



Oregon

John A. Kitzhaber, MD, Governor

Department of Energy

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February 05, 2013

City of Coos Bay
500 Central Ave.
Coos Bay, OR 97420

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City of Coos Bay



Subject: PASS-THROUGH AGREEMENT PAYMENT LETTER

Project Owner:	City of Coos Bay
Project Application Number(s):	30646
Project Type:	Renewable
First Eligible Year of Tax Credit:	2013

Dear City of Coos Bay:

You received the tax certificate for your Business Energy Tax Credit project because the BETC program sunset on January 1, 2013. You are eligible to transfer the credit. Below are the final certified amounts and the present value transfer amount to be received for your project.

1. Final certified eligible project costs:	\$98,750.00
2. Pass-through rate in effect:	36.821%
3. Final certified total pass-through amount (36.821% of eligible costs)	\$36,361.00
4. Final certified tax credit amount (50% of eligible costs)	\$49,375.00

If the facility owner is not able to use the tax credit, the owner may transfer the tax credit after the final certificate has been issued. To transfer the credit, the facility owner must complete the **Transfer of Tax Credit Application** and remit fees involved in transferring the tax credit. Please note that ODOE will not be able to assist a facility owner in finding a transferee. The Transfer of Tax Credit Application can be found on ODOE's webpage:

<http://www.oregon.gov/energy/CONS/BUS/Pages/BETC.aspx>

Additionally, the facility owner must **return the original Final BETC Certificate to ODOE** and the completed **Power of Attorney** form which is available on the Oregon Department of Revenue's webpage:

http://www.oregon.gov/dor/pages/general_faqs.aspx#Power_of_Attorney

If you have any questions, please contact Joseph Colello at 1-800-221-8035 (toll-free in state) or (503) 378-8444 (in Salem).

Sincerely,

Maureen Bock
Energy incentives Program Manager
Energy Development Services Division

IMPORTANT:

Per ORS 315.354(5)(d) A transferee may not claim the tax credit for any tax year prior to the tax year in which the transferee obtained the credit. If you cannot make the payment at this time, please contact us immediately.

