709.50	30,018.01	30,000.00 (	18.01 )	100.1
Transfer From GF	.00	.00	188,972.00	188,972.00	.0
	<u>101,127.74</u>	<u>558,786.97</u>	<u>1,247,726.00</u>	<u>688,939.03</u>	<u>44.8</u>
 <u>Expenditures</u>					
Maintenance Department	<u>86,155.03</u>	<u>680,142.51</u>	<u>1,247,726.00</u>	<u>567,583.49</u>	<u>54.5</u>
 Total Fund Expenditures	<u>86,155.03</u>	<u>680,142.51</u>	<u>1,247,726.00</u>	<u>567,583.49</u>	<u>54.5</u>
 Net Revenue Over Expenditures	<u>14,972.71 (</u>	<u>121,355.54 )</u>	<u>.00</u>	<u>121,355.54</u>	<u>.0</u>

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

Wastewater Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	2,504,992.00	2,504,992.00	.0
Revenue From Other Agencies	.00	.00	175,000.00	175,000.00	.0
Use Of Money & Property	551.69	7,922.88	5,100.00	( 2,822.88 )	155.4
Current Services	365,189.41	2,779,932.33	4,536,535.00	1,756,602.67	61.3
Miscellaneous	391.00	3,292.84	.00	( 3,292.84 )	.0
Total Fund Revenue	366,132.10	2,791,148.05	7,221,627.00	4,430,478.95	38.7
<u>Expenditures</u>					
W/w Administration	15,234.57	2,605,552.86	4,134,654.00	1,529,101.14	63.0
Plant #1	82,094.13	681,695.38	1,114,442.00	432,746.62	61.2
Plant #2	49,491.10	419,014.69	725,686.00	306,671.31	57.7
Sanitary & Storm Drain	69,535.46	510,439.46	858,847.00	348,407.54	59.4
Stormwater	25,653.93	221,782.09	387,998.00	166,215.91	57.2
Total Fund Expenditures	242,009.19	4,438,484.48	7,221,627.00	2,783,142.52	61.5
Net Revenue Over Expenditures	124,122.91	( 1,647,336.43 )	.00	1,647,336.43	.0

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

Hotel/Motel Tax Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	36,000.00	36,000.00	.0
Taxes	28,113.22	296,903.47	466,000.00	169,096.53	63.7
Use Of Money & Property	6.42	658.21	820.00	161.79	80.3
Visitor Center Revenue	419.97	6,101.66	8,000.00	1,898.34	76.3
Other Revenue	389.60	2,769.63	9,000.00	6,230.37	30.8
Transfer From General Fund	.00	.00	148,503.00	148,503.00	.0
Total Fund Revenue	28,929.21	306,432.97	668,323.00	361,890.03	45.9
<u>Expenditures</u>					
Hotel/motel Tax Fund	46,728.18	396,865.79	668,323.00	271,457.21	59.4
Total Fund Expenditures	46,728.18	396,865.79	668,323.00	271,457.21	59.4
Net Revenue Over Expenditures	( 17,798.97 )	( 90,432.82 )	.00	90,432.82	.0

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

Library Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	307,000.00	307,000.00	.0
Revenue From Other Agencies	.00	823,622.93	937,300.00	113,677.07	87.9
Use Of Money & Property	757.05	3,912.03	3,300.00	( 612.03 )	118.6
Current Services	7,153.83	51,549.60	92,451.00	40,901.40	55.8
Other Revenue	475.26	12,927.35	30,500.00	17,572.65	42.4
	<u>8,386.14</u>	<u>892,011.91</u>	<u>1,370,551.00</u>	<u>478,539.09</u>	<u>65.1</u>
Total Fund Revenue					
<u>Expenditures</u>					
Library Fund	90,826.16	707,479.56	1,370,551.00	663,071.44	51.6
	<u>90,826.16</u>	<u>707,479.56</u>	<u>1,370,551.00</u>	<u>663,071.44</u>	<u>51.6</u>
Total Fund Expenditures					
Net Revenue Over Expenditures	( 82,440.02 )	184,532.35	.00	( 184,532.35 )	.0



City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

Building Codes Fund

	Period Actual	YTD Actual	Budget	Variance	Pcnt
<u>Revenue</u>					
Carryover	.00	.00	400,000.00	400,000.00	.0
Licenses & Permits	6,929.02	101,172.85	372,250.00	271,077.15	27.2
Use Of Money & Property	171.72	1,717.01	1,300.00	( 417.01 )	132.1
Other Income	.00	.00	1,000.00	1,000.00	.0
Total Fund Revenue	7,100.74	102,889.86	774,550.00	671,660.14	13.3
<u>Expenditures</u>					
Codes Department	23,760.23	210,079.41	774,550.00	564,470.59	27.1
Total Fund Expenditures	23,760.23	210,079.41	774,550.00	564,470.59	27.1
Net Revenue Over Expenditures	( 16,659.49 )	( 107,189.55 )	.00	107,189.55	.0

City of Coos Bay  
Fund Summary  
For the 8 Months Ending February 28, 2013

9-1-1 Tax Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Pcnt</u>
<u>Revenue</u>					
Carryover	.00	.00	75,000.00	75,000.00	.0
Revenue From Other Agencies	.00	88,021.11	168,407.00	80,385.89	52.3
Use Of Money & Property	43.59	431.57	100.00	( 331.57 )	431.6
	<u>43.59</u>	<u>88,452.68</u>	<u>243,507.00</u>	<u>155,054.32</u>	<u>36.3</u>
Total Fund Revenue	<u>43.59</u>	<u>88,452.68</u>	<u>243,507.00</u>	<u>155,054.32</u>	<u>36.3</u>
<u>Expenditures</u>					
9-1-1 Tax Fund	<u>2,451.27</u>	<u>131,407.13</u>	<u>243,507.00</u>	<u>112,099.87</u>	<u>54.0</u>
Total Fund Expenditures	<u>2,451.27</u>	<u>131,407.13</u>	<u>243,507.00</u>	<u>112,099.87</u>	<u>54.0</u>
Net Revenue Over Expenditures	<u>( 2,407.68 )</u>	<u>( 42,954.45 )</u>	<u>.00</u>	<u>42,954.45</u>	<u>.0</u>

City of Coos Bay  
Balance Sheet  
February 28, 2013

General Fund

ASSETS

01-000-100-1001	Cash - Combined Fund	4,331,603.21	
01-000-100-1015	Petty Cash	800.00	
01-000-100-1101	Prepaid Workers Comp Ins.	6,829.64	
01-000-100-1201	Accounts Receivable	798.33	
01-000-100-1202	Assessments Receivable Dist 72	212,211.58	
01-000-100-1204	Taxes Receivable	624,734.06	
01-000-100-1207	Accounts Receivable-Unapplied	( 3,678.79 )	
01-000-100-1208	Assessments Receivable Dist 78	21,413.03	
01-000-100-1209	Assessments Receivable Dist 99	439,071.54	
01-000-100-1299	AR/FS	428.00	
01-000-100-1350	Postage Inventory	265.91	
	Total Assets		5,634,476.51

LIABILITIES AND EQUITY

LIABILITIES

01-000-200-2015	Unclaimed Property Liability	194.95	
01-000-200-2034	Insurance Payable	88,475.84	
01-000-200-2035	P.E.R.S. Payable	95,780.69	
01-000-200-2040	Deferred Tax Revenue	624,734.06	
01-000-200-2041	Deferred Revenue - Dist 72	212,211.58	
01-000-200-2043	Deferred Revenue - District 78	21,413.03	
01-000-200-2044	Deferred Revenue - District 99	439,071.54	
	Total Liabilities		1,481,881.69

FUND EQUITY

01-000-200-2500	Unappropriated Fund Balance:		
	Fund Balance	3,553,723.27	
	Revenue over Expenditures - YTD	598,871.55	
	Balance - Current Date	4,152,594.82	
	Total Fund Equity		4,152,594.82
	Total Liabilities and Equity		5,634,476.51

City of Coos Bay  
Balance Sheet  
February 28, 2013

Gas Tax Fund

ASSETS

02-000-100-1001	Cash - Combined Fund	87,567.88	
02-000-100-1201	Accounts Receivable	19,679.80	
	Total Assets		107,247.68

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:		
02-000-200-2500	Fund Balance	228,603.22	
	Revenue over Expenditures - YTD	( 121,355.54 )	
	Balance - Current Date	107,247.68	
	Total Fund Equity		107,247.68
	Total Liabilities and Equity		107,247.68

City of Coos Bay  
Balance Sheet  
February 28, 2013

Wastewater Fund

ASSETS

03-000-100-1001	Cash - Combined Fund	1,025,568.61	
03-000-100-1201	Accounts Receivable	21,981.58	
	Total Assets		1,047,550.19

LIABILITIES AND EQUITY

FUND EQUITY

03-000-200-2520	Accrued Vac. & Comp. Liability	62,232.55	
	Unappropriated Fund Balance:		
03-000-200-2500	Fund Balance	2,632,654.07	
	Revenue over Expenditures - YTD	( 1,647,336.43 )	
	Balance - Current Date	985,317.64	
	Total Fund Equity		1,047,550.19
	Total Liabilities and Equity		1,047,550.19

City of Coos Bay  
Balance Sheet  
February 28, 2013

Hotel/Motel Tax Fund

ASSETS

05-000-100-1001	Cash - Combined Fund	(	2,673.18 )	
05-000-100-1201	Accounts Receivable		267.48	
	Total Assets		(	2,405.70 )

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:			
05-000-200-2500	Fund Balance		88,027.12	
	Revenue over Expenditures - YTD	(	90,432.82 )	
	Balance - Current Date	(	2,405.70 )	
	Total Fund Equity		(	2,405.70 )
	Total Liabilities and Equity		(	2,405.70 )

City of Coos Bay  
Balance Sheet  
February 28, 2013

Library Fund

ASSETS

07-000-100-1001	Cash - Combined Fund	575,830.74	
07-000-100-1015	Petty Cash	200.00	
07-000-100-1150	Investments - Nonspendable	60,008.38	
		<hr/>	
	Total Assets		636,039.12
			<hr/>

LIABILITIES AND EQUITY

FUND EQUITY

07-000-200-2501	Fund Balance - Nonspendable	60,008.38	
	Unappropriated Fund Balance:		
07-000-200-2500	Fund Balance	391,498.39	
	Revenue over Expenditures - YTD	184,532.35	
		<hr/>	
	Balance - Current Date	576,030.74	
		<hr/>	
	Total Fund Equity		636,039.12
			<hr/>
	Total Liabilities and Equity		636,039.12
			<hr/>

City of Coos Bay  
Balance Sheet  
February 28, 2013

Building Codes Fund

ASSETS

08-000-100-1001	Cash - Combined Fund	389,311.61	
	Total Assets		389,311.61

LIABILITIES AND EQUITY

LIABILITIES

08-000-200-2116	Sur-charge Deposit	1,641.73	
08-000-200-2120	Chamber's Permit Deposit	13.09	
08-000-200-2121	Tri-county Plumbing Deposit	286.66	
08-000-200-2126	All Weather Heating Deposit	22.14	
	Total Liabilities		1,963.62

FUND EQUITY

08-000-200-2520	Accrued Vac. & Comp. Liability	27,612.58	
	Unappropriated Fund Balance:		
08-000-200-2500	Fund Balance	466,924.96	
	Revenue over Expenditures - YTD	( 107,189.55 )	
	Balance - Current Date	359,735.41	
	Total Fund Equity		387,347.99
	Total Liabilities and Equity		389,311.61



City of Coos Bay  
Balance Sheet  
February 28, 2013

9-1-1 Tax Fund

ASSETS

10-000-100-1001	Cash - Combined Fund	92,641.85	
10-000-100-1201	Accounts Receivable	8,512.93	
	Total Assets		101,154.78

LIABILITIES AND EQUITY

FUND EQUITY

	Unappropriated Fund Balance:		
10-000-200-2500	Fund Balance	144,109.23	
	Revenue over Expenditures - YTD	( 42,954.45 )	
	Balance - Current Date	101,154.78	
	Total Fund Equity		101,154.78
	Total Liabilities and Equity		101,154.78

City of Coos Bay  
Combined Cash Investment  
February 28, 2013

Combined Cash Accounts

99-000-100-1001	Cash - Checking Accts Payable	12,125.34
99-000-100-1002	Cash - Checking Payroll	( 48,039.29 )
99-000-100-1003	Cash - Lgip State Pool	16,625,468.80
99-000-100-1004	Umpqua Bank - State Pool	819,680.68
99-000-100-1005	Umpqua Bank - CD Library	60,008.38
99-000-100-1009	LGIP - Jurisdictional	4,820,968.96
Total Combined Cash		22,290,212.87
99-000-100-1082	FB-Nonspendable Juris Exchange	( 4,820,968.96 )
99-000-100-1090	FB-Nonspendable Library CD	( 60,008.38 )
99-000-100-1000	Cash Allocated To Other Funds	( 17,409,235.53 )
Total Unallocated Cash		.00

Cash Allocation Reconciliation

1	Allocation to General Fund	4,331,603.21
2	Allocation to Gas Tax Fund	87,567.88
3	Allocation to Wastewater Fund	1,025,568.61
5	Allocation to Hotel/Motel Tax Fund	( 2,673.18 )
7	Allocation to Library Fund	575,830.74
8	Allocation to Building Codes Fund	389,311.61
10	Allocation to 9-1-1 Tax Fund	92,641.85
11	Allocation to G.O. Bond Redemption Fund	691,042.10
12	Allocation to Revenue Bond Fund	1,933,758.92
15	Allocation to Special Improvement Fund	143,763.26
16	Allocation to Street Improvement Fund	267.26
17	Allocation to Parks Improvement Fund	103,544.68
18	Allocation to Bike/pedestrian Path Fund	19,822.41
19	Allocation to Transportation SDC Fund	14,469.52
20	Allocation to Wastewater SDC Fund	244,152.25
21	Allocation to Stormwater SDC Fund	18,802.38
29	Allocation to Wastewater Improvement Fund	1,433,849.96
32	Allocation to Trust Fund	51,832.12
33	Allocation to Coos Bay-North Bend VCB	160,107.98
34	Allocation to Major Capital Reserve Fund	469,310.56
39	Allocation to Jurisdictional Exchange Fund	279.31
40	Allocation to Technology Reserve Fund	189,063.62
41	Allocation to County-wide CAD Core Reserve	38,700.02
42	Allocation to Rainy Day Reserve Fund	395,669.05
51	Allocation to Downtown Special Revenue Fund	859,375.20
52	Allocation to Empire Special Revenue Fund	495,557.01
53	Allocation to Empire Program Fund	433,969.34
54	Allocation to Downtown Bond Fund	1,033.66
55	Allocation to Empire Bond Fund	.15
56	Allocation to Downtown Program Fund	23,301.39
57	Allocation to Downtown Capital Projects Fund	1,464,849.26
58	Allocation to Empire Capital Projects Fund	848,185.97
60	Allocation to Downtown Bond Reserve Fund	648,848.03
61	Allocation to Empire Bond Reserve Fund	225,829.40

City of Coos Bay  
Combined Cash Investment  
February 28, 2013

Total Allocations to Other Funds	17,409,235.53
Allocation from Combined Cash Fund - 99-000-100-1000	( 17,409,235.53 )
Zero Proof if Allocations Balance	.00